



Mr. James P. Sheesley  
Federal Deposit Insurance Corporation  
550 17<sup>th</sup> Street NW  
Washington, DC 20429

Subject: Comment Request– RIN 3064-AF-99

Dear Mr. Sheesley,

My name is Andy Wilke, and I am the Executive Vice President of Greater Mankato Growth, the chamber of commerce and economic development organization representing more than 900 member businesses located in southern Minnesota. I am writing to express my concern about the recent rule change proposed by the FDIC regarding brokered deposits. If this proposal comes to fruition, it will put our members at a disadvantage in securing the capital needed to grow and evolve their businesses, organizations, and our local economy.

Greater Mankato Growth represents local businesses, community leaders, and residents in a part of the country we like to call the GreenSeam, where agriculture and industry come together. Many of our members rely on regional and community banks to continue to fund and operate our local agricultural operations, community restaurants, marketing agencies, construction companies, and other businesses that make up the pillars of our local economy. Diverse funding sources empower local banks to access funds through innovative banking channels and modern, stable processes. This flexibility enables them to more effectively address the evolving needs of businesses in the Greater Mankato area we call home.

Changing the rules on brokered deposits will decrease the available capital that neighborhood banks can offer our communities. Local industries supported by the current funding regulations will suffer as lines of credit are tightened, lending becomes limited, and interest rates rise. Therefore, we strongly encourage the FDIC to halt and reconsider this ill-conceived proposal with our local community businesses in mind.

Thank you for your consideration.

Respectfully,



Andy Wilke  
Executive Vice President

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