

Concurrent Workshop Descriptions
2017 Interagency Minority Depository Institution and CDFI Bank Conference
Expanding the Impact: Increasing Capacity and Influence
April 5-6, 2017 in Los Angeles, CA

Concurrent Workshops - 1

Choose one of the following three workshops:

CRA Strategies: Reaching Underserved Populations

This session will explore ways that MDIs and CDFI banks can partner with nonprofits to reach individuals and businesses that have typically been difficult to serve. Representatives from three nonprofits will discuss their work in helping the underserved access mainstream financial services, obtain affordable housing, preserve cultural institutions, and start and grow small businesses. The discussion will focus on how mutually beneficial relationships can be structured with banks. While the three nonprofits are based in Los Angeles, one of them is part of an international organization, one is associated with a national network and the other is a CDFI statewide lender. The types of partnerships discussed in the workshop can be formed with organizations serving communities across the nation.

Enhancing Capacity through Collaboration

Minority depository institutions and CDFI banks play an important role across the country supporting the financial needs of businesses, communities and families. They face challenges in providing the competitive products and services their customers expect, and compete with other traditional and non-traditional financial service providers that are expanding their activities.

Collaboration can help unlock opportunities for community banks to manage expenses and meet regulatory requirements that may require specialized expertise. This session explores the benefits of collaboration, describes how minority and CDFI banks can structure collaborative arrangements, and provides examples of how institutions work together to support minority consumers.

Proposed Changes in Small Business Lending Reporting

Section 1071 of the Dodd Frank Act gave the Consumer Financial Protection Bureau (CFPB) the responsibility to expand small business lending data collection requirements. Financial institutions will be required to collect and maintain certain data in connection with credit applications made by women- or minority-owned businesses and small businesses. Grady Hedgespeth, formerly of the SBA's Office of Economic Opportunity and now Assistant Director for the CFPB's new Office of Small Business Lending Markets, will discuss the CFPB's efforts to make the small business lending market fairer and more transparent.