

**From:** [Jamie Flynn](#)  
**To:** [Comments](#)  
**Cc:** ["sara\\_silvernail@smith.senate.gov"](mailto:sara_silvernail@smith.senate.gov)  
**Subject:** [EXTERNAL MESSAGE] Request - RIN 3064-AF-99.  
**Date:** Wednesday, November 13, 2024 3:43:20 PM  
**Attachments:** [image001.png](#)

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Dear Mr. Sheesley,

My name is Jamie Flynn, and I'm the owner of Extended Exposure, located in St. Paul, Minnesota – a female-founded small printing business where we create custom, high quality, memorable gifts and keepsakes for corporate clients. Today, I'm writing to share my concerns about the recently proposed changes to the rules governing brokered deposits because they will have detrimental effects on my business, our financial partners, and our local economy. In my line of work, I'm constantly collaborating with other local businesses to meet their product needs. Our success, and the success of the community we operate in, depends heavily on the strength of our local financial partners, namely our community banks.

These local banks play an essential role in supporting small businesses like mine by providing the loans and financial services that entrepreneurs need to launch, operate, and grow their companies. Community banks are more than just lenders; they're trusted partners who understand our regional economy and the specific challenges we face. However, to remain competitive in today's financial landscape, community banks must have access to the most advanced funding sources, including partnerships with third-party financial institutions that help expand and diversify their customer base.

With these new rule changes, the FDIC is blocking community banks from obtaining the critical funding needed to offer competitive loan products and services that directly support our small businesses. Restricting access to these deposits would limit the flexibility of community banks, leading to decreased loan options, increased borrowing costs, and reduced financial support for our local businesses. Without these financial resources, this gap would stifle the growth of our business community, lead to less commercial activity, and hurt the greater economy in St. Paul.

Small businesses like mine rely on strong, adaptable, and locally focused community banks to succeed. Because of this, I urge the FDIC to reconsider its proposed changes to ensure that community banks can continue to support the diverse and thriving small businesses here in the Twin Cities and across Minnesota.

Sincerely,  
Jamie Flynn  
Owner of Extended Exposure in St. Paul, Minnesota

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