

FEDERAL DEPOSIT INSURANCE CORPORATION

Re: The Chasewood Bank
Houston, Texas

Application for Consent to Merge

ORDER AND BASIS FOR CORPORATION APPROVAL

Pursuant to Section 18(c) and other provisions of the Federal Deposit Insurance (FDI) Act, The Chasewood Bank, Houston, Harris County, Texas, an insured state nonmember bank with total resources of \$83,472,000 and total deposits of \$68,963,000 as of September 30, 2024, has filed an application for the Corporation's consent to merge with ABI Merger Sub, Inc., Jacksonville, Cherokee County, Texas, an uninsured state-chartered corporation wholly owned by Austin Bancorp, Inc., Jacksonville, Cherokee County, Texas. The resultant bank will operate under the charter of The Chasewood Bank and with the title of The Chasewood Bank. Notice of the proposed transaction, in a form approved by the Corporation, has been published pursuant to the FDI Act.

The proposed merger transaction is solely to facilitate the acquisition of The Chasewood Bank by Austin Bank, Texas National Association, Cherokee County, Jackson, Texas. Austin Bank filed an application with the Office of the Comptroller of the Currency to acquire The Chasewood Bank. Following the consummation of the merger, the resultant bank will operate the same banking business at the same locations as The Chasewood Bank. The proposed transaction, per se, will not alter the competitive structure of commercial banking in the market served by The Chasewood Bank.

A review of available information, including the Community Reinvestment Act (CRA) Statement of The Chasewood Bank, discloses no inconsistencies with the purposes of the CRA. The resultant institution is expected to continue to meet the credit needs of its entire community, consistent with the safe and sound operation of the institution.

In connection with the application, the Corporation has taken into consideration the competitive effects of the proposed transaction, the financial and managerial resources and future prospects of the proponent banks and the resultant bank, the convenience and needs of the community to be served, and the risk to the stability of the United States banking or financial system. The FDIC has also taken into consideration the effectiveness of the insured depository institutions involved in the proposed merger transaction in combating money laundering activities.

Having found favorably on these statutory factors and having considered other relevant information, including any reports on the competitive factors furnished by the Attorney General of the United States, it is the Corporation's judgment that the application should be and hereby is approved subject to the following conditions:

- That the applicant has obtained all necessary and final approvals from the appropriate federal or state authority or other appropriate authority.
- The transaction shall not be consummated before the fifteenth calendar day following the date of this Order or later than six months after the date of this Order, unless such period is extended for good cause by the Corporation.
- Until the proposed transaction becomes effective, the Corporation shall have the right to alter, suspend or withdraw its approval should any interim development be deemed to warrant such action.

By Order of the Regional Director of the Dallas Region, acting pursuant to delegated authority for the Board of Directors of the Corporation.

Dated this 8th day of January 2025.

FEDERAL DEPOSIT INSURANCE CORPORATION

By: / s /

Shannan Todd
Assistant Regional Director