

**From:** [sadia samsundar](#)  
**To:** [Comments](#)  
**Cc:** [REDACTED]  
**Subject:** Comment Request– RIN 3064-AF99  
**Date:** Wednesday, November 20, 2024 6:29:34 PM

---

Dear Mr. Sheesley,

As a resident of the Twin Cities and an employee of a small business, I'm writing to share my concerns about the FDIC's proposed changes to the rules on brokered deposits. Any changes to this policy have the potential to harm local economies here in Minnesota and beyond by restricting the critical role of community banks, which are essential to fostering a thriving business environment. I'm afraid that if the economy begins to weaken and financing becomes more difficult for small businesses, it could lead to layoffs that might cost me and many others our livelihoods.

Community banks play an invaluable role in supporting small businesses like the one I work for because they offer personalized services and understand the specific needs of local customers. To remain competitive in today's banking industry, these banks must rely on partnerships with third-party financial institutions to develop modern, diverse streams of funding. These resources are an important funding component for our community banks, providing the liquidity needed to offer loans and financial services that help small businesses grow and sustain their operations.

Restricting access to today's most advanced funding methods could limit the ability of community banks to serve their customers effectively. For small businesses, this means fewer loan options, higher borrowing costs, and less financial flexibility. These are all challenges that could lead to tighter margins, fewer well-paying jobs, and even reduced commercial activity overall.

The Twin Cities metro area depends on the strength of its small businesses and local banks. If this proposal comes to pass, it will negatively impact my community in the South Metro area as well as others in Minnesota and across the country. Because of this, I hope the FDIC will reassess these proposed changes to ensure that community banks can continue to support our small businesses and those who run them.

Sincerely,

Sadia Samsundar

Twin Cities resident and small business employee