

**From:** [Mark Rosenberg](#)  
**To:** [Comments](#)  
**Subject:** [EXTERNAL MESSAGE] July 31, 2024 - Bank-Fintech Arrangements Involving Banking Products and Services Distributed to Consumers and Businesses; Comment Request (RIN 3064-ZA43)  
**Date:** Saturday, September 21, 2024 10:06:49 AM

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I am a Yotta end user affected by the Synapse/Evolve case and my account is frozen. Based on Yotta marketing, I believed my money was 100% FDIC insured. Yotta promoted its FDIC coverage and I saw no disclosure about this fintech gap in coverage. I never would have sent money to Yotta if I had any doubt it was FDIC insured.

The FDIC aggressively protects its reputation for insuring depositor funds with many rules that regulate how FDIC coverage can be advertised. I am disappointed that the FDIC failed to protect depositors from Yotta/Synapse/Evolve. Like many other depositors, I was misled by advertising that a reasonable person would understand to guaranteed FDIC coverage, The FDIC should have enforced on Yotta's advertising to protect depositors.