From: Krista
To: Comments

Subject: [EXTERNAL MESSAGE] July 31, 2024 - Bank-Fintech Arrangements Involving Banking Products and Services

Distributed to Consumers and Businesses; Comment Request (RIN 3064-ZA43)

Date: Sunday, September 22, 2024 9:12:26 PM



I'm a Yotta customer impacted by the Synapse/Evolve collapse and have been unable to access my savings since May.

Customers of Yotta were lead to believe that their money was safe and protected via the FDIC insurance of Evolve bank, when in reality this was not the case. No business should be able to falsely claim this.

Yotta/Evolve would not have been considered a illegitimate banking solution without the claim of FDIC insurance. I can guarantee I would not have signed up.

We need better legislation to prevent this type of fraud and carelessness with fintechs in the future, and we need the current situation with Synapse/Evolve to be resolved and customers funds restored.

Krista Abraham