



Consumer Protection Examinations

Interagency Minority Depository
Institution Conference

June 14 - 16, 2011

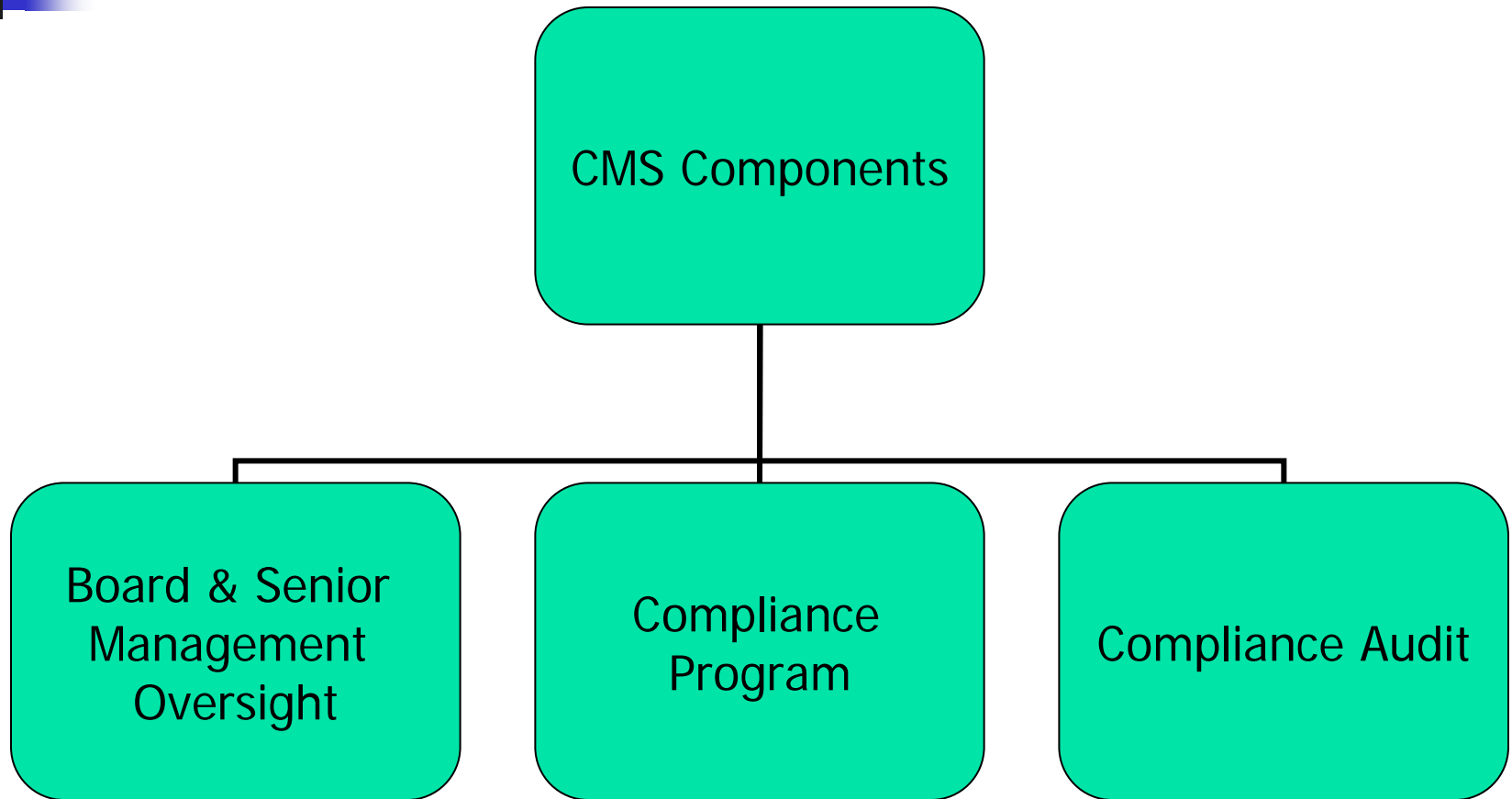
Robert P. Cordeiro, Assistant Regional Director



Examinations

- Compliance
- Fair Lending
- Community Reinvestment

Compliance Management System (CMS)





Hot Topics

- Unfair or Deceptive Acts and Practices (UDAP)
 - Overdraft Products
 - Third Party Oversight
- Credit Cards
- Fair Lending
- Flood Insurance



Community Reinvestment Act (CRA)

- Enacted by Congress in 1977
- Encourages banks to meet the credit needs of their communities
- Performance is considered when evaluating applications
- Ratings impacted by Compliance findings



CRA Evaluation Procedures

- Small Bank – Lending Test
- Small Intermediate Bank – Lending Test plus Community Development Test
- Large Bank – Lending, Investment, & Services Tests
- Wholesale & Limited Purpose Banks – Community Development Test



Questions?

- Resources

- www.fdic.gov

- Resources for Bank Officers & Directors

- Minority Depository Institutions Program

- Financial Institution Letter (FIL) 66-2008 -
July 17, 2008