

### III. Coronavirus Pandemic, SBA Lending, and Selling of Loans

#### IIIA. Coronavirus Pandemic Response

##### About This Section

Beginning in early 2020, the United States was affected by the coronavirus pandemic. In this section we ask about your bank’s experience in dealing with the pandemic and the impact of the government’s response to the pandemic on your bank, as it relates to your bank’s small business lending activity.

**Important Note:** If your bank answered “No” to question IA.1, then your institution will not be asked to answer any of the questions here nor any remaining questions in Sections I, II, and III. Please go directly to Section IVA (page 29).

IIIA.1 Did your bank experience this problem in relation to your bank’s small business lending activity, as a result of the coronavirus pandemic or the government’s response to the pandemic (whether federal, state, or local)?

Select only ONE option for each problem.

Problem	Did not experience	Experienced somewhat	Experienced as a serious problem	Don’t know
a. Declining demand for funding from existing or potential small business borrowers	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
b. Declining net interest margin	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
c. Decreased creditworthiness of existing or potential small business borrowers	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
d. Increased competition from banks or credit unions	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
e. Increased competition from FinTech lenders, government lenders, or sources of financing other than banks or credit unions	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
f. Increased volatility of credit spreads	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
g. Operational issues due to social distancing (e.g., lack of face-to-face interaction, working off-site)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
h. Staffing shortages or operational difficulties from implementation of the Paycheck Protection Program	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
i. Other _____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

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IIIA.2 Did your bank take any of the following actions in response to the coronavirus pandemic in relation to your bank’s small business lending activity?

Select only ONE option for each action.

Action	Yes, my bank took this action	No, my bank did not take this action	Don't know
a. Adjusted credit criteria for small business loans	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
b. Expanded ability for small business customers to apply for loans online or over the telephone (when they were not previously allowed to do so)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
c. Made modifications to existing small business loans	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
d. Set up teleworking for bank employees who work in small business lending	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
e. Initiated or accelerated expansion plans or technology investment for small business lending	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
f. Suspended or delayed expansion plans or technology investment for small business lending	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
g. Other _____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**Paycheck Protection Program (PPP)**

IIIA.3 Did your bank make PPP loans during the following periods? Select only ONE option for each round.

PPP Round	Yes, my bank made PPP loans this round	No, my bank did not make PPP loans this round
a. April to August 2020	<input type="checkbox"/>	<input type="checkbox"/>
b. January to May 2021	<input type="checkbox"/>	<input type="checkbox"/>

[If IIIA.3a=YES or IIIA.3b=YES] IIIA.4 Which of the following statements best describes your bank’s subsequent **lending** relationship with small business customers it first engaged with through the PPP (“new customers”)? Select only ONE.

- Most or all of the new customers subsequently applied for non-PPP loans with my bank
- Some of the new customers subsequently applied for non-PPP loans with my bank
- Few of the new customers subsequently applied for non-PPP loans with my bank
- None or almost none of the new customers subsequently applied for non-PPP loans from my bank
- My bank only made PPP loans to existing customers
- Don't know

[If IIIA.3a=YES or IIIA.3b=YES] IIIA.5 Which of the following statements best describes your bank’s subsequent **deposit** relationship with its new small business customers? Select only ONE.

- Most or all of the new customers started and maintained a deposit relationship with my bank
- Some of the new customers started and maintained a deposit relationship with my bank
- Few of the new customers started and maintained a deposit relationship with my bank
- None or almost none of the new customers started and maintained a deposit relationship with my bank
- My bank only made PPP loans to existing customers
- Don't know

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