

**From:** [rvnsmns](#)  
**To:** [Comments](#)  
**Subject:** [EXTERNAL MESSAGE] Bank-Fintech Arrangements Involving Banking Products and Services Distributed to Consumers and Businesses RIN 3064-ZA43  
**Date:** Sunday, September 22, 2024 5:47:47 PM

---

I am deeply concerned about the ongoing situation involving Yotta, Synapse, and Evolve Bank. As a Yotta account holder, I currently have \$700 that I am unable to access due to failures in the system. This has caused significant inconvenience for myself and many others who trusted these institutions with our savings. The collapse of Synapse and the disputes between Yotta and Evolve Bank have left account holders like me in financial limbo. There is an estimated \$85 million shortfall due to unauthorized transactions and mismanagement of funds, as highlighted in the recent lawsuit filed by Yotta against Evolve Bank. While legal proceedings are ongoing, the impact on consumers is immediate and severe, with no clarity on when or if we will regain access to our funds.

This situation underscores the urgent need for stronger oversight of Bank-Fintech partnerships. I would like to reference the FDIC's recent request for public comment (RIN 3064-ZA43) regarding "Bank-Fintech Arrangements Involving Banking Products and Services Distributed to Consumers and Businesses," published on September 19, 2024, in the Federal Register. The comment period initially ending on September 30, 2024, has been extended to October 30, 2024. This presents a critical opportunity for regulators, fintech companies, and the public to address the risks and gaps in oversight that have contributed to this ongoing financial disaster. I urge all parties, including regulators and the FDIC, to prioritize swift resolution and implement stronger consumer protections to prevent future occurrences of this nature.

Many of us, myself included, have been left without access to essential funds, and it is imperative that those responsible are held accountable.

Thanks,

Ryan Simmons

