



Federal Deposit Insurance Corporation  
550 17th Street NW, Washington, D.C. 20429-9990

Financial Institution Letter  
FIL-26-2017  
July 10, 2017

## FDIC Seeks Comment on Manual for Processing Deposit Insurance Applications

**Summary:** FDIC is seeking public comment on a procedural manual developed to assist FDIC staff as they evaluate and process deposit insurance applications.

**Statement of Applicability to Institutions with Less Than \$1 Billion in Total Assets:** This Financial Institution Letter applies to all proposed insured depository institutions.

**Distribution:**

FDIC-Insured Depository Institutions

**Suggested Routing:**

Chief Executive Officer  
Chief Financial Officer

**Related Topics:**

12 CFR Part 303 ([Subpart A](#) and [Subpart B](#))

[FDIC Statement of Policy on Applications for Deposit Insurance - Effective October 1, 1998](#)

[Guidance Related to the FDIC Statement of Policy on Applications for Deposit Insurance - November 2014](#)

[Supplemental Guidance Related to the FDIC Statement of Policy on Applications for Deposit Insurance - April 2016](#)

[Applying for Deposit Insurance – A Handbook for Organizers of De Novo Institutions](#)

**Attachment:**

[Procedural Manual on Deposit Insurance Applications](#)

**Contact:**

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**Note:**

FDIC financial institution letters (FILs) may be accessed from the FDIC's Web site at <https://www.fdic.gov/news/news/financial/2017/>

To receive FILs electronically, please visit <https://www.fdic.gov/about/subscriptions/fil.html>.

Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 3501 Fairfax Drive, E-1002, Arlington, VA 22226 (1-877-275-3342 or 703-562-2200).

**Highlights:**

- The manual provides comprehensive guidance to staff regarding the deposit insurance application process.
- Topics addressed include pre-filing activities, application review and acceptance, application processing, pre-opening activities, and post-opening considerations, among other important items.
- Public issuance of the manual will provide transparency and benefit applicants and other interested parties by further clarifying the path to establishing a *de novo* institution.
- The content of the manual complements other resources available from the FDIC, and its release extends the FDIC's efforts to work with any group interested in organizing a *de novo* institution.
- The manual does not supersede any existing statutes, rules, or regulations applicable to the application process or newly formed institutions.
- The FDIC is seeking comment on the extent to which the manual contributes to organizers' understanding of the FDIC's processing of applications for deposit insurance.
- The 60-day comment period ends on September 8, 2017. Comments should be submitted to [manualcomments@fdic.gov](mailto:manualcomments@fdic.gov).
- Additional resources are available on the FDIC website dedicated to [applications for deposit insurance](#).