



Meeting Between Staff of the Federal Deposit Insurance Corporation (FDIC) and Representatives of Industry Participants

October 8, 2024

Participants: Judy Gross, Sheikha Kapoor, Vivek Khare, Thomas Lyons, Ryan McCarthy, Ashley Mihalik, Andrew Palmer, Ryan Singer, and Kayla Shoemaker (FDIC)

Trent Brimhall and Phillip Wertz (Bank of America)
Anna Harrington and Patrick Scotto Di Luzio (Charles Schwab)
Scott Farbish, Aaron Nagano, and Monique Rollins (Goldman Sachs)
Andrew Baer and Laura DeForest (Morgan Stanley)
Tarek Helal and Gareth McKibben (Raymond James)

Summary: Staff from the FDIC met with representatives of industry participants to discuss the FDIC's notice of proposed rulemaking (NPR) on Unsafe and Unsound Banking Practices: Brokered Deposits Restrictions. The meeting related to the proposed changes to the brokered deposits regulations. The NPR was published in the *Federal Register* on August 23, 2024.