



March 30, 2004

**VIA FACSIMILE AND BY CERTIFIED RETURN RECEIPT REQUESTED**

Board of Directors  
New Haven Savings Bank  
195 Church Street  
New Haven, Connecticut 06510

Dear Members of the Board:

The notice of intent to convert from mutual to stock form filed on behalf of New Haven Savings Bank, New Haven, Connecticut, has been reviewed by the Federal Deposit Insurance Corporation (FDIC) pursuant to the FDIC's regulations at 12 C.F.R. Sections 303.163 and 333.4. Based on the information provided and representations made, the FDIC poses no objection to the proposed conversion transaction.

Please notify our Boston Area Office in writing when the proposed transaction has been consummated.

Sincerely,

*/s/*

John M. Lane  
Deputy Director

cc: William W. Bouton III  
Tyler, Cooper & Alcorn, LLP  
185 Asylum Street  
CityPlace/35<sup>th</sup> Floor  
Hartford, CT 06103-3488