

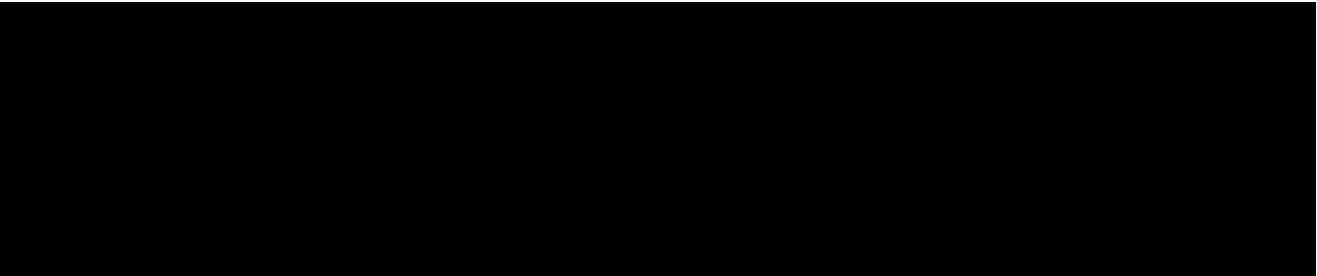




Sent: Friday, October 11, 2024 3:38 PM

To: Comments <Comments@FDIC.gov>

Subject: [EXTERNAL MESSAGE] Bank-Fintech Arrangements Involving Banking Products and Services Distributed to Consumers and Businesses (RIN 3064-ZA43)



I have a similar story to many of the other depositors affected by the collapse of Synapse. I stored over \$10,000 of my funds in a partner bank (Juno). These partner banks advertised themselves in a flatteringly comparative way with other high yield savings account offerings -- FDIC insurance protection, a competitive interest rate similar to what other HYSAs were offering. A seemingly legitimate product. Much like others have experienced though my money is tied up in a complex web of failed institutions which has exposed the dodgy quality of the products underneath in addition to the regulatory grey area that these financial instruments occupy in the marketplace. Much like everyone else -- I desperately need my funds that have been withheld from me for five months. Ultimately I hope companies like this will no longer be allowed to falsely advertise to customers and will be forced into the legitimacy they claim to have.

Anonymous