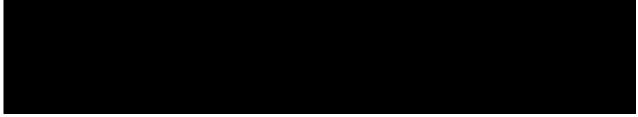
From:	Mark Rosenberg
To:	Comments
Subject:	[EXTERNAL MESSAGE] July 31, 2024 - Bank-Fintech Arrangements Involving Banking Products and Services Distributed to Consumers and Businesses; Comment Request (RIN 3064-ZA43)
Date:	Saturday, September 21, 2024 10:06:49 AM



I am a Yotta end user affected by the Synapse/Evolve case and my account is frozen. Based on Yotta marketing, I believed my money was 100% FDIC insured. Yotta promoted its FDIC coverage and I saw no disclosure about this fintech gap in coverage. I never would have sent money to Yotta if I had any doubt it was FDIC insured.

The FDIC aggressively protects its reputation for insuring depositor funds with many rules that regulate how FDIC coverage can be advertised. I am disappointed that the FDIC failed to protect depositors from Yotta/Synapse/Evolve. Like many other depositors, I was misled by advertising that a reasonable person would understand to guaranteed FDIC coverage, The FDIC should have enforced on Yotta's advertising to protect depositors.