



# Consumer Research Symposium

**FDIC**

**MARCH 10–11, 2022**

## Conference Agenda

### Thursday, March 10, 2022

11:00AM-11:15AM	Welcoming Remarks
11:15AM-12:00PM	Distinguished Guest Lecture - John Friedman
12:30PM-1:30PM	Panel 1: Mortgage Market Frictions
1:45PM-2:45PM	Panel 2: Alternatives to Bank Credit
3:00PM-4:00PM	Panel 3: Student Loans
4:00PM-4:30PM	Virtual Reception

### Friday, March 11, 2022

11:00AM-12:05PM	Fast Track Session
12:30PM-1:30PM	Panel 4: Home Equity and Collateral
1:45PM-2:45PM	Panel 5: Retirement Savings
2:45PM-3:30PM	Virtual Reception



# Consumer Research Symposium

FDIC

MARCH 10–11, 2022

## March 10, 2022

11:00AM–11:15AM Welcoming Remarks

11:15AM–12:00PM Distinguished Guest Lecture

**The Economic Impacts of COVID-19: Evidence from a New Public Database Built Using Private Sector Data**

John Friedman, Professor of Economics and International and Public Affairs at Brown University, Co-Director of Opportunity Insights at Harvard University ([Presentation](#))

12:00PM–12:30PM Break/Virtual Networking

12:30PM–1:30PM Panel 1: Mortgage Market Frictions

[Intermediation Frictions in Debt Relief: Evidence from CARES Act Forbearance](#)

James Vickery, Federal Reserve Bank of Philadelphia  
You Suk Kim and Tess Scharlemann, Federal Reserve Board  
Donghoon Lee, Federal Reserve Bank of New York

**Frictions in Mortgage Refinancing: Evidence from Chile**

Vivek Bhattacharya and Gastón Illanes, Northwestern University & NBER

José Ignacio Cuesta, Stanford University

Ana María Montoya and Ramiundo Undurraga, Universidad de Chile

Discussant: Lara Loewenstein, Federal Reserve Bank of Cleveland ([Presentation](#))

Moderator: Nick Frazier, Federal Deposit Insurance Corporation

1:30PM–1:45PM Break/Virtual Networking

1:45PM–2:45PM Panel 2: Alternatives to Bank Credit

[Blood Money: The Financial Implications of Plasma Sales for Individuals and Non-Bank Lenders](#)

Emily Gallagher, University of Colorado Boulder ([Presentation](#))

John Dooley, Washington University in St. Louis

[Invisible Primes: Fintech Lending with Alternative Data](#)

Dimuthu Ratnadiwakara, Louisiana State University ([Presentation](#))

Marco Di Maggio, Harvard Business School & NBER

Don Carmichael, Upstart

Discussant: Emily Williams, Harvard Business School ([Presentation](#))

Moderator: Mary Zaki, Federal Deposit Insurance Corporation



# Consumer Research Symposium

**FDIC**

MARCH 10–11, 2022

## March 10, 2022

2:45PM–3:00PM Break/Virtual Networking

3:00PM–4:00PM Panel 3: Student Loans

**Student Loans and the CARD Act Campus Ban**

Paolina Medina and Alexander Brown, Texas A&M University

Daniel Grodzicki, Office of the Comptroller of the Currency

[Opportunity Unraveled: Private Information and the Missing Markets for Financing Human Capital](#)

Daniel Herbst, University of Arizona ([Presentation](#))

Nathaniel Hendren, Harvard University

Discussant: Kamila Sommer, Federal Reserve Board ([Presentation](#))

Moderator: Jeffrey Weinstein, Federal Deposit Insurance Corporation

4:00PM–4:30PM Virtual Reception



## March 11, 2022

### 11:00AM–12:05PM Fast Track Session

#### [What Triggers Mortgage Default? New Evidence from Linked Administrative and Survey Data](#)

David Low, Consumer Financial Protection Bureau ([Presentation](#))

#### [The Mortgage-Cash Premium Puzzle](#)

Michael Reher and Rossen Valkanov, University of California San Diego ([Presentation](#))

#### Judicial Expansions and Mortgage Credit Supply

Jeff Traczynski, Federal Deposit Insurance Corporation

#### [Banking Across America: Distance and Branch Use](#)

Alexander Zentefis, Yale University ([Presentation](#))

Jung Sakong, Federal Reserve Bank of Chicago

#### [How Resilient Is Mortgage Credit Supply? Evidence from the COVID-19 Pandemic](#)

Lauren Lambie-Hanson, Federal Reserve Bank of Philadelphia Consumer Finance Institute ([Presentation](#))

Andreas Fuster, Swiss National Bank & CEPR

Aurel Hizmo, Board of Governors of the Federal Reserve System

James Vickery, Federal Reserve Bank of Philadelphia Research Department

Paul Willen, Federal Reserve Bank of Boston & NBER

Moderator: Garret Christensen, Federal Deposit Insurance Corporation

### 12:00PM–12:30PM Break/Virtual Networking

### 12:30PM–1:30PM Panel 4: Home Equity and Collateral

#### Dynastic Home Equity

Matteo Benetton, University of California at Berkeley

Marianna Kudlyak and John Mondragon, Federal Reserve Bank of San Francisco

#### [The Cost of Consumer Collateral: Evidence from Bunching](#)

Benjamin Collier and Cameron Ellis, Temple University ([Presentation](#))

Benjamin Keys, The Wharton School & NBER

Discussant: Kristian Blickle, Federal Reserve Bank of New York

Moderator: Hua Kiefer, Federal Deposit Insurance Corporation



# Consumer Research Symposium

**FDIC**

MARCH 10–11, 2022

## March 11, 2022

1:30PM–1:45PM

Break/Virtual Networking

1:45PM–2:45PM

Panel 5: Retirement Savings

[Ex-Post Loss Sharing in Consumer Financial Markets](#)

Alexandru Barbu, London Business School ([Presentation](#))

**Efficiency in Household Decision Making: Evidence from the Retirement Savings of US Couples**

Taha Choukhmane, Massachusetts Institute of Technology

Lucas Goodman, United States Department of the Treasury

Cormac O’Dea, Yale University

Discussant: **Tatiana Homonoff**, New York University ([Presentation](#))

Moderator: **Ryan Goodstein**, Federal Deposit Insurance Corporation

2:45PM–3:30PM

Virtual Reception