

FEDERAL DEPOSIT INSURANCE CORPORATION

Re: First Commerce Bank
Lewisburg, Tennessee

Application for Consent to Merge and Establish One Branch

ORDER AND BASIS FOR CORPORATION APPROVAL

Pursuant to Section 18(c) and other provisions of the Federal Deposit Insurance (FDI) Act, First Commerce Bank, Lewisburg, Marshall County, Tennessee, an insured state nonmember bank with total resources of \$664,597,000 and total deposits of \$591,670,000 as of September 30, 2024, has filed an application for the Corporation's consent to merge with Peoples Bank of Middle Tennessee, an insured state nonmember bank with total resources of \$187,291,000 and total deposits of \$162,766,000 as of September 30, 2024, under the charter of First Commerce Bank and title of First Commerce Bank and to establish the one office of Peoples Bank of Middle Tennessee as a branch of the resultant bank. Notice of the proposed transaction, in a form approved by the Corporation, has been published pursuant to the FDI Act.

A review of available information, including the Community Reinvestment Act (CRA) Statements of the proponents, discloses no inconsistencies with the purposes of the CRA. The resultant institution is expected to continue to meet the credit needs of its entire community, consistent with the safe and sound operation of the institution.

In connection with the application, the Corporation has taken into consideration the competitive effects of the proposed transaction, the financial and managerial resources and future prospects of the proponent banks and the resultant bank, the convenience and needs of the community to be served, and the risk to the stability of the United States banking or financial system. The FDIC has also taken into consideration the effectiveness of the insured depository institutions involved in the proposed merger transaction in combating money laundering activities.

Having found favorably on these statutory factors and having considered other relevant information, including any reports on the competitive factors furnished by the Attorney General of the United States, it is the Corporation's judgment that the application should be and hereby is approved subject to the following conditions:

- That the applicant has obtained all necessary and final approvals from the appropriate federal or state authority or other appropriate authority.
- The transaction shall not be consummated before the fifteenth calendar day following the date of this Order or later than six months after the date of this Order, unless such period is extended for good cause by the Corporation.

- Until the proposed transaction becomes effective, the Corporation shall have the right to alter, suspend or withdraw its approval should any interim development be deemed to warrant such action.

By Order of the Regional Director of the Dallas Region, acting pursuant to delegated authority for the Board of Directors of the Corporation.

Dated this 10th day of January 2025.

FEDERAL DEPOSIT INSURANCE CORPORATION

By: / s /

Cynthia E. Scott
Assistant Regional Director