



Federal Deposit Insurance Corporation
550 17th Street NW, Washington, D.C. 20429-9990

Financial Institution Letter
FIL-60-2016
September 15, 2016

FDIC Announces a New Resource for Community Banks: Affordable Mortgage Lending Guide, Part I, and the Affordable Mortgage Lending Center

Summary: The Affordable Mortgage Lending Guide, Part I (Guide), available today, organizes information about single-family mortgage products from federal agencies and government sponsored enterprises and provides technical assistance for community banks on affordable mortgage credit options. Institutions can use this Guide as a one-stop resource to gain an overview of a variety of program resources, compare different products, and understand Community Reinvestment Act implications. The [Affordable Mortgage Lending Center](#) provides a program matrix, program descriptions, data, and fact sheets from the FDIC and other federal resources. Quick Links for each housing product enable institutions to identify the next steps for program participation.

Statement of Applicability to Institutions with Less Than \$1 Billion in Assets: This Financial Institution Letter applies to all FDIC-insured institutions.

Distribution:

FDIC-Insured Institutions (Commercial and Savings)

Suggested Routing:

Chief Executive Officer
Chief CRA Officer
Chief Lending Officer

Contact:

Sandra Kerr, Senior Community Affairs Specialist,
Division of Depositor and Consumer Protection, at
skerr@FDIC.gov or (202) 898-7183

Lessie Evans, Chief, Community Affairs, Division of
Depositor and Consumer Protection, at
LesEvans@FDIC.gov
or (202) 898-6997

Email:

mortgagelending@fdic.gov

Note:

FDIC Financial Institution Letters (FILs) may be accessed from the FDIC's Web site at www.fdic.gov/news/news/financial/2016/index.html.

To receive FILs electronically, please visit <http://www.fdic.gov/about/subscriptions/fil.html>.

Paper copies may be obtained through the FDIC's Public Information Center, 3501 Fairfax Drive, E-1002, Arlington, VA 22226 (877-275-3342 or 703-562-2200).

Highlights:

- The Affordable Mortgage Lending Guide Part I: Federal Agencies and Government Sponsored Enterprises is designed as a resource for community banks to gain an overview of a variety of products, to compare different products, and to help identify the next steps for any bank seeking to expand or initiate mortgage lending. Order online at <https://catalog.fdic.gov>
- The Affordable Mortgage Lending Center (Center) (<https://www.fdic.gov/mortgagelending>) provides easy access to all of the program information found in the Guide. Whether you choose to become a broker/agent, a correspondent selling to an aggregator, or become an approved seller-servicer, the Guide explains how these options work for each program.
- The Guide describes federal programs for single-family housing that support home purchase, refinance, manufactured housing, and some home improvement lending.
- The Guide covers programs and products from the U.S. Department of Housing and Urban Development (HUD) and its Federal Housing Administration (FHA), the U.S. Department of Agriculture (USDA) rural housing programs, the U.S. Department of Veterans Affairs (VA), the U.S. Treasury Department's Community Development Financial Institutions Fund (CDFI Fund), and Fannie Mae and Freddie Mac, known as Government Sponsored Enterprises.
- The Affordable Mortgage Lending Guide Part I: Federal Agencies and Government Sponsored Enterprises is available now. Part II: State Housing Finance Agencies; and Part III: Federal Home Loan Banks will be posted to the Affordable Mortgage Lending Center later in 2016. Sign up online to receive notices of Center updates at <https://service.govdelivery.com/accounts/USFDIC/subscriber/new>