

# FDIC MINORITY DEPOSITORY INSTITUTIONS PROGRAM

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The FDIC's [\*\*Statement of Policy Regarding Minority Depository Institutions\*\*](#) (see Attachment 1) outlines the framework for the agency's MDI program. The Office of Minority and Community Development Banking (OMCDB) was created to fully support ongoing strategic and direct engagement with MDIs and Community Development Financial Institutions (CDFI banks), collectively known as "mission-driven banks," provide overall leadership for the MDI Program, and spearhead nationwide initiatives.



The OMCDB frequently advises the Chairman and other senior leaders on FDIC activities and initiatives that support mission-driven banks and

consults with other FDIC divisions to provide appropriate resources across the agency to support program initiatives. The OMCDB Director reports to the Directors of the Division of Risk Management Supervision and the Division of Depositor and Consumer Protection to leverage resources and expertise in the two divisions. The FDIC's MDI program is integrated into the supervision, consumer protection, insurance, and resolution business lines.

Executives, MDI coordinators and other staff in the FDIC's six regional offices communicate with each MDI regularly to outline the FDIC's efforts to promote and preserve minority ownership and management of financial institutions; offer to have a member of regional management meet with the institution's board of directors and senior management to discuss issues of interest; hold roundtable discussions and training sessions; and seek input regarding any training or other technical assistance the institution may desire.



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The OMCDB frequently collaborates with MDIs and their trade associations to discuss potential training and technical assistance initiatives and explore options for preserving and promoting minority ownership and management of depository institutions. Additionally, the OMCDB partners with government and private-sector organizations to build capacity in the mission-driven banking sector; conduct FDIC research on mission-driven banks; develop strategies to encourage the creation of new MDIs and CDFIs; provide technical assistance; and promote partnerships between mission-driven banks, other financial institutions, and the private sector.

Staff in the OMCDB also regularly meet with Federal banking agency colleagues to discuss outreach and training efforts, to share ideas, and to identify opportunities where the agencies can work together to support MDIs. The FDIC also coordinates with other Federal agencies that provide programs that can assist MDIs. The FDIC has a website ([www.fdic.gov/mdi](http://www.fdic.gov/mdi)) dedicated to the MDI program that houses the FDIC's [Annual Reports to Congress](#), a list of MDIs that is updated quarterly, research studies on MDIs, upcoming MDI events and other helpful resources.

These resources include information on how collaborations with MDIs can result in sound and profitable lending and investments that meet the needs of underserved communities, updates on the FDIC's MDI Subcommittee meetings, and contact information for the Office and regional MDI coordinators.