

Subject: Comment Request– RIN 3064-AF99

Dear Mr. Sheesley,

My name is Brad Kiesendahl and my family owns and operates the Woodloch Pines Resort in Northeast Pennsylvania. For the past 66 years, our resort has allowed families to enjoy our beautiful natural surroundings, strengthen their familial bonds, and celebrate weddings and reunions together. As someone who has depended on a strong relationship with our local community bank to continue providing these joyful experiences to our guests as well as provide employment for over a thousand employees, I am writing to strongly oppose the FDIC's proposed rule on brokered deposits. This rule could pose a significant threat to the viability of family businesses like mine, which rely on lending from community banks to sustain and grow our operations. The additional regulations under consideration are not only unnecessary but would have devastating consequences for businesses in rural and tourism-dependent areas like ours.

Community banks are a critical lifeline for family businesses, providing us with the financing needed to cover operating costs, invest in improvements, and maintain the level of service our guests expect. My resort, like many others, depends on loans and lines of credit from our local bank—funding that is often made possible through stable modern partnerships that bring new depositors and public exposure to community banks. Local banks don't have the same resources as larger financial institutions, so access to diverse sources of income and innovative online tools help local banks stay competitive. By restricting access to this vital funding source, the FDIC would severely undermine the ability of these banks to support local enterprises.

If this rule moves forward, it will have a crippling effect on businesses like mine. Community banks could reduce credit availability, increase interest rates, and provide fewer opportunities for businesses to access affordable financing. This, in turn, would force many businesses to scale back on projects, delay necessary upgrades, and even cut jobs—all of which would stifle growth in our local economy and diminish the appeal of our region as a tourist destination.

The FDIC's proposed rule is a drastic overreach, failing to recognize that these partnerships do not pose the level of risk this regulation suggests, and in fact, actually help banks build the liquidity they need in more challenging economic times. They are an essential tool for community banks to remain competitive against larger financial institutions, which often overlook the specific needs of rural and tourism-based

businesses. This rule would unfairly burden community banks, putting small businesses at a severe disadvantage.

I urge the FDIC to reconsider this proposal and recognize the real-world impact it will have on small businesses and the communities they support. Family businesses and our employees cannot afford to bear the consequences of this unnecessary regulation.

Sincerely,

Brad Kiesendahl
Owner & President
Woodloch Pines Inc.