



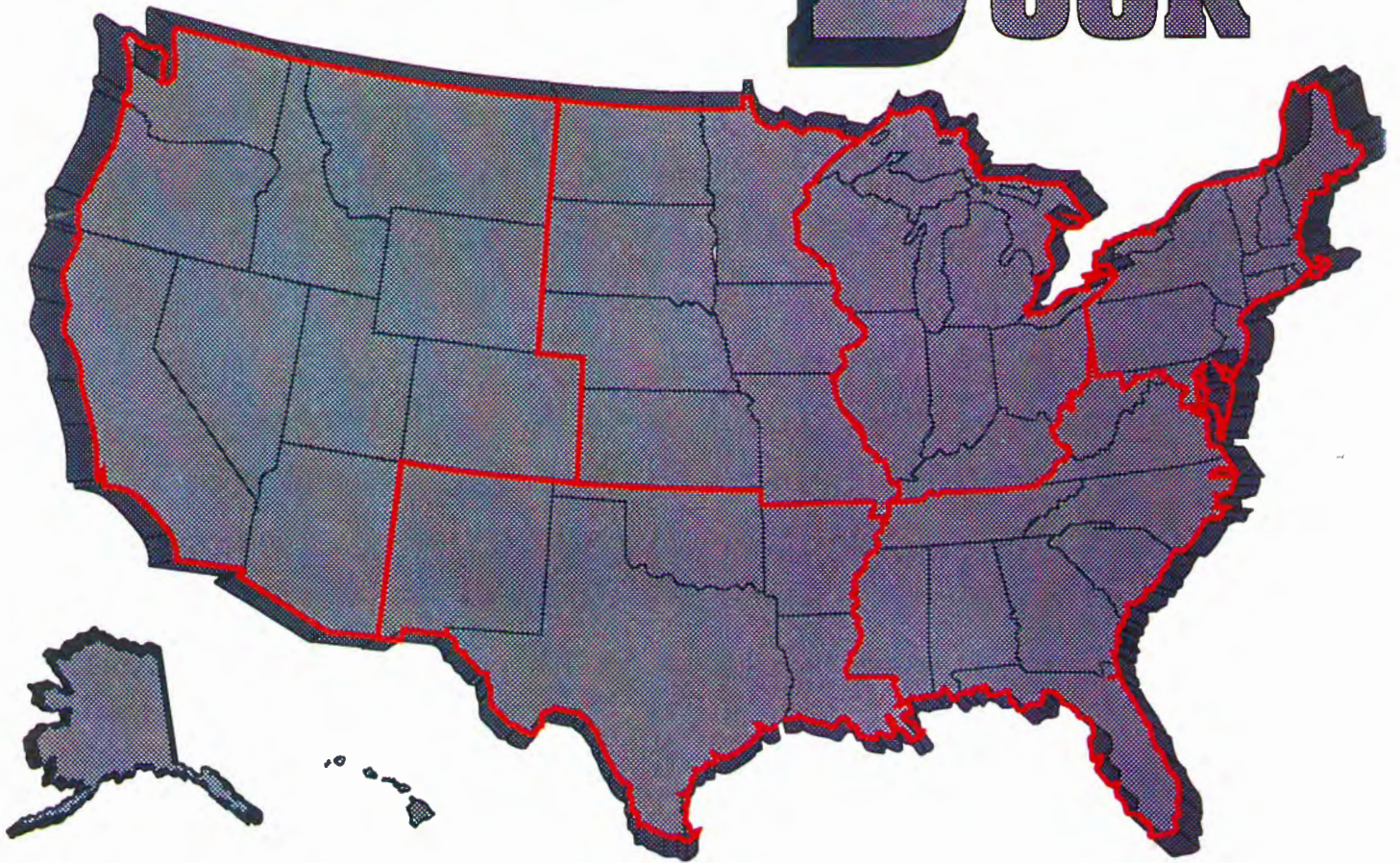
The FDIC

Quarterly

Andrew C. Hove Jr.,  
Chairman

Banking Profile

# Graph Book



Fourth Quarter 1992

Prepared by:  
Division of Research and Statistics

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## HIGHLIGHTS OF FOURTH-QUARTER BANKING INDUSTRY PERFORMANCE

- ***BANKS CAP RECORD YEAR WITH FOURTH-QUARTER EARNINGS OF \$8.2 BILLION***

Commercial bank profits totaled \$32.2 billion for 1992, spurred by the four highest quarterly profits ever reported by the industry. Earnings for the year easily surpassed the previous high of \$24.8 billion earned in 1988. Return on assets was 0.94 percent for the fourth quarter and a record 0.96 percent for the full year.

- ***NET INTEREST MARGINS WIDEN FURTHER IN THE FOURTH QUARTER***

Low interest rates, wide spreads between short- and long-term rates and changes in balance sheet composition enabled banks to increase net interest margins for the seventh consecutive quarter. Net interest income was up \$1.7 billion over the third quarter and \$3.3 billion over the fourth quarter of 1991. For the full year, net interest income rose by \$11.6 billion over 1991.

- ***LOAN LOSS PROVISIONS AND NET CHARGE-OFFS ARE DOWN***

Another significant factor in fourth-quarter earnings was a \$4.3 billion decline in loan loss provisions compared to the fourth quarter of 1991. For the full year, 1992 loan loss provisions were \$8.4 billion lower than 1991. Fourth-quarter net charge-offs were down \$2.7 billion from 1991, and net charge-offs for the full year were \$7.3 billion lower than 1991. Reserve coverage of non-current loans has improved throughout this period.

- ***ASSET QUALITY IMPROVEMENT IS WIDESPREAD***

Troubled assets as a percent of total assets dropped to 2.51 percent from 2.80 in the third quarter and 2.99 percent at year-end 1991. Noncurrent loans fell \$7 billion in the fourth quarter and \$13.6 billion for the full year. Banks in forty-seven states showed an improvement in the fourth quarter in the proportion of troubled real estate assets. The proportion of noncurrent commercial loans also declined, from 3.95 percent in September to 3.40 percent at year-end 1992. The percentage of consumer loans past due 30 days or more decreased for the third time in the last four quarters.

- ***LOANS DECLINE DURING THE FOURTH QUARTER***

Led by declines in the Northeast and West, total loans were \$4.2 billion lower than at the end of the third quarter, despite some growth in real estate and consumer lending. Commercial and industrial loans fell by \$3.1 billion in the fourth quarter, but most of this decline was in loans to non-U.S. borrowers. C&I loans to U.S. borrowers increased by \$0.8 billion.

- ***EQUITY CAPITAL RATIOS REACH HIGHEST LEVELS SINCE 1965***

With high net income and the lowest dividend payout ratio since 1981, banks put retained earnings of \$18.4 billion into equity capital in 1992, helping raise their equity-to-assets ratio to 7.52 percent at the close of the year. Eighteen BIF-insured institutions with total assets of \$2 billion were categorized as critically undercapitalized at year-end 1992.

- ***BIF-INSURED SAVINGS BANKS EARN \$385 BILLION IN THE FOURTH QUARTER AND \$1.4 BILLION FOR THE YEAR***

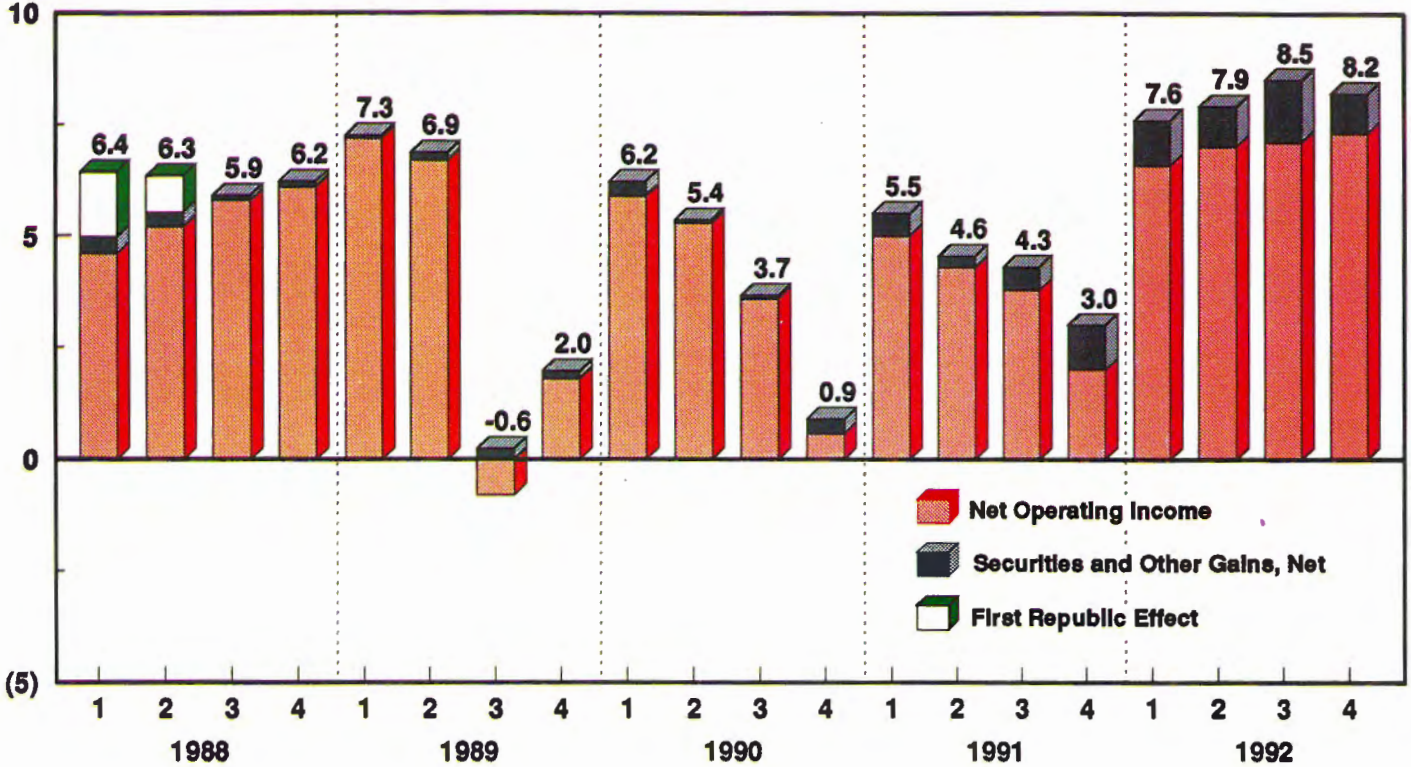
The 414 BIF-insured savings banks reported their first annual profit since 1988. Return on assets was 0.72 percent for the fourth quarter and 0.66 percent for the year. Six savings banks failed during the fourth quarter and 22 during all of 1992. Troubled assets at the surviving institutions declined by 12 percent during the fourth quarter and 19 percent for the full year. Equity capital is now 7.97 percent of total assets, compared to 6.74 percent at year-end 1991.

- ***"PROBLEM LIST" CONTINUES TO SHRINK***

The number and total assets of "Problem" commercial and savings banks declined for the fourth consecutive quarter. In the fourth quarter alone, the number of "Problem" banks was reduced by 130 (13.1 percent), and their assets decreased by \$93.8 billion (16.8 percent).

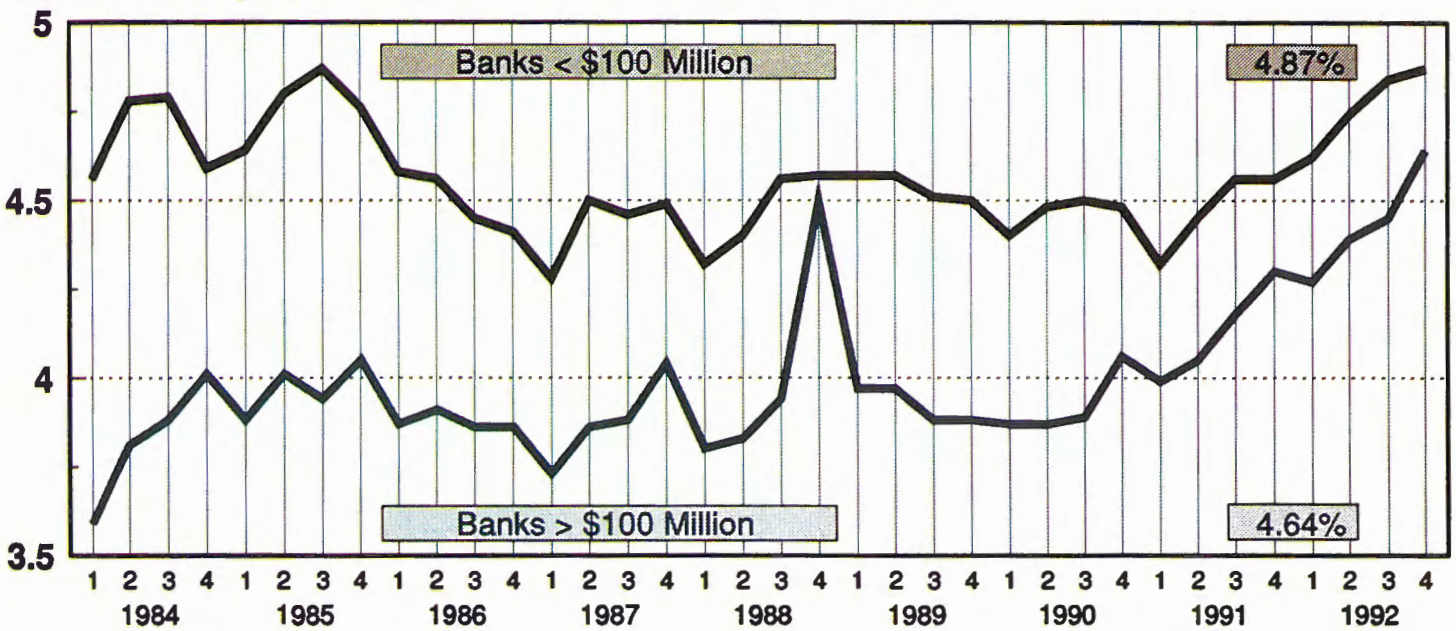
### Quarterly Net Income of FDIC-Insured Banks, 1988 - 1992

\$ Billions

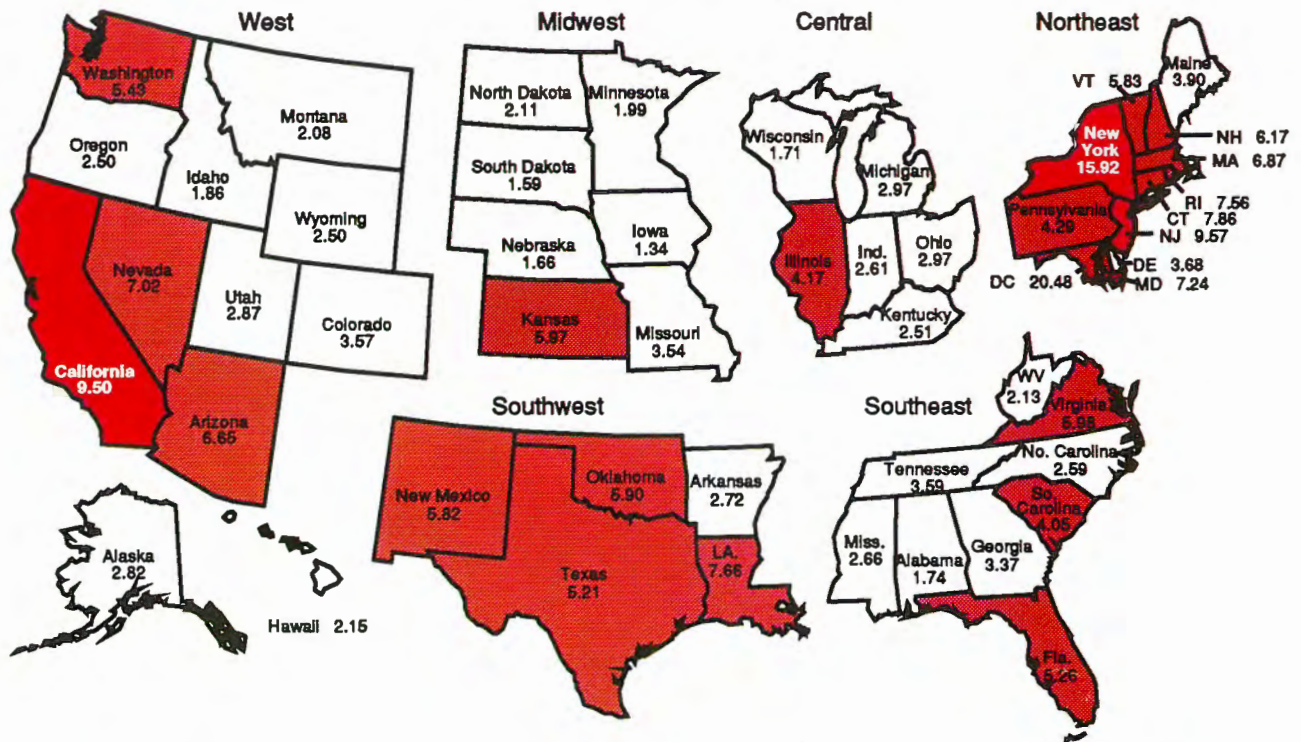


### Quarterly Net Interest Margins of FDIC-Insured Banks, 1984 - 1992

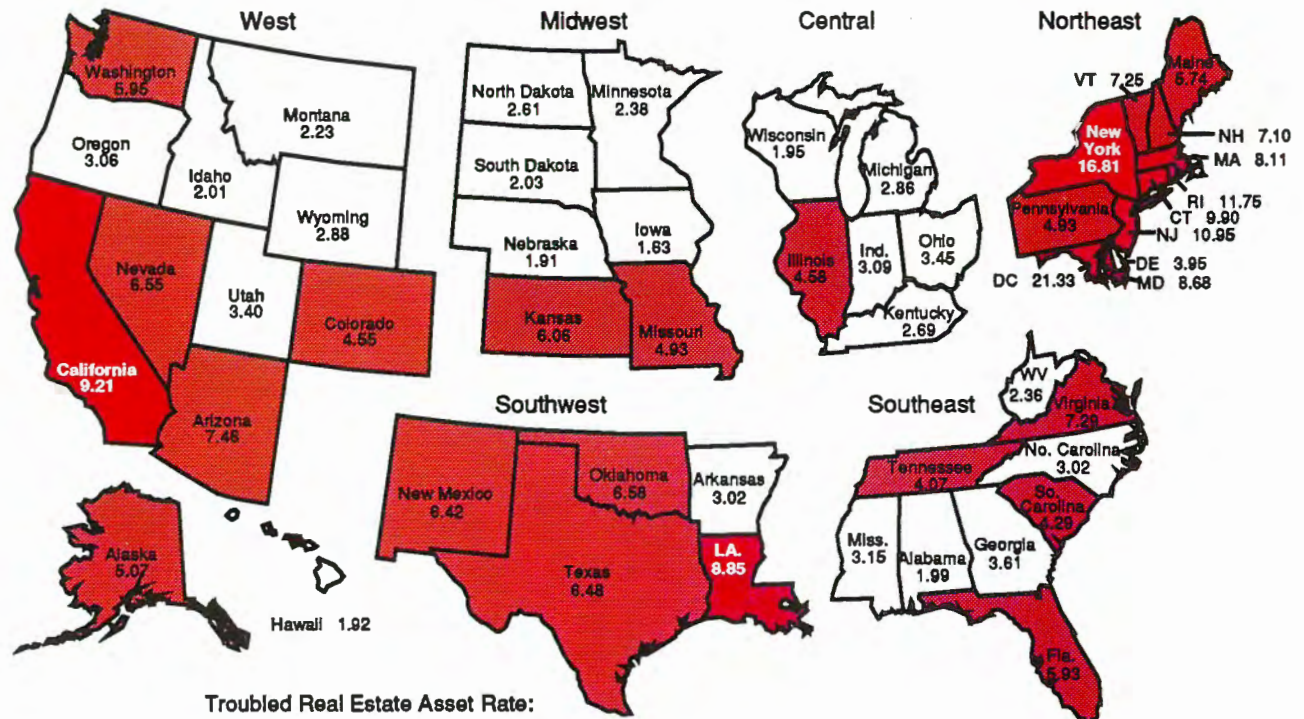
Net Interest Margin (%)



## Troubled Real Estate Asset Rates\* by State December 31, 1992



## September 30, 1992



Troubled Real Estate Asset Rate:

- Less Than 4%
- Between 4% and 8%
- 8% or Higher

\* Noncurrent real estate loans plus other real estate owned as a percent of total real estate loans plus OREO.

**Real Estate Loan Concentrations  
December 31, 1992**

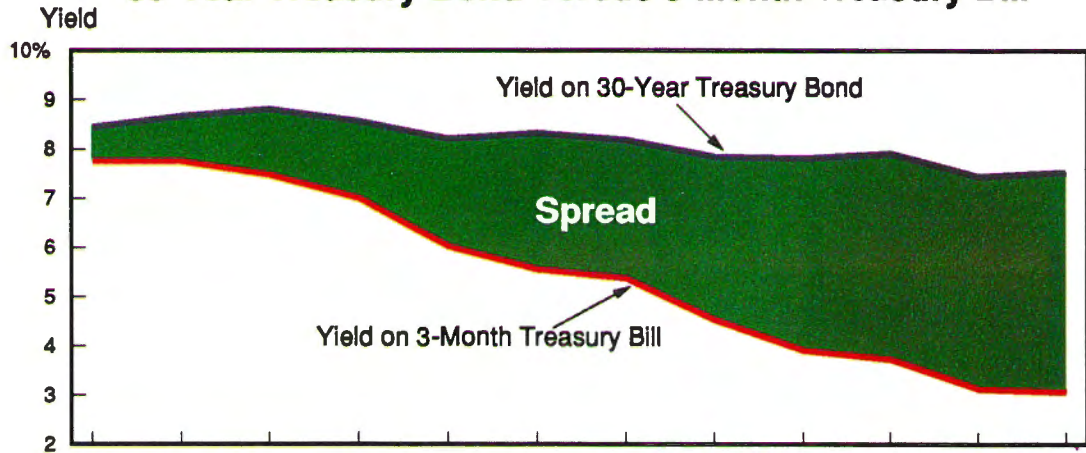
(\$ Millions)

	Total Assets	Real Estate Loans	RE Loans as a % of Assets	Rank	Troubled Real Estate Assets *			
					As a Percent of RE Loans Plus OREO	Rank	Percent Change 9/30/92 to 12/31/92	Rank
Hawaii	22,434	7,512	33.48	9	2.15	41	14.70	1
Nevada	14,397	2,574	17.88	46	7.02	9	5.47	2
Michigan	100,288	28,449	28.37	22	2.97	31	4.17	3
California	329,747	120,175	36.44	2	9.50	4	(0.08)	4
Kansas	30,142	6,506	21.58	35	5.97	14	(1.25)	5
South Carolina	26,191	9,032	34.49	7	4.05	23	(4.75)	6
Georgia	77,618	20,514	26.43	25	3.37	29	(5.54)	7
Delaware	76,990	4,896	6.36	51	3.68	25	(5.54)	8
Kentucky	43,808	13,358	30.49	15	2.51	38	(5.54)	9
Idaho	10,061	2,110	20.97	37	1.86	46	(6.05)	10
Montana	7,719	1,297	16.81	48	2.08	44	(6.50)	11
New York	699,967	104,333	14.91	49	15.92	2	(6.93)	12
West Virginia	19,362	6,048	31.24	11	2.13	42	(8.26)	13
Arkansas	25,034	6,535	26.11	28	2.72	34	(8.39)	14
Oklahoma	30,430	5,946	19.54	41	5.90	15	(8.46)	15
Wyoming	5,037	962	19.11	43	2.50	40	(8.70)	16
Illinois	200,874	42,417	21.12	36	4.17	22	(8.76)	17
New Jersey	99,404	33,929	34.13	8	9.57	3	(8.84)	18
District of Columbia	13,665	3,379	24.73	32	20.48	1	(8.94)	19
Minnesota	59,838	17,411	29.10	19	1.99	45	(9.49)	20
Tennessee	52,852	13,950	26.39	26	3.59	26	(9.78)	21
New Mexico	12,418	3,581	28.84	20	5.82	17	(10.19)	22
Pennsylvania	182,916	48,249	26.38	27	4.29	21	(10.20)	23
Arizona	36,264	7,105	19.59	40	6.65	11	(10.24)	24
Florida	147,455	52,992	35.94	3	5.26	19	(10.92)	25
Wisconsin	52,111	16,155	31.00	13	1.71	48	(10.95)	26
Alabama	43,858	13,440	30.65	14	1.74	47	(11.00)	27
Ohio	124,650	31,859	25.56	29	2.97	30	(11.17)	28
Washington	40,830	12,945	31.70	10	5.43	18	(11.49)	29
Nebraska	22,728	3,959	17.42	47	1.66	49	(12.08)	30
Massachusetts	94,471	23,692	25.08	30	6.87	10	(12.66)	31
North Carolina	88,370	26,404	29.88	18	2.59	37	(12.83)	32
Mississippi	23,041	5,752	24.97	31	2.66	35	(14.10)	33
New Hampshire	7,281	2,564	35.22	6	6.17	12	(14.33)	34
Louisiana	39,267	7,965	20.28	38	7.66	6	(14.86)	35
Indiana	59,803	17,873	29.89	17	2.61	36	(15.08)	36
Iowa	37,356	8,549	22.89	34	1.34	51	(15.24)	37
Utah	14,343	3,351	23.36	33	2.87	32	(16.43)	38
Texas	175,479	31,945	18.20	44	5.21	20	(17.80)	39
Oregon	25,825	7,218	27.95	24	2.50	39	(18.39)	40
North Dakota	7,899	1,428	18.08	45	2.11	43	(18.42)	41
South Dakota	16,404	1,479	9.01	50	1.59	50	(18.80)	42
Maryland	53,084	16,483	31.05	12	7.24	8	(19.32)	43
Virginia	71,611	20,319	28.37	21	5.98	13	(19.99)	44
Connecticut	32,844	11,782	35.87	4	7.86	5	(20.93)	45
Colorado	29,590	5,730	19.36	42	3.57	27	(21.10)	46
Missouri	67,623	19,168	28.35	23	3.54	28	(29.83)	47
Maine	8,780	3,141	35.78	5	3.90	24	(34.24)	48
Rhode Island	13,323	3,997	30.00	16	7.56	7	(38.50)	49
Alaska	4,739	946	19.96	39	2.82	33	(43.71)	50
Vermont	5,578	2,776	49.76	1	5.83	16	NM**	NM**
50 States and DC	3,485,800	864,181	24.79		6.66		(8.72)	

\*Real estate loans past due 90 days or more plus real estate loans in nonaccrual status plus other real estate owned.

\*\* Not Meaningful - First National Bank of Vermont which failed 1/29/93 did not file a 12/31/92 Call report.

## Spread Between Short-Term and Long-Term Yields 30-Year Treasury Bond Versus 3-Month Treasury Bill



1990:1Q 1990:2Q 1990:3Q 1990:4Q 1991:1Q 1991:2Q 1991:3Q 1991:4Q 1992:1Q 1992:2Q 1992:3Q 1992:4Q

### Quarterly Average Yield:

30-Year Treasury Bond	8.44	8.65	8.80	8.55	8.20	8.32	8.18	7.85	7.80	7.90	7.44	7.53
3-Month Treasury Bill	7.76	7.75	7.48	6.99	6.02	5.56	5.38	4.54	3.91	3.68	3.08	3.07
Spread	0.68	0.90	1.32	1.56	2.18	2.76	2.80	3.31	3.89	4.22	4.36	4.46

### Quarterly Average Interest Rates

	1st Qtr 1990	2nd Qtr 1990	3rd Qtr 1990	4th Qtr 1990	1st Qtr 1991	2nd Qtr 1991	3rd Qtr 1991	4th Qtr 1991	1st Qtr 1992	2nd Qtr 1992	3rd Qtr 1992	4th Qtr 1992
Fed Funds (Effective Rate)	8.25	8.24	8.16	7.74	6.43	5.86	5.64	4.82	4.02	3.77	3.26	3.04

### U.S. Treasury by Maturity:

3-Month	7.76	7.75	7.48	6.99	6.02	5.56	5.38	4.54	3.91	3.68	3.08	3.07
1-Year	8.13	8.27	7.83	7.30	6.44	6.24	5.89	4.87	4.36	4.22	3.42	3.56
5-Year	8.38	8.65	8.43	8.03	7.65	7.78	7.49	6.56	6.59	6.65	5.61	5.91
30-Year	8.44	8.65	8.80	8.55	8.20	8.32	8.18	7.85	7.80	7.90	7.44	7.53

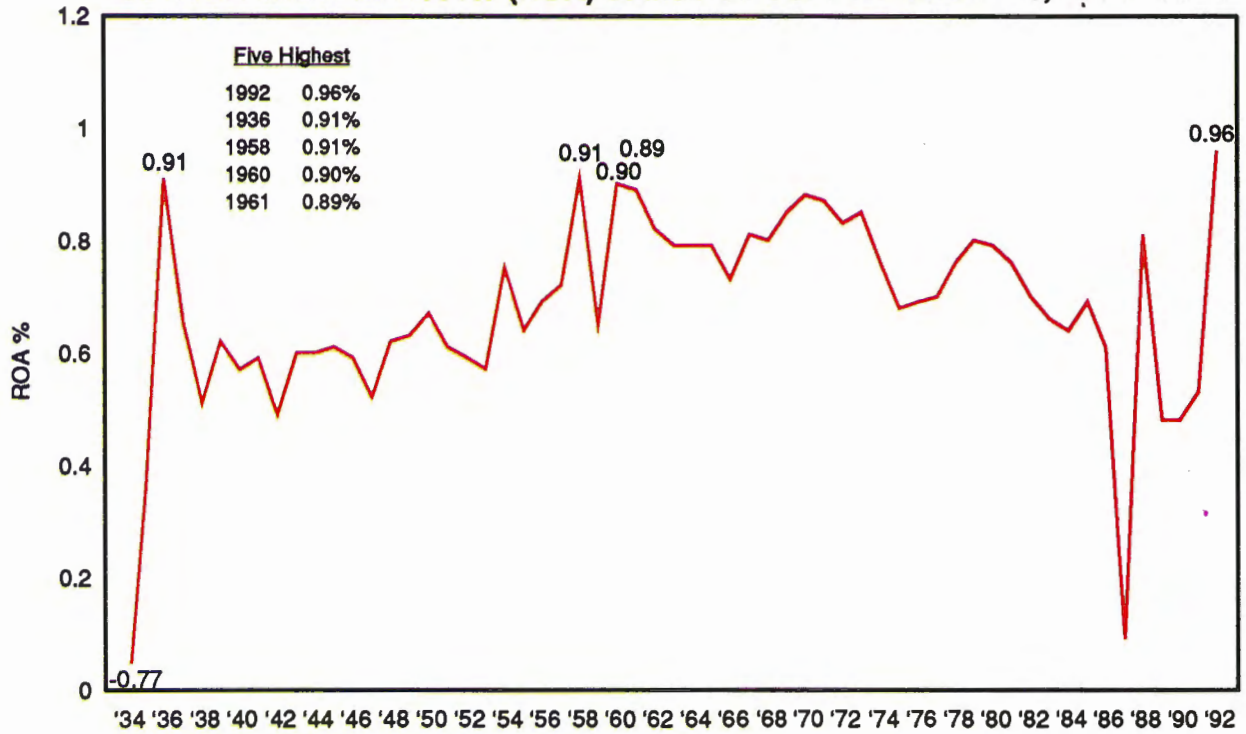
### 30-Year Fixed-Rate Mortgages

(Effective Rate - OTS Series)	9.94	10.19	10.03	9.88	9.59	9.53	9.40	8.74	8.55	8.53	8.26	8.31
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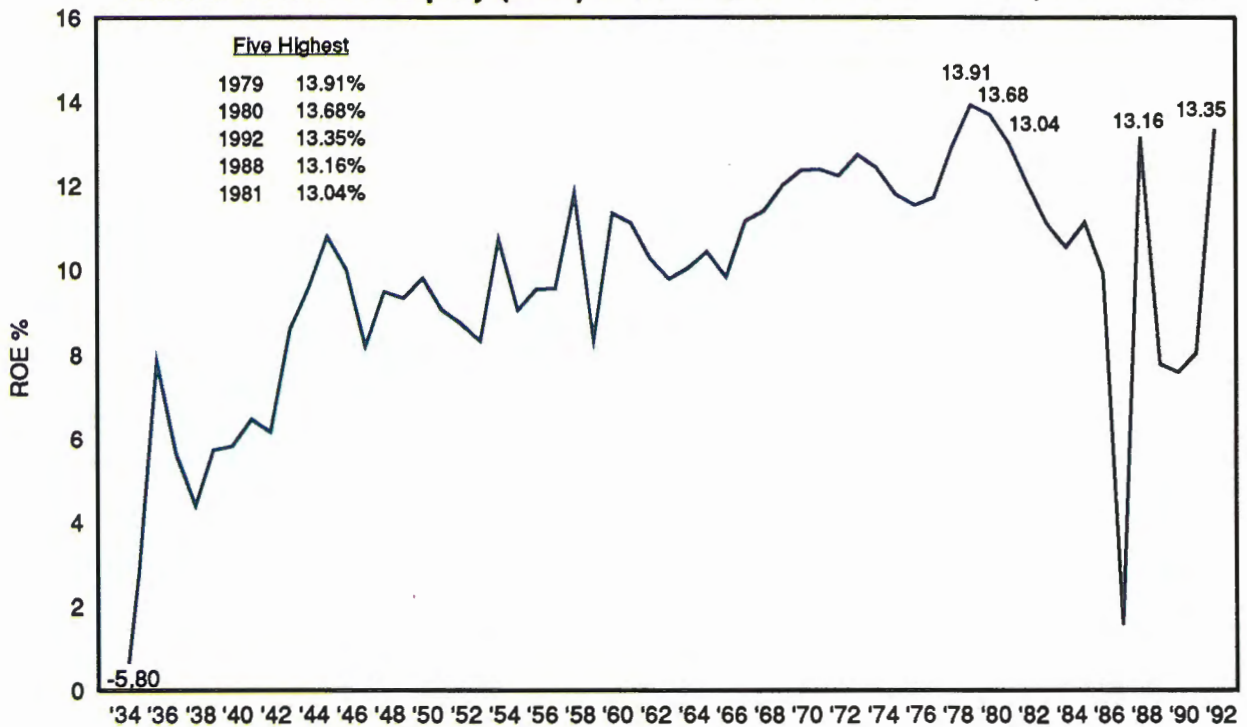
Source: Federal Reserve



**Annual Return on Assets (ROA) of Insured Commercial Banks, 1934 - 1992**



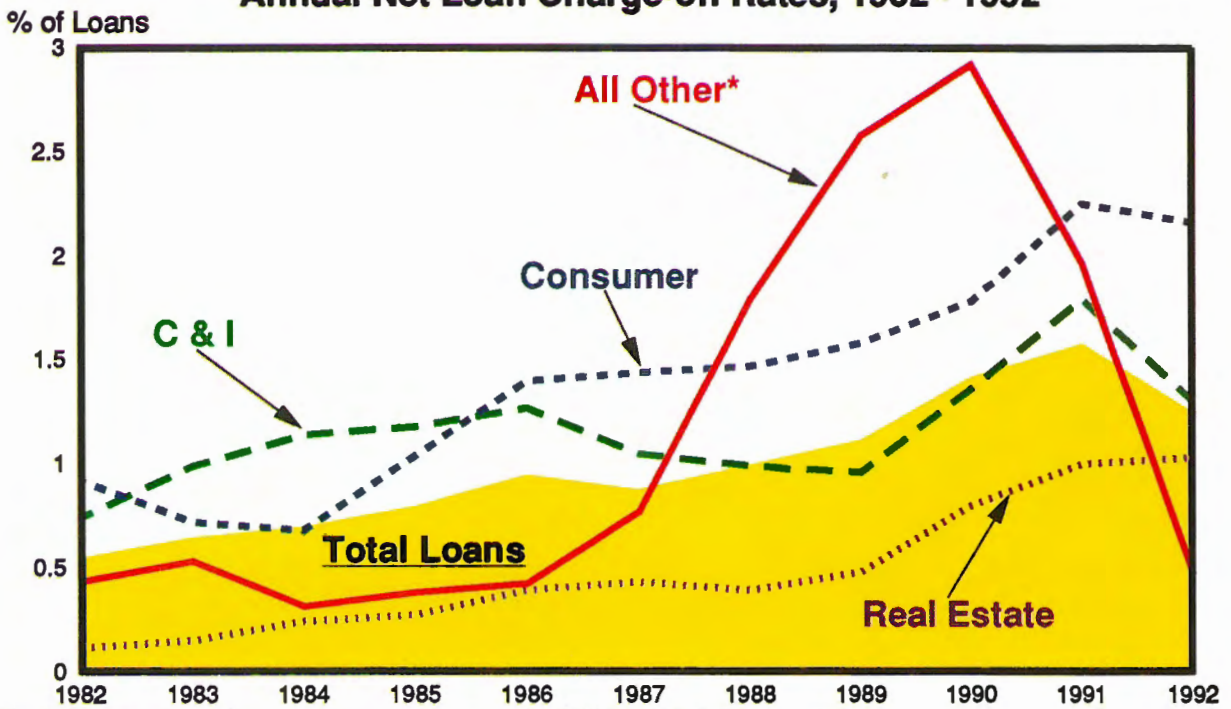
**Annual Return on Equity (ROE) of Insured Commercial Banks, 1934 - 1992**



**Annual Return on Assets (ROA), Return on Equity (ROE) and Net Income of Insured Commercial Banks, 1934 - 1992**

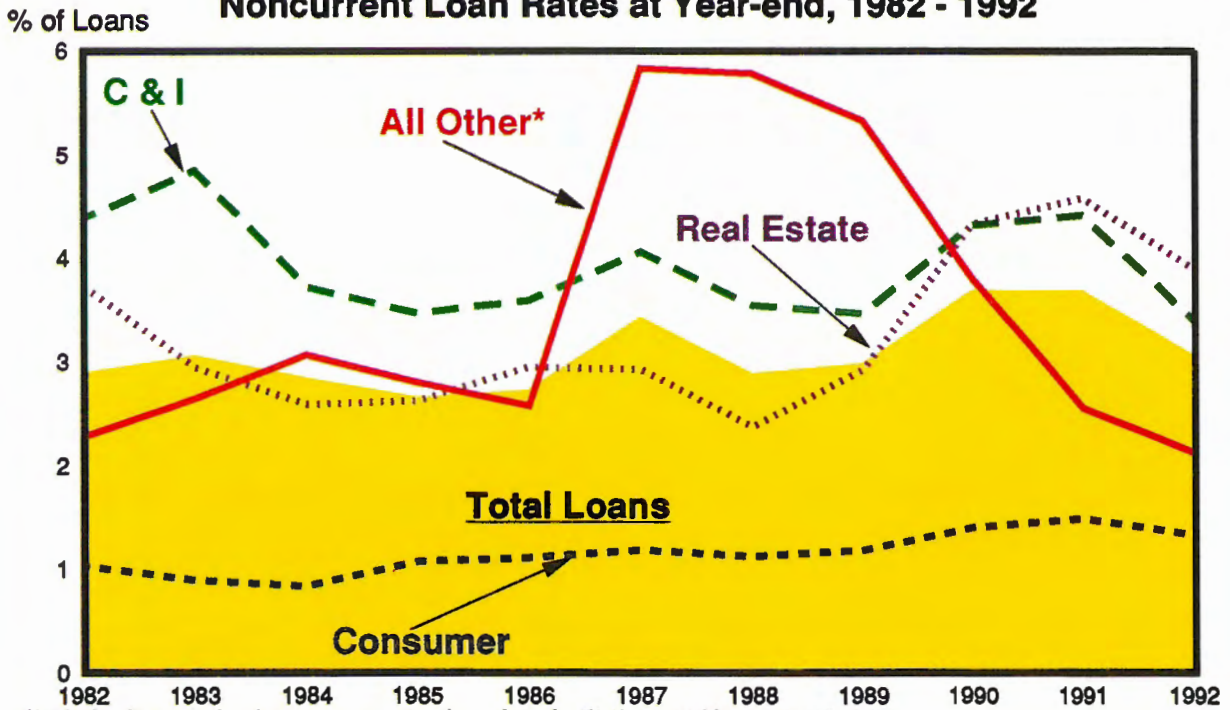
Year	ROA (Percent)	ROE (Percent)	Net Income (\$ Millions)
1934	(0.77)	(5.80)	(357)
1935	0.36	2.82	174
1936	0.91	7.82	490
1937	0.65	5.61	357
1938	0.51	4.38	281
1939	0.62	5.71	370
1940	0.57	5.80	383
1941	0.59	6.45	436
1942	0.49	6.13	426
1943	0.60	8.59	623
1944	0.60	9.56	736
1945	0.61	10.79	894
1946	0.59	10.00	894
1947	0.52	8.17	775
1948	0.62	9.48	941
1949	0.63	9.32	968
1950	0.67	9.79	1,072
1951	0.61	9.04	1,047
1952	0.59	8.72	1,067
1953	0.57	8.29	1,070
1954	0.75	10.71	1,473
1955	0.64	9.03	1,320
1956	0.69	9.53	1,476
1957	0.72	9.55	1,578
1958	0.91	11.82	2,082
1959	0.65	8.31	1,553
1960	0.90	11.33	2,257
1961	0.89	11.11	2,374
1962	0.82	10.25	2,348
1963	0.79	9.78	2,393
1964	0.79	10.04	2,602
1965	0.79	10.43	2,861
1966	0.73	9.82	2,857
1967	0.81	11.15	3,456
1968	0.80	11.40	3,792
1969	0.85	12.01	4,335
1970	0.88	12.36	4,837
1971	0.87	12.37	5,236
1972	0.83	12.23	5,654
1973	0.85	12.73	6,580
1974	0.76	12.42	7,092
1975	0.68	11.79	7,257
1976	0.69	11.53	7,844
1977	0.70	11.72	8,881
1978	0.76	12.91	10,758
1979	0.80	13.91	12,839
1980	0.79	13.68	14,010
1981	0.76	13.04	14,722
1982	0.70	12.02	14,844
1983	0.66	11.09	14,931
1984	0.64	10.53	15,502
1985	0.69	11.12	17,977
1986	0.61	9.92	17,419
1987	0.09	1.55	2,804
1988	0.81	13.16	24,814
1989	0.48	7.76	15,574
1990	0.48	7.56	16,001
1991	0.53	8.01	18,047
1992	0.96	13.35	32,245

### Annual Net Loan Charge-off Rates, 1982 - 1992



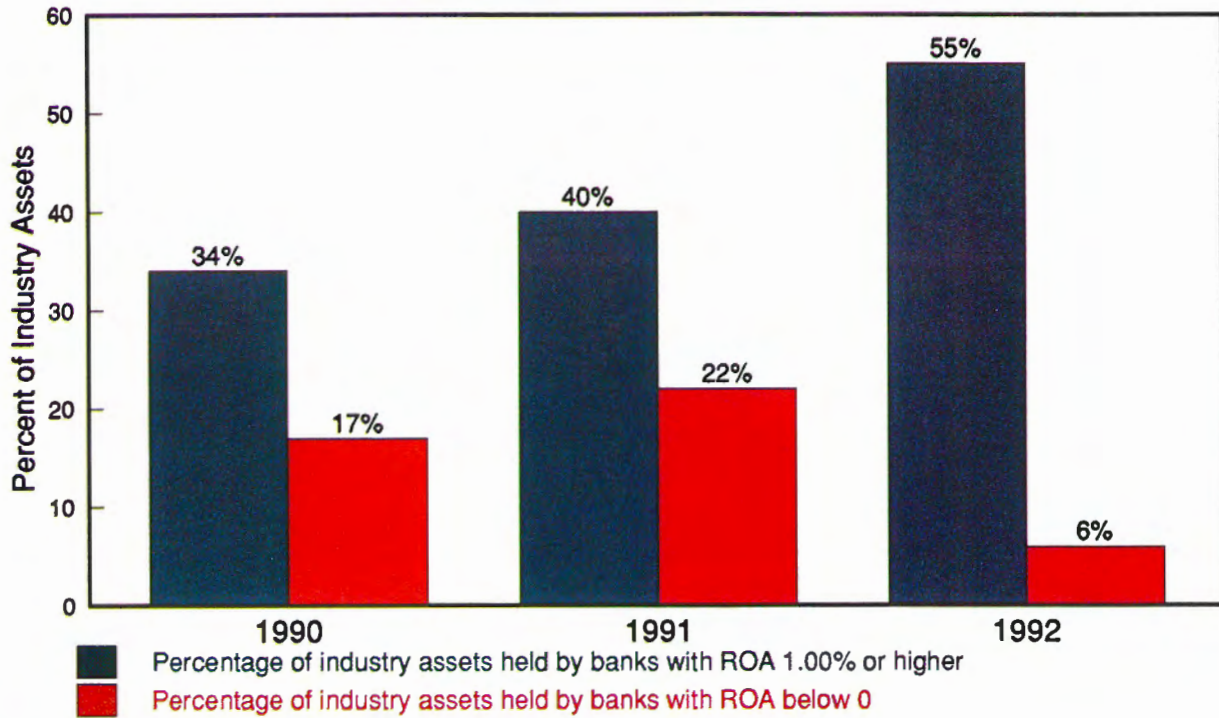
\*Includes loans to foreign governments, depository institutions and lease receivables.

### Noncurrent Loan Rates at Year-end, 1982 - 1992

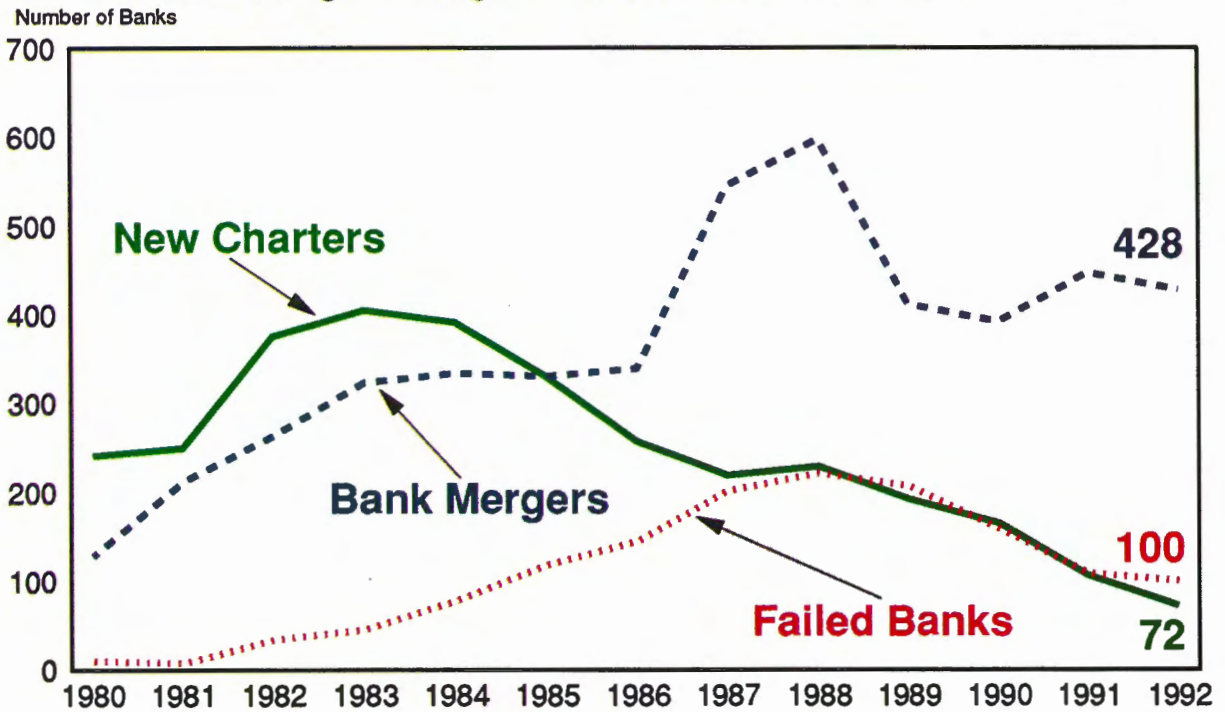


\*Includes loans to foreign governments, depository institutions and lease receivables.

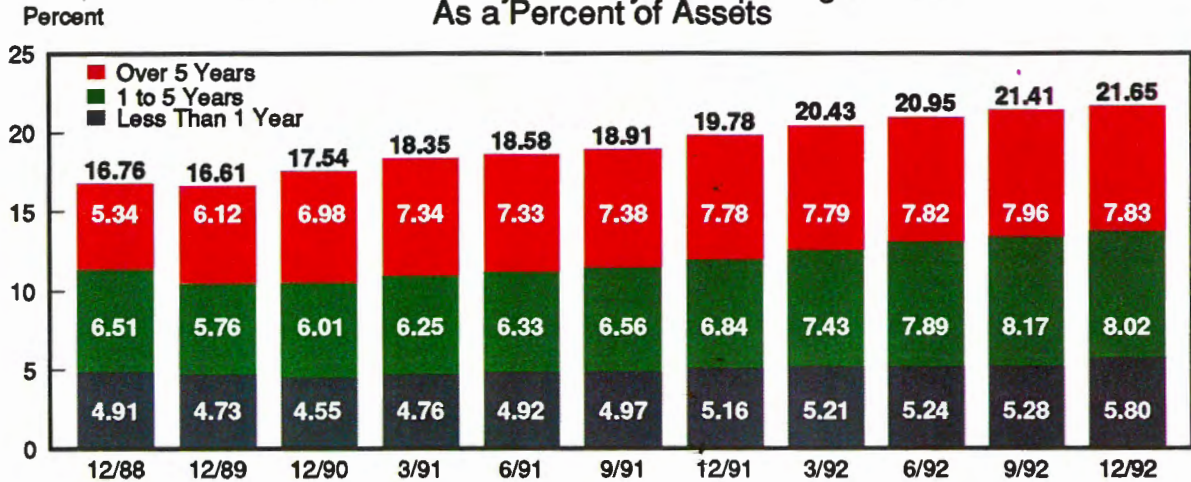
### Share of Commercial Bank Assets Held by High-Profit and Unprofitable Banks Banks Grouped by Return on Average Assets (ROA)



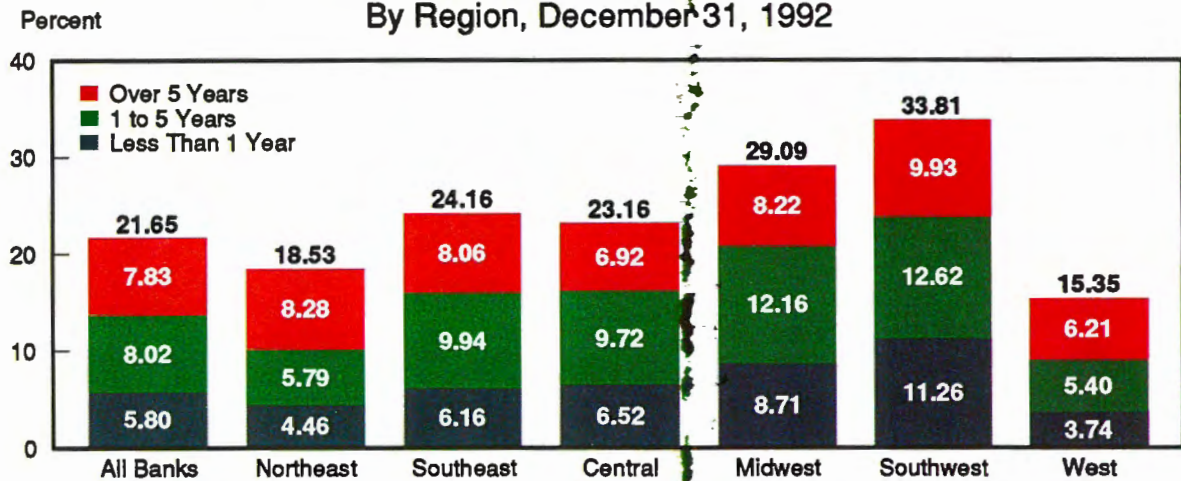
### Structural Changes Among FDIC-Insured Commercial Banks, 1980 - 1992



### Debt Securities by Maturity or Repricing Interval As a Percent of Assets



### Debt Securities by Maturity or Repricing Interval As a Percent of Assets By Region, December 31, 1992

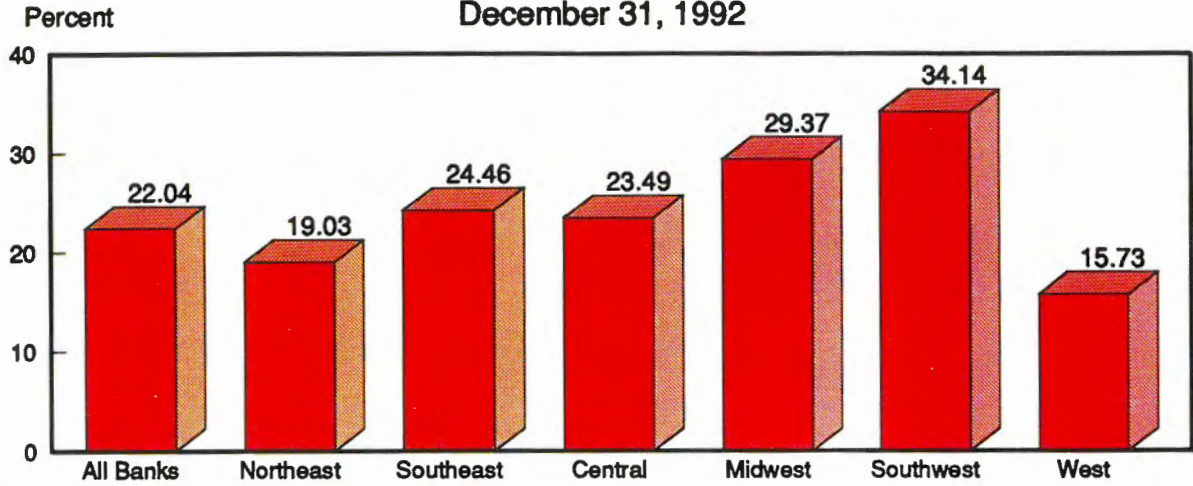


### Investment Securities Appreciation and Gains on Quarterly Sales (\$ Millions)

	Appreciation: Market Value Minus Book Value	Appreciation As a Percent of Total Securities	Gains On Quarterly Sales	Yield on 1-Year U.S. Treasury Bond*
12/92	16,462	2.13	754	3.61
9/92	26,209	3.45	1,291	3.06
6/92	18,811	2.56	824	4.05
3/92	12,216	1.71	1,125	4.54
12/91	24,489	3.54	1,451	4.12
9/91	15,555	2.35	712	5.42
6/91	5,714	0.89	370	6.32
3/91	7,169	1.15	443	6.28
12/90	4,979	0.82	253	6.82

\* As of the business day closest to the end of the quarter.

### Investment Securities as a Percent of Assets December 31, 1992

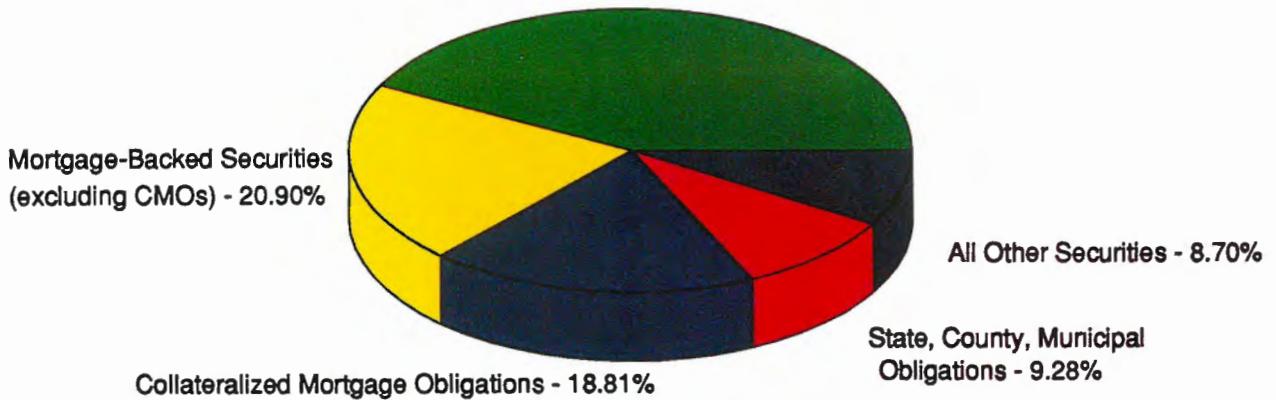


### Investment Securities (\$ Billions)

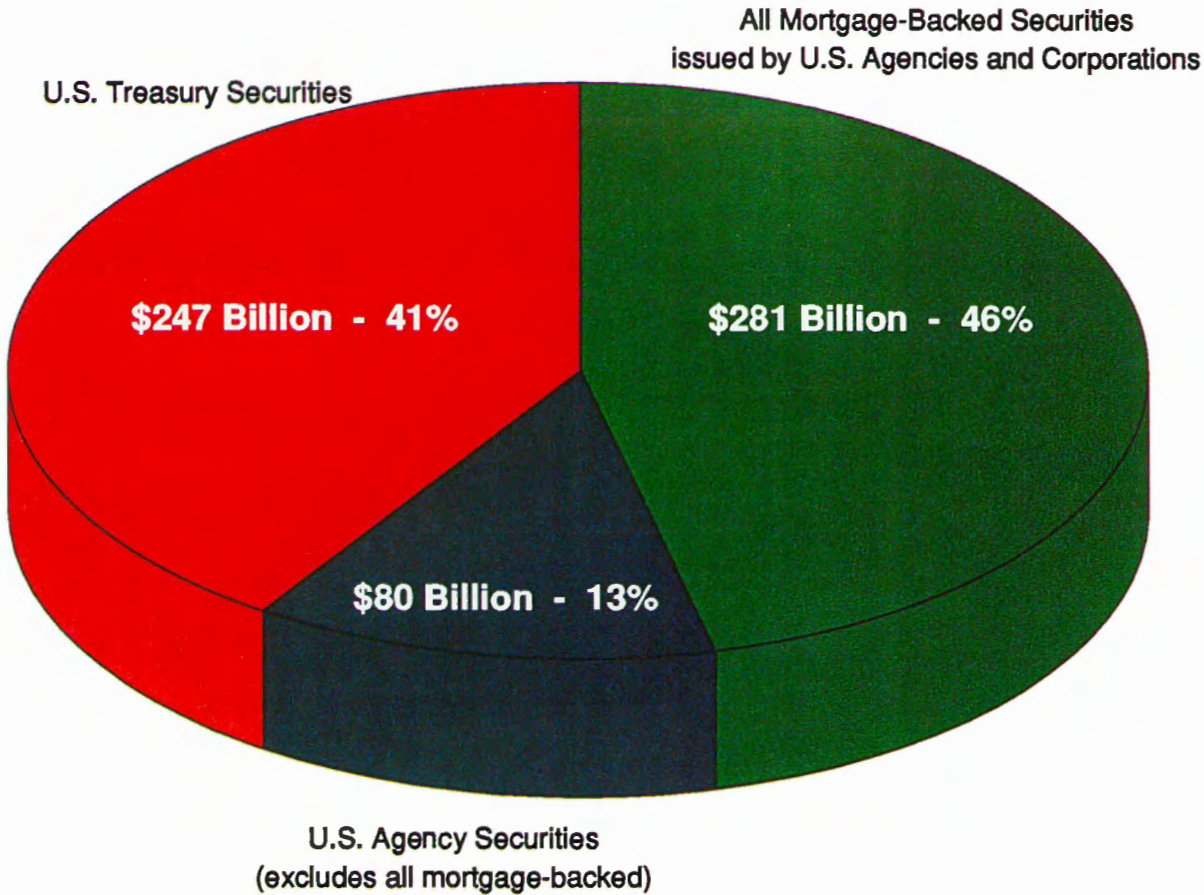
	3/91	6/91	9/91	12/91	3/92	6/92	9/92	12/92
U.S. Government Obligations (Non-Mortgage)	\$236	\$246	\$258	\$273	\$292	\$307	\$317	\$327
Mortgage-Backed Securities (excluding CMOs)	157	157	157	159	160	159	158	161
Collateralized Mortgage Obligations	88	97	107	118	125	129	144	145
State, County, Municipal Obligations	80	77	75	73	72	71	72	72
All Other Securities	65	61	65	68	66	66	68	67
<b>Total Investment Securities</b>	<b>626</b>	<b>639</b>	<b>662</b>	<b>691</b>	<b>715</b>	<b>734</b>	<b>759</b>	<b>773</b>
Securities as a Percent of Assets	18.67%	18.91%	19.27%	20.16%	20.82%	21.34%	21.80%	22.04%

### Investment Securities December 31, 1992

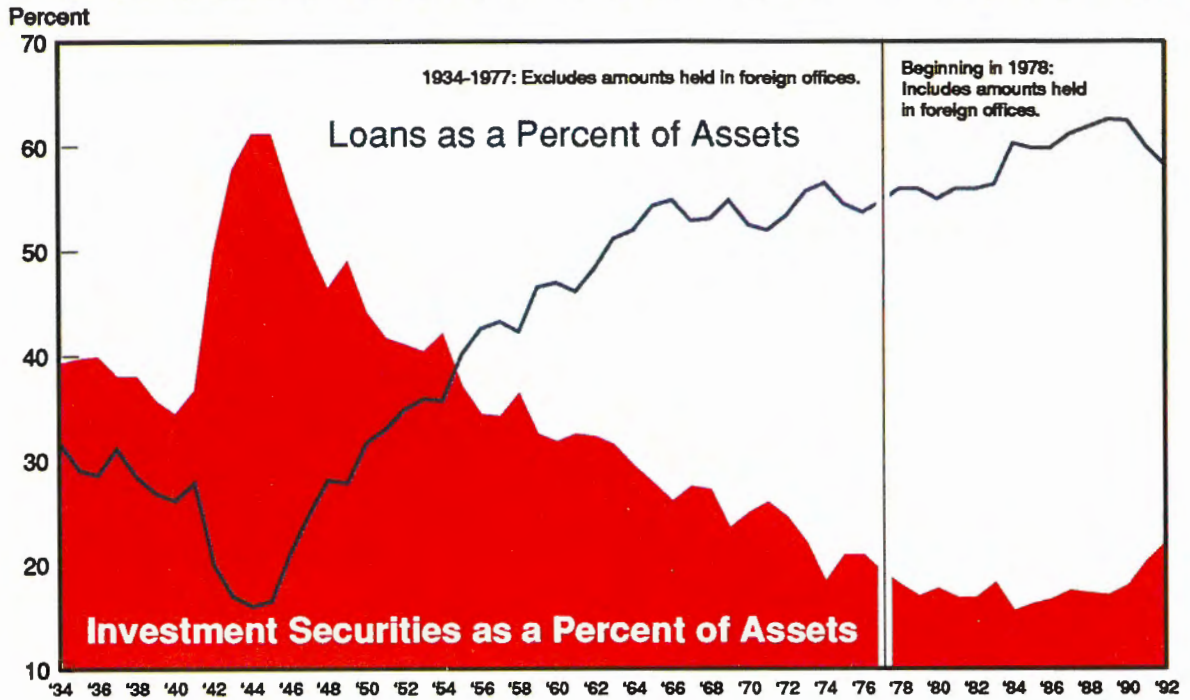
U.S. Government Obligations (Non-Mortgage) - 42.31%



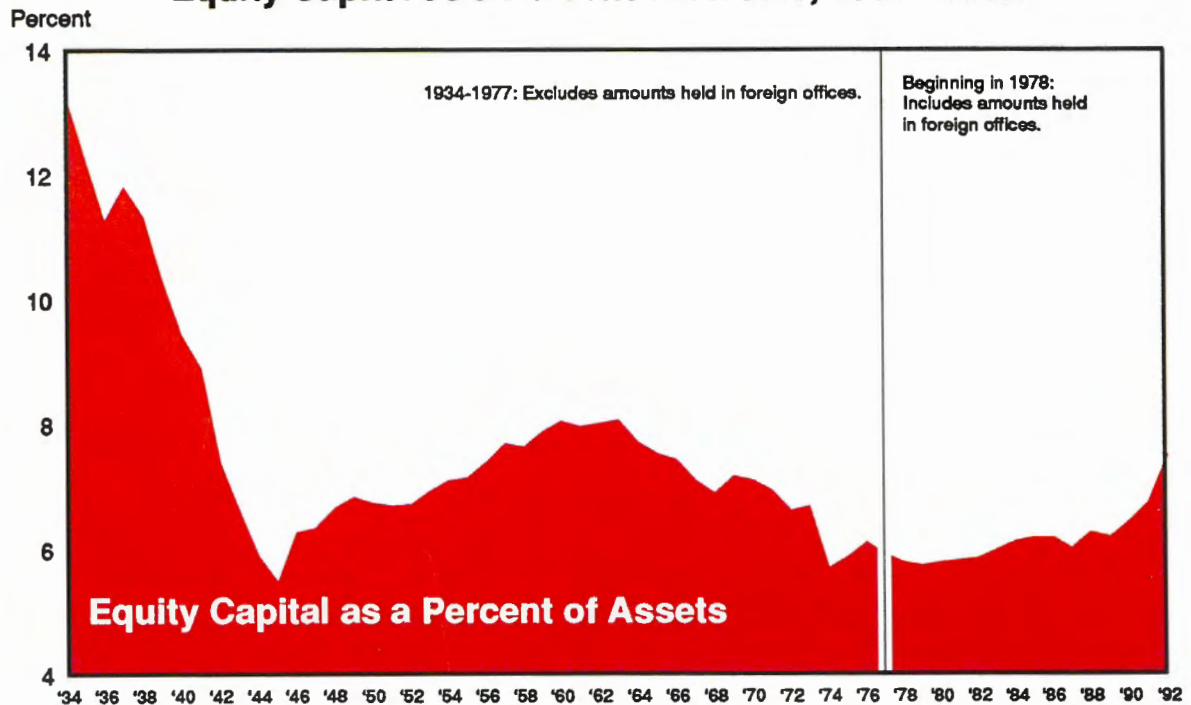
**The Composition of U.S. Treasury Securities and U.S. Agency Securities  
held by Commercial Banks  
as of December 31, 1992**



## Loans and Investment Securities as a Percent of Assets, 1934 - 1992



## Equity Capital as a Percent of Assets, 1934 - 1992



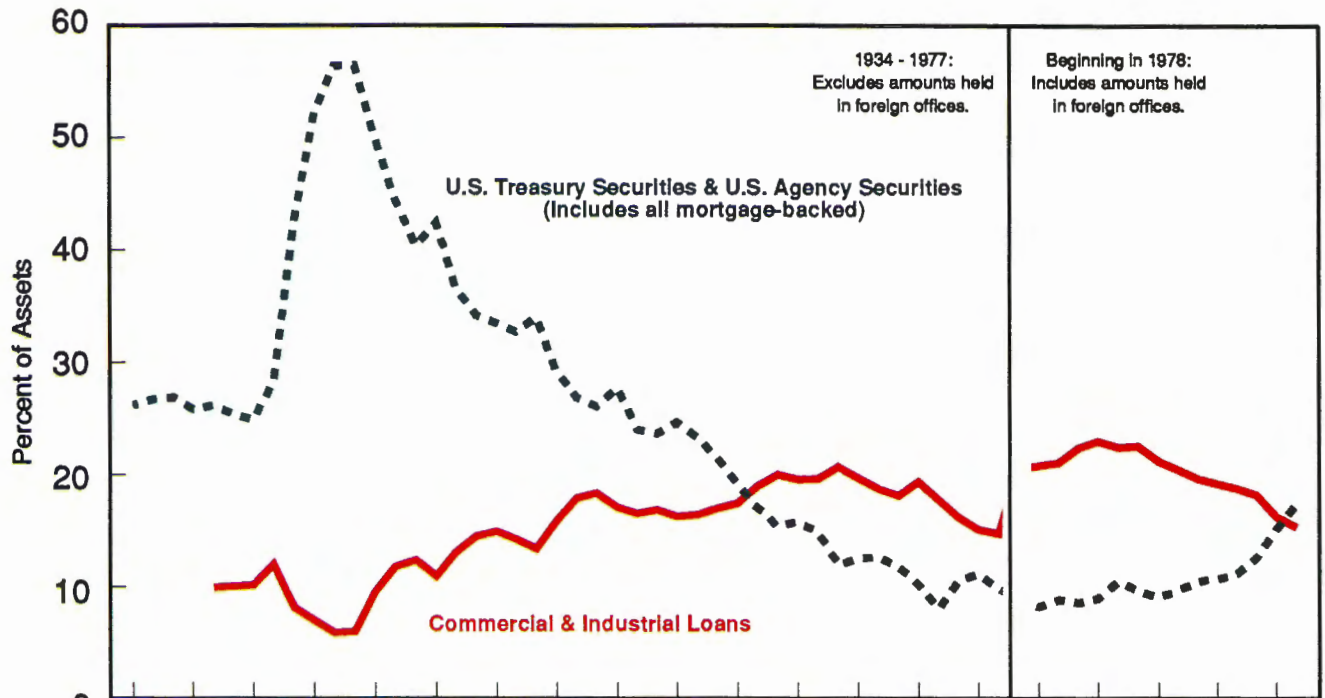
Before 1978, banks did not include assets in foreign offices. Beginning in 1978, a revised fully-consolidated domestic and foreign Report on Condition was instituted.



Loans, Investment Securities and Equity Capital  
December 31, 1934 - December 31, 1992  
(Dollar amounts in millions)

Year End	Number of Institutions	Investment Securities	Total Loans & Leases	Total Assets	Total Capital	Securities as a % of Total Assets	Loans as a % of Total Assets	Capital as a % of Total Assets
1992	11,461	772,837	2,032,110	3,505,843	263,659	22.0	58.0	7.52
1991	11,920	691,415	2,052,001	3,430,124	231,750	20.2	59.8	6.76
1990	12,345	604,620	2,109,518	3,388,726	218,779	17.8	62.3	6.46
1989	12,713	558,637	2,057,612	3,298,810	204,810	16.9	62.4	6.21
1988	13,139	535,994	1,932,380	3,130,800	196,551	17.1	61.7	6.28
1987	13,696	520,713	1,829,174	2,999,949	180,548	17.4	61.0	6.02
1986	14,200	484,865	1,756,438	2,940,699	182,247	16.5	59.7	6.20
1985	14,404	439,407	1,630,790	2,730,672	169,201	16.1	59.7	6.20
1984	14,477	385,549	1,508,601	2,508,871	154,068	15.4	60.1	6.14
1983	14,468	424,198	1,316,854	2,341,955	140,459	18.1	56.2	6.00
1982	14,462	367,008	1,224,405	2,193,867	128,698	16.7	55.8	5.87
1981	14,415	339,674	1,131,312	2,029,151	118,241	16.7	55.8	5.83
1980	14,434	325,015	1,016,476	1,855,695	107,599	17.5	54.8	5.80
1979	14,364	284,146	944,809	1,692,080	97,242	16.8	55.8	5.75
1978	14,391	269,290	840,972	1,508,331	87,418	17.9	55.8	5.80
1977	14,412	257,261	729,723	1,339,392	79,280	19.2	54.5	5.92
1976	14,411	246,132	633,031	1,182,390	72,248	20.8	53.5	6.11
1975	14,384	225,639	590,111	1,086,409	63,854	20.8	54.3	5.88
1974	14,228	188,807	583,871	1,037,338	59,221	18.2	56.3	5.71
1973	13,976	179,401	455,197	820,515	54,957	21.9	55.5	6.70
1972	13,733	178,459	388,902	730,903	48,387	24.4	53.2	6.62
1971	13,612	163,681	328,226	633,573	44,062	25.8	51.8	6.95
1970	13,511	141,370	298,190	570,167	40,590	24.8	52.3	7.12
1969	13,473	122,019	286,752	524,665	37,687	23.3	54.7	7.18
1968	13,488	135,242	264,671	500,238	34,518	27.0	52.9	6.90
1967	13,517	123,264	237,518	450,713	32,022	27.3	52.7	7.10
1966	13,541	104,286	220,332	402,946	29,963	25.9	54.7	7.44
1965	13,547	103,651	203,061	375,394	28,252	27.6	54.1	7.53
1964	13,493	100,960	178,649	345,130	26,627	29.3	51.8	7.72
1963	13,291	97,472	158,928	311,790	25,193	31.3	51.0	8.08
1962	13,126	94,912	142,718	295,983	23,732	32.1	48.2	8.02
1961	13,115	89,662	127,414	277,374	22,101	32.3	45.9	7.97
1960	13,126	81,020	119,878	256,322	20,635	31.6	46.8	8.05
1959	13,114	78,582	112,867	243,422	19,206	32.3	46.4	7.89
1958	13,124	86,056	100,087	237,474	18,164	36.2	42.1	7.65
1957	13,165	75,330	95,577	221,534	17,059	34.0	43.1	7.70
1956	13,218	73,947	91,705	216,146	15,992	34.2	42.4	7.40
1955	13,237	77,240	83,628	209,145	14,980	36.9	40.0	7.16
1954	13,323	84,142	71,412	200,589	14,255	41.9	35.6	7.11
1953	13,432	76,851	68,227	191,062	13,243	40.2	35.7	6.93
1952	13,439	76,280	64,728	186,682	12,560	40.9	34.7	6.73
1951	13,455	73,673	58,184	177,449	11,905	41.5	32.8	6.71
1950	13,446	73,198	52,482	166,792	11,261	43.9	31.5	6.75
1949	13,436	75,824	43,047	155,319	10,628	48.8	27.7	6.84
1948	13,419	70,339	42,388	152,163	10,139	46.2	27.9	6.66
1947	13,403	76,712	37,592	152,773	9,707	50.2	24.6	6.35
1946	13,359	81,469	30,740	147,365	9,254	55.3	20.9	6.28
1945	13,302	96,066	25,769	157,582	8,631	61.0	16.4	5.48
1944	13,268	82,053	21,355	134,613	7,944	61.0	15.9	5.90
1943	13,274	64,678	18,844	112,246	7,454	57.6	16.8	6.64
1942	13,347	47,344	18,907	95,459	7,056	49.6	19.8	7.39
1941	13,427	28,032	21,262	76,827	6,842	36.5	27.7	8.91
1940	13,438	24,163	18,398	70,720	6,673	34.2	26.0	9.44
1939	13,535	22,428	16,866	63,147	6,524	35.5	26.7	10.33
1938	13,659	21,451	16,024	56,800	6,435	37.8	28.2	11.33
1937	13,795	20,476	16,750	54,212	6,404	37.8	30.9	11.81
1936	13,970	22,307	15,965	56,210	6,329	39.7	28.4	11.26
1935	14,123	20,116	14,719	50,926	6,210	39.5	28.9	12.20
1934	14,137	18,172	14,614	46,448	6,152	39.1	31.5	13.24

**Commercial & Industrial Loans, U.S. Treasury Securities and U.S. Agency Securities  
As a Percent of Commercial Bank Assets  
1934 - 1992**

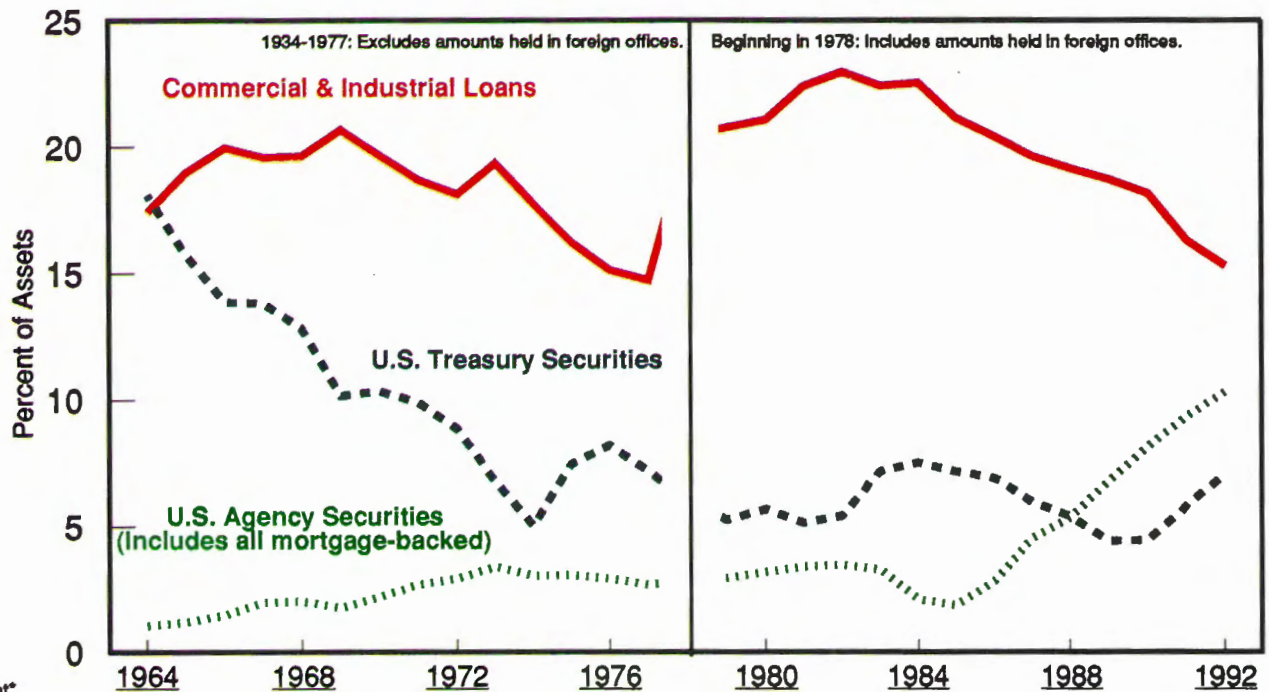


Amount*	1934	1937	1940	1943	1946	1949	1952	1955	1958	1961	1964	1967	1970	1973	1976	1979	1982	1985	1988	1992
U.S. Treasury & Agency Securities	12	14	18	59	74	66	62	61	66	68	66	71	71	83	131	138	195	246	334	608
Commercial & Industrial Loans	N/A	N/A	7	8	14	17	28	33	40	45	60	88	112	159	179	351	504	577	600	536
Total Commercial Bank Assets	46	54	71	112	147	155	187	209	237	277	345	451	570	821	1,182	1,692	2,194	2,731	3,131	3,506

\*Dollar Amounts are Shown in Billions

Before 1978, banks did not include assets in foreign offices. Beginning in 1978, a revised fully-consolidated domestic and foreign Report on Condition was instituted.

**Commercial & Industrial Loans, U.S. Treasury and U.S. Agency Securities  
As a Percent of Commercial Bank Assets  
1964 - 1992**

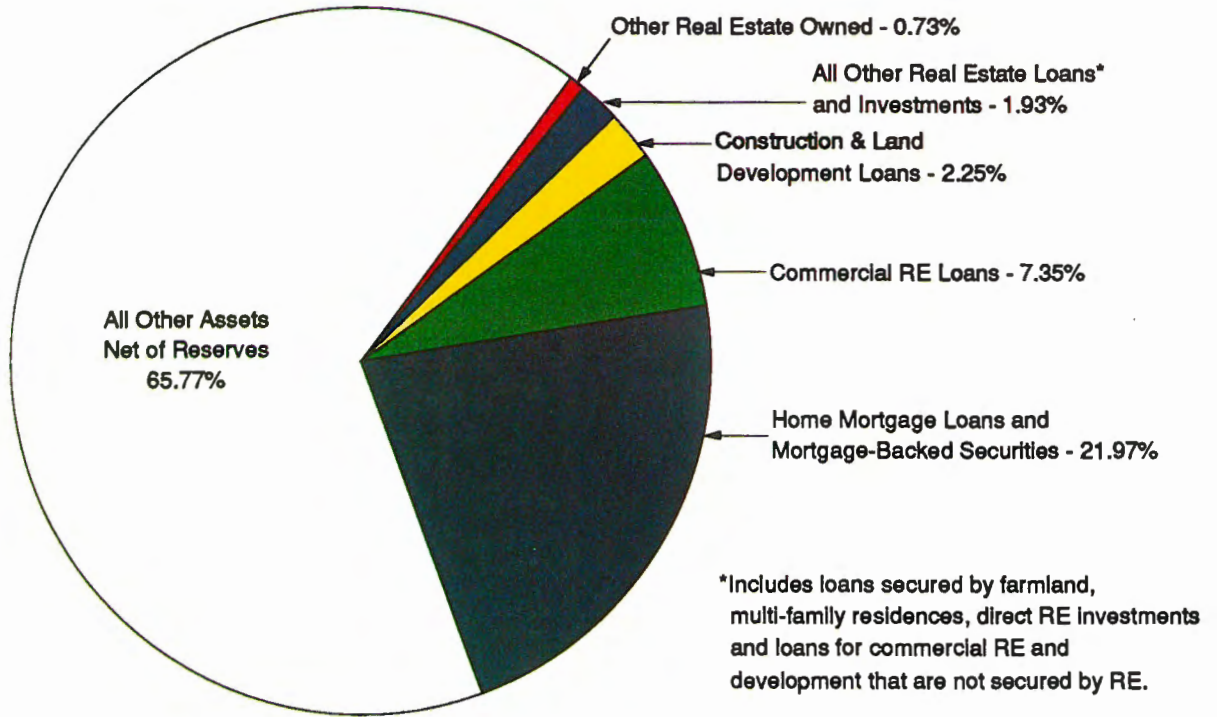


Amount*	1964	1968	1972	1976	1980	1984	1988	1992
Commercial & Industrial Loans	60	98	132	179	391	565	600	536
U.S. Treasury Securities	62	64	65	97	104	187	168	247
U.S. Agency Securities	4	10	21	34	59	52	166	361
<b>Total Commercial Bank Assets</b>	<b>345</b>	<b>500</b>	<b>731</b>	<b>1,182</b>	<b>1,856</b>	<b>2,509</b>	<b>3,131</b>	<b>3,506</b>

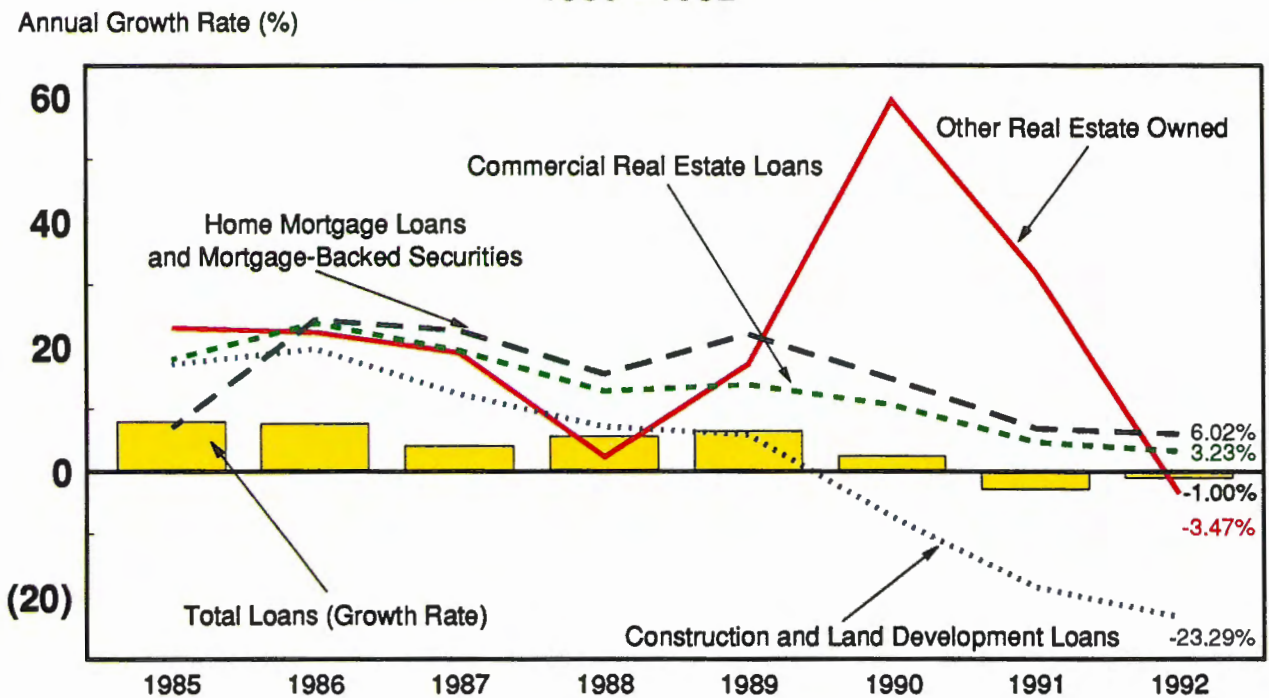
\*Dollar Amounts are Shown in Billions

Before 1978, banks did not include assets in foreign offices. Beginning in 1978, a revised fully-consolidated domestic and foreign Report on Condition was instituted.

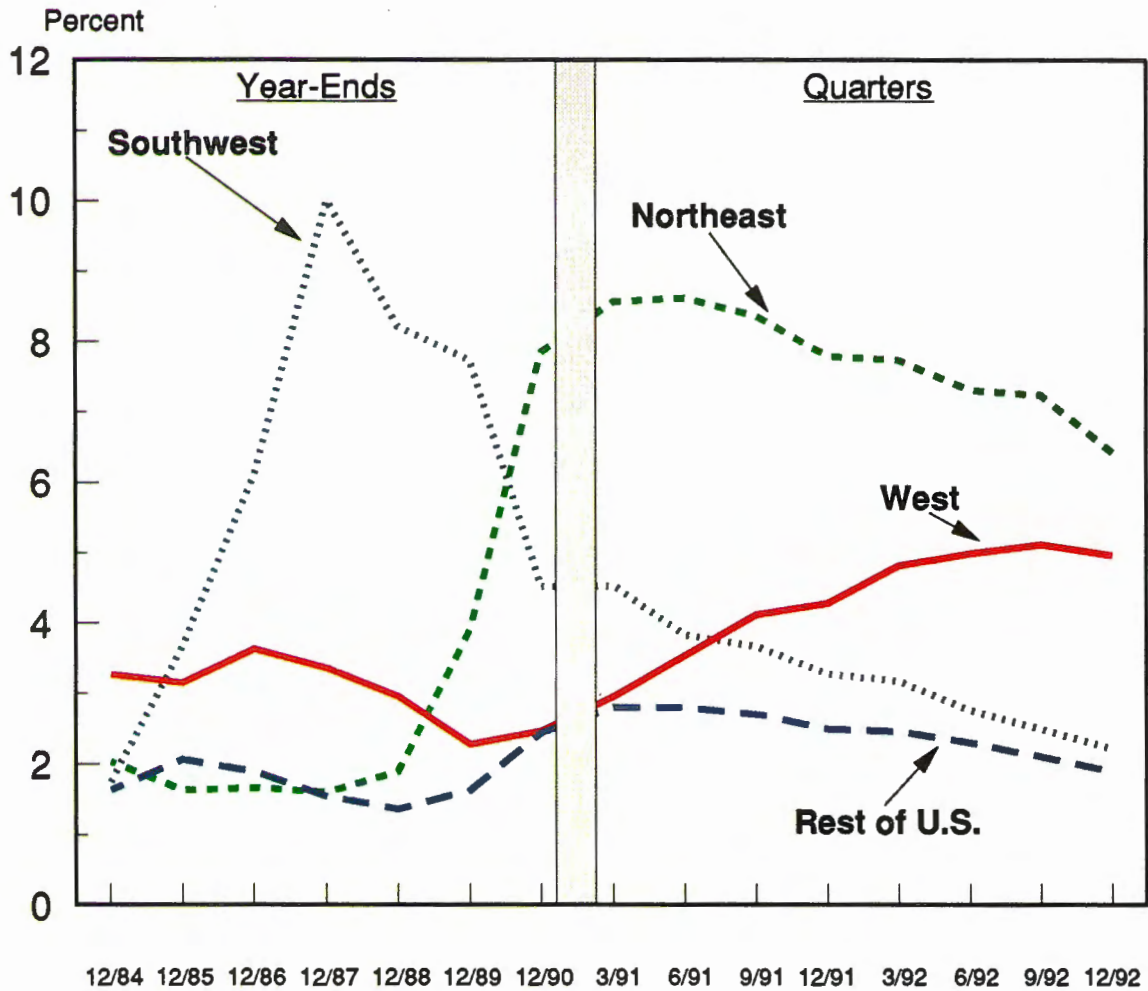
## Real Estate Assets Percent of Total Assets, December 31, 1992



## Real Estate Asset Growth Rates 1985 - 1992



## Noncurrent Real Estate Loan Rates\*, 1984 - 1992

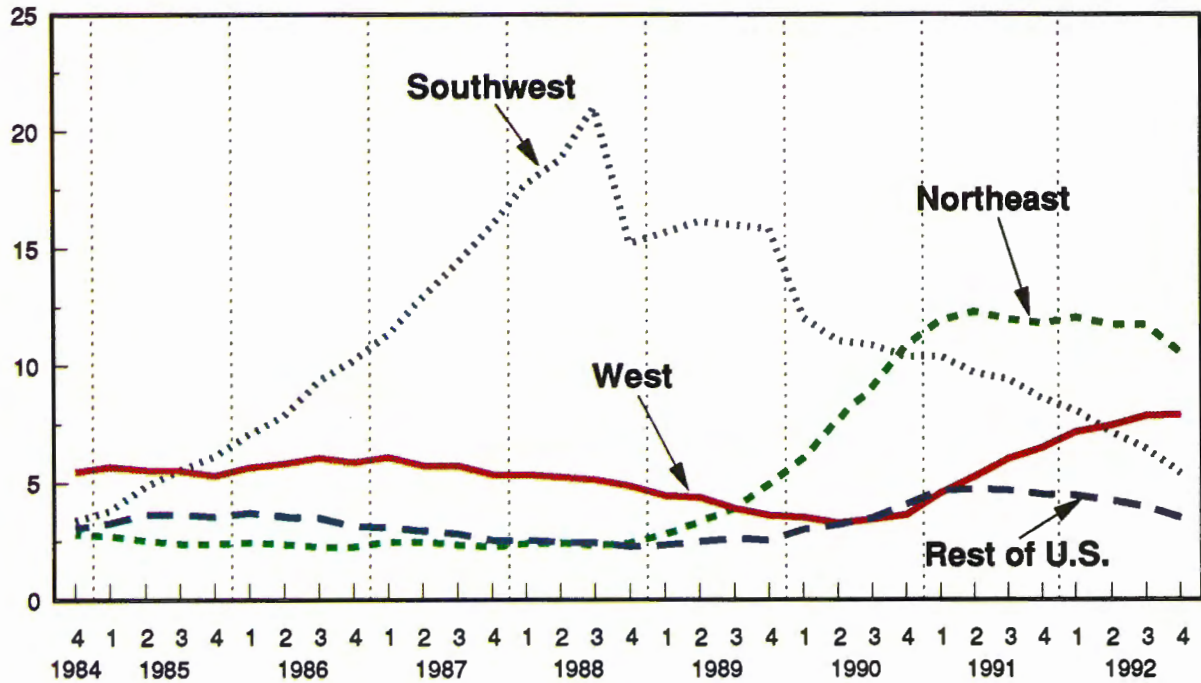


	12/84	12/85	12/86	12/87	12/88	12/89	12/90	3/91	6/91	9/91	12/91	3/92	6/92	9/92	12/92
Southwest	1.74	3.67	6.11	10.01	8.21	7.73	4.51	4.53	3.83	3.67	3.28	3.18	2.76	2.50	2.22
Northeast	2.04	1.63	1.66	1.60	1.89	3.90	7.85	8.57	8.62	8.37	7.79	7.74	7.31	7.24	6.44
West	3.27	3.15	3.63	3.36	2.96	2.28	2.47	2.96	3.54	4.12	4.29	4.82	4.99	5.12	4.96
Rest of U.S.	1.63	2.06	1.89	1.54	1.35	1.63	2.44	2.81	2.80	2.71	2.50	2.46	2.31	2.11	1.89
Total U.S.	2.12	2.41	2.70	2.78	2.38	2.95	4.33	4.81	4.89	4.85	4.58	4.63	4.43	4.30	3.90

\*Loans secured by real estate past due 90 days or more or in nonaccrual status as a percent of total real estate loans.

## Troubled Real Estate Asset Rates\*, 1984 - 1992

Percent



	12/84	12/85	12/86	12/87	12/88	12/89	12/90	3/91	6/91	9/91	12/91	3/92	6/92	9/92	12/92
Southwest	3.38	6.12	10.20	15.96	15.19	15.81	10.36	10.40	9.67	9.39	8.58	8.08	7.14	6.44	5.39
Northeast	2.80	2.39	2.26	2.26	2.43	4.94	10.85	11.93	12.31	11.97	11.79	12.04	11.75	11.72	10.56
West	5.46	5.28	5.87	5.35	4.86	3.58	3.62	4.54	5.24	6.03	6.49	7.17	7.43	7.86	7.90
Rest of U.S.	3.05	3.55	3.13	2.54	2.27	2.53	4.05	4.66	4.70	4.66	4.48	4.43	4.23	3.95	3.47
Total U.S.	3.58	3.98	4.33	4.45	3.90	4.52	6.59	7.37	7.59	7.57	7.47	7.61	7.43	7.30	6.66

\*Loans secured by real estate past due 90 days or more or in nonaccrual status plus other real estate owned as a percent of total real estate loans plus OREO.

## Commercial Loan Concentrations December 31, 1992

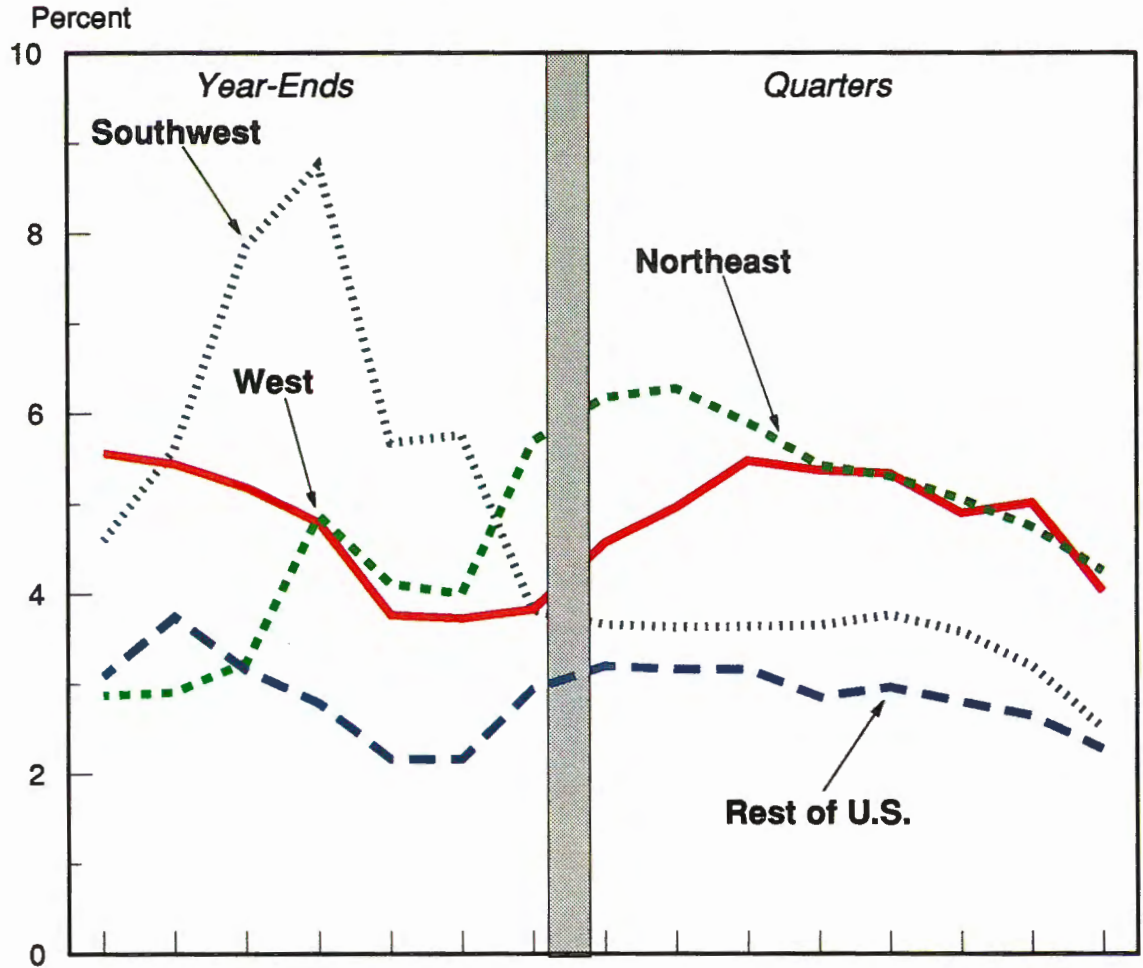
(\$ Millions)

	Total Assets	Commercial Loans	Commercial Loans				Noncurrent Commercial Loans*	
			as a % of Assets	Rank	Percent Change 12/31/91 to 12/31/92	Rank	As a Percent of Commercial Loans	Rank
Georgia	77,618	13,344	17.19	10	19.44	1	1.44	48
Rhode Island	13,323	3,247	24.37	1	11.58	2	3.05	18
Nebraska	22,728	2,136	9.40	40	9.96	3	2.64	25
Maine	8,780	1,223	13.93	21	9.16	4	3.34	12
Connecticut	32,844	4,824	14.69	16	6.63	5	4.34	8
South Dakota	16,404	2,075	12.65	22	6.31	6	2.37	31
Alabama	43,858	6,349	14.48	18	5.31	7	1.54	47
Alaska	4,739	727	15.34	14	4.87	8	1.77	44
Oklahoma	30,430	3,126	10.27	35	4.78	9	3.37	11
Delaware	76,990	5,168	6.71	50	4.59	10	2.45	28
North Carolina	88,370	15,317	17.33	8	4.46	11	1.81	42
Hawaii	22,434	3,742	16.68	12	4.42	12	3.19	13
North Dakota	7,899	753	9.54	39	3.13	13	2.79	23
Michigan	100,288	18,684	18.63	4	2.82	14	1.23	49
Wisconsin	52,111	8,063	15.47	13	2.00	15	1.76	45
Massachusetts	94,471	19,437	20.57	2	1.92	16	2.45	29
Montana	7,719	904	11.71	27	1.57	17	3.05	17
Texas	175,479	24,911	14.20	19	1.56	18	2.09	39
Wyoming	5,037	507	10.06	38	1.50	19	3.17	14
Washington	40,830	7,589	18.59	5	0.90	20	1.90	40
Iowa	37,356	3,331	8.92	43	0.06	21	2.35	32
Ohio	124,650	18,131	14.55	17	(0.16)	22	2.51	27
Tennessee	52,852	6,541	12.38	25	(0.31)	23	1.77	43
Arkansas	25,034	2,118	8.46	45	(1.75)	24	2.11	38
Idaho	10,061	1,480	14.71	15	(1.96)	25	0.89	50
Florida	147,455	11,685	7.92	46	(2.20)	26	2.31	34
Pennsylvania	182,916	31,300	17.11	11	(2.31)	27	2.70	24
West Virginia	19,362	1,534	7.92	47	(2.51)	28	2.79	22
Colorado	29,590	2,683	9.07	42	(2.61)	29	2.89	20
Missouri	67,623	8,136	12.03	26	(3.02)	30	2.32	33
New York	699,967	139,277	19.90	3	(3.86)	31	4.76	5
Mississippi	23,041	2,366	10.27	36	(4.40)	32	1.87	41
Indiana	59,803	7,525	12.58	23	(4.72)	33	2.51	26
South Carolina	26,191	2,717	10.37	34	(5.37)	34	2.30	35
Kentucky	43,808	5,092	11.62	28	(5.38)	35	2.17	37
New Mexico	12,418	1,066	8.58	44	(5.54)	36	3.13	15
Kansas	30,142	3,090	10.25	37	(5.93)	37	2.37	30
Oregon	25,825	4,458	17.26	9	(6.88)	38	2.25	36
Minnesota	59,838	8,415	14.06	20	(8.28)	39	2.88	21
Virginia	71,611	8,129	11.35	29	(8.46)	40	3.66	10
Maryland	53,084	5,774	10.88	32	(9.30)	41	4.01	9
Illinois	200,874	35,122	17.48	6	(9.58)	42	2.98	19
Arizona	36,264	2,648	7.30	49	(10.88)	43	6.02	3
New Jersey	99,404	12,472	12.55	24	(11.36)	44	5.84	4
Utah	14,343	1,564	10.90	31	(11.85)	45	1.58	46
Louisiana	39,267	3,632	9.25	41	(14.28)	46	4.71	6
California	329,747	57,562	17.46	7	(15.41)	47	4.63	7
New Hampshire	7,281	565	7.75	48	(23.51)	48	3.06	16
Nevada	14,397	820	5.70	51	(26.06)	49	7.76	2
District of Columbia	13,665	1,425	10.43	33	(30.30)	50	8.76	1
Vermont	5,578	616	11.05	30	NM**		NM**	
50 States and DC	3,485,800	533,400	15.30		(4.07)		3.40	

\*Commercial and Industrial loans past due 90 days or more or in nonaccrual status.

\*\* Not Meaningful - First National Bank of Vermont which failed 1/29/93 did not file a 12/31/92 Call report.

## Noncurrent Commercial Loan Rates\*, 1984 - 1992



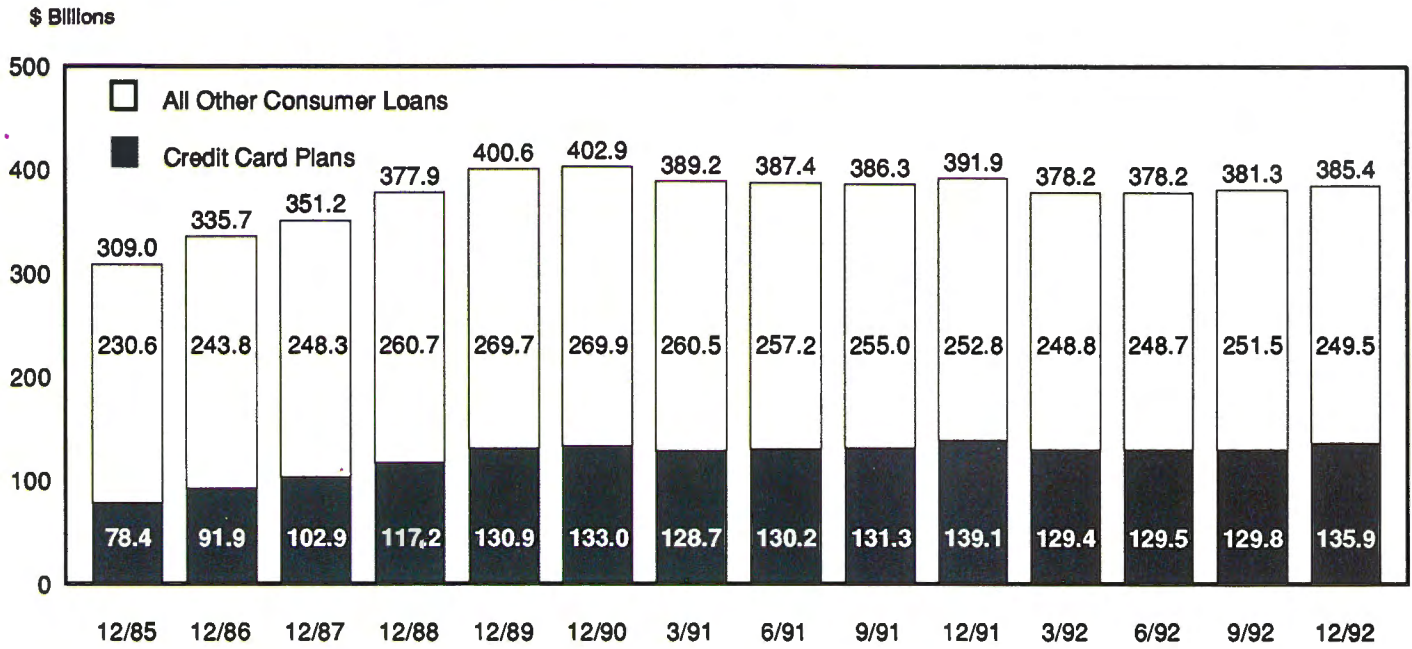
12/84 12/85 12/86 12/87 12/88 12/89 12/90 3/91 6/91 9/91 12/91 3/92 6/92 9/92 12/92

Southwest	4.59	5.60	7.86	8.75	5.68	5.76	3.81	3.66	3.63	3.64	3.65	3.76	3.58	3.20	2.51
Northeast	2.87	2.91	3.24	4.87	4.11	4.00	5.69	6.18	6.28	5.90	5.43	5.31	5.05	4.74	4.25
West	5.56	5.44	5.18	4.79	3.76	3.73	3.83	4.57	4.96	5.48	5.37	5.34	4.90	5.01	4.03
Rest of U.S.	3.07	3.73	3.14	2.78	2.15	2.15	2.93	3.19	3.15	3.15	2.85	2.95	2.79	2.63	2.27
Total U.S.	3.68	4.02	4.08	4.53	3.54	3.47	4.32	4.73	4.83	4.75	4.42	4.40	4.15	3.95	3.41

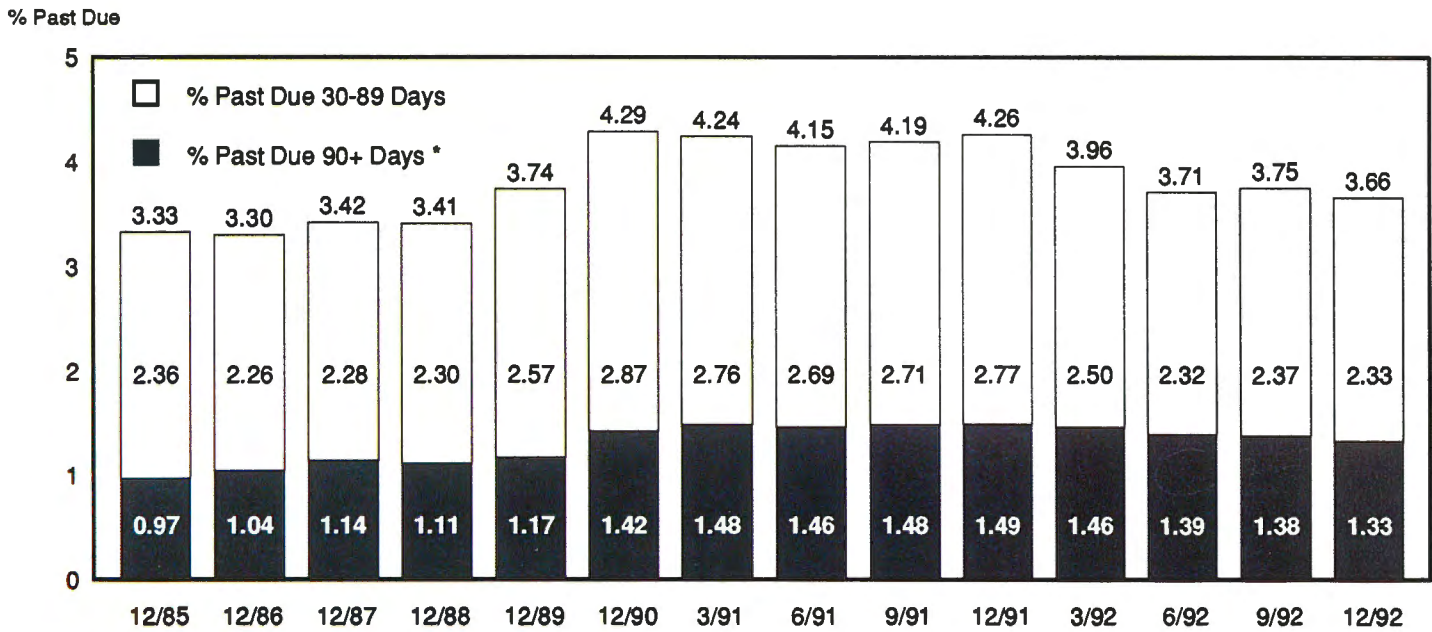
\*Commercial and industrial loans past due 90 days or more or in nonaccrual status as a percent of total commercial and industrial loans.



## Consumer Loans, 1985 - 1992

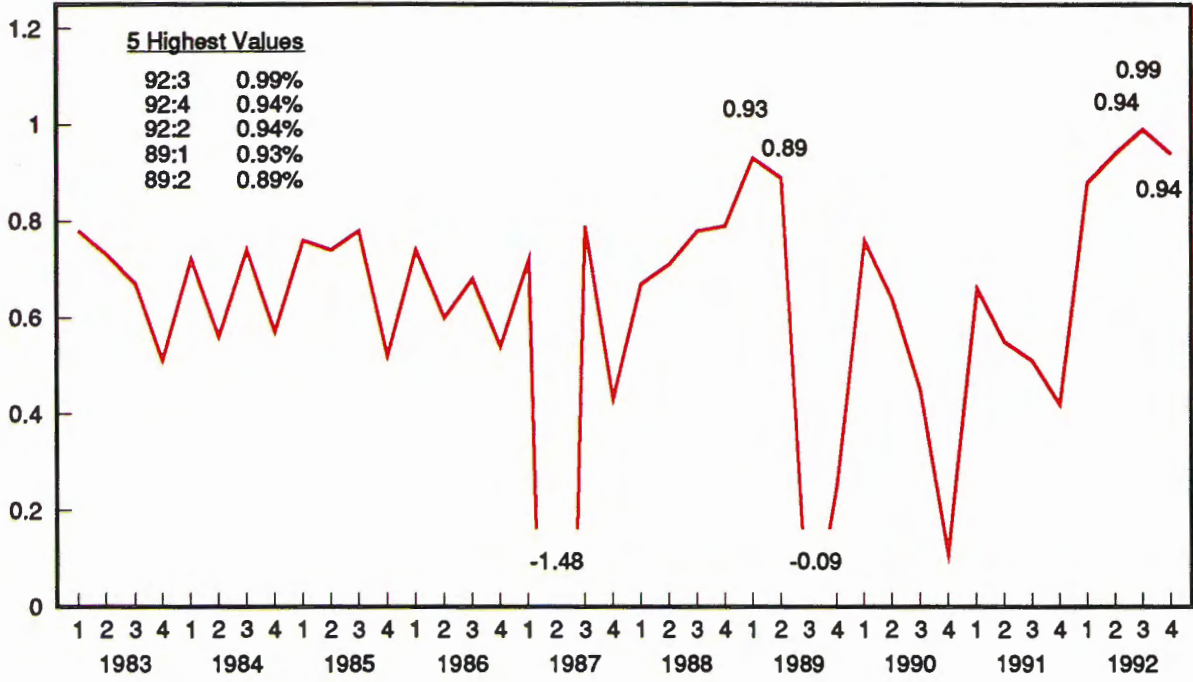


## Consumer Loan Delinquency Rates, 1985 - 1992

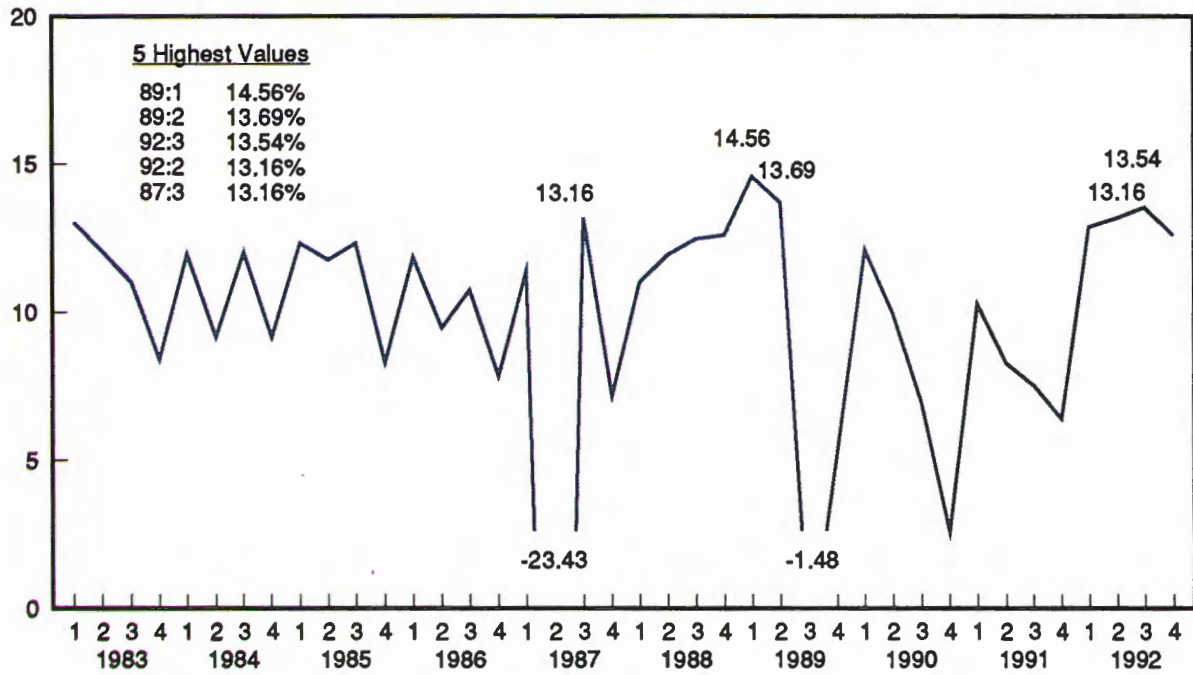


\*Includes nonaccruals

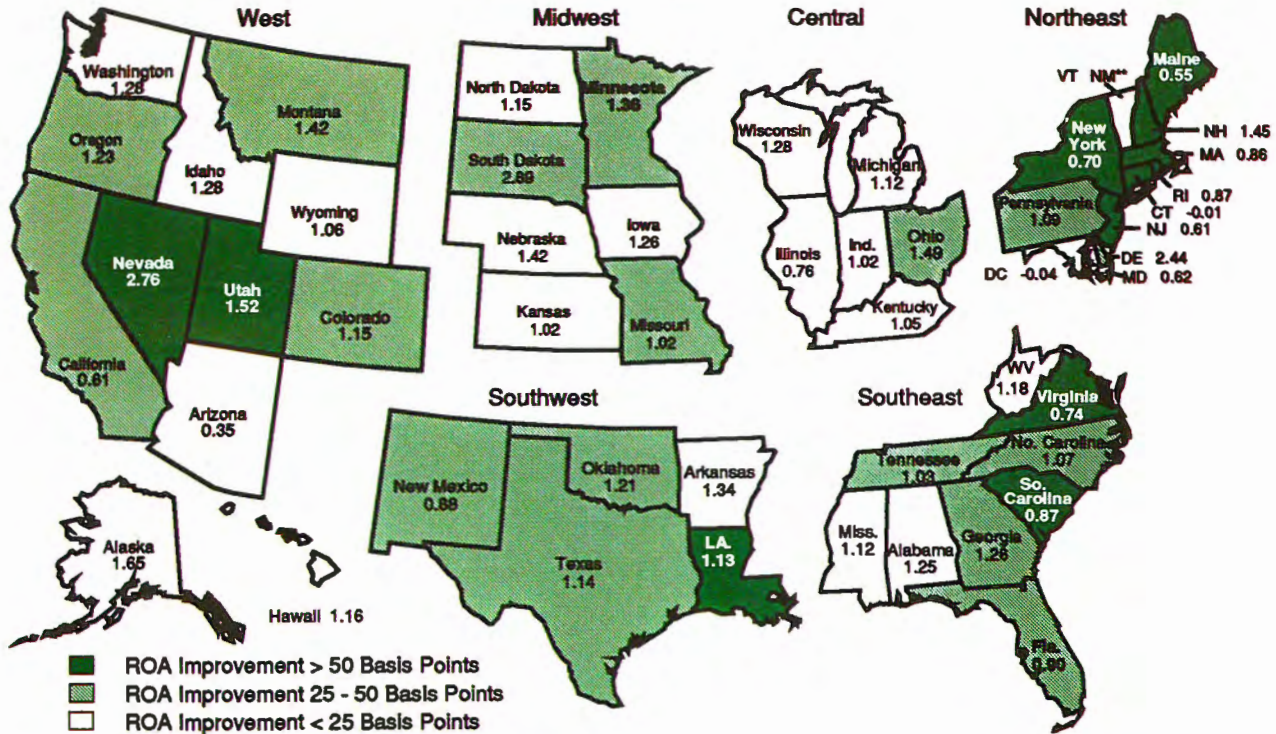
**Quarterly Return on Assets (ROA)  
of FDIC-Insured Banks, 1983 - 1992**



**Quarterly Return on Equity (ROE)  
of FDIC-Insured Banks, 1983 - 1992**



## Return on Assets (ROA) Calendar Year 1992



### State Rankings By ROA Improvement

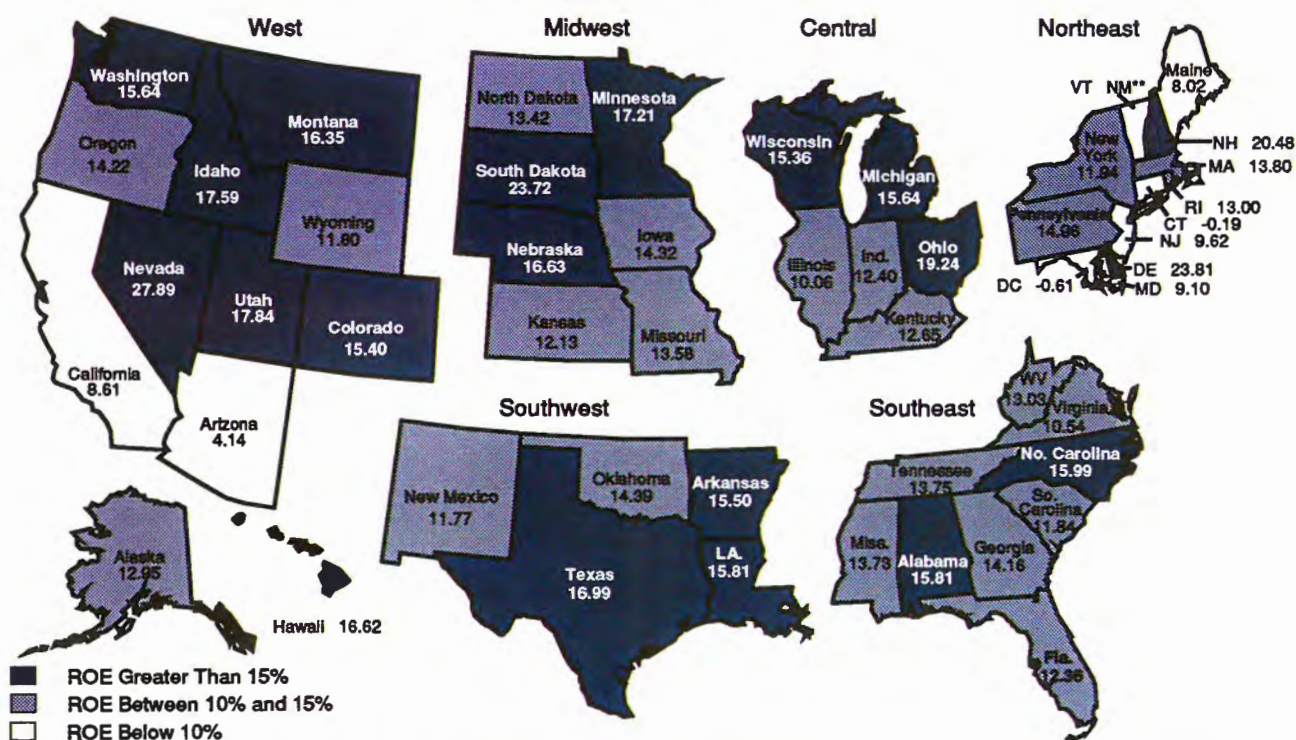
State	1992 ROA	1991 ROA	Change* '92 vs. '91	Rank By Change
District of Columbia	(0.04)	(2.84)	280	1
New Hampshire	1.45	(0.23)	168	2
Nevada	2.76	1.46	130	3
Louisiana	1.13	0.22	91	4
New Jersey	0.61	(0.24)	85	5
Connecticut	(0.01)	(0.80)	79	6
Rhode Island	0.87	0.17	70	7
Massachusetts	0.86	0.16	70	8
Maine	0.55	(0.10)	65	9
Utah	1.52	0.95	57	10
South Carolina	0.87	0.30	57	11
Virginia	0.74	0.17	57	12
New York	0.70	0.18	52	13
Delaware	2.44	1.95	49	14
Texas	1.14	0.65	49	15
Ohio	1.49	1.02	47	16
California	0.61	0.17	44	17
Colorado	1.15	0.72	43	18
Florida	0.90	0.48	42	19
New Mexico	0.88	0.46	42	20
Georgia	1.26	0.85	41	21
Oregon	1.23	0.82	41	22
Montana	1.42	1.03	39	23
Pennsylvania	1.09	0.74	35	24
North Carolina	1.07	0.72	35	25
South Dakota	2.89	2.54	35	26

\* '92 ROA minus '91 ROA, change in Basis Points.  
Basis Point = 1/100 of a percent.

State	1992 ROA	1991 ROA	Change* '92 vs. '91	Rank By Change
Minnesota	1.36	1.03	33	27
Missouri	1.02	0.70	32	28
Oklahoma	1.21	0.92	29	29
Tennessee	1.03	0.77	26	30
Indiana	1.02	0.78	24	31
Wisconsin	1.28	1.06	22	32
Alabama	1.25	1.03	22	33
Mississippi	1.12	0.91	21	34
Arkansas	1.34	1.14	20	35
Idaho	1.28	1.08	20	36
Nebraska	1.42	1.22	20	37
Kentucky	1.05	0.86	19	38
Iowa	1.26	1.08	18	39
Arizona	0.35	0.18	17	40
North Dakota	1.15	0.98	17	41
West Virginia	1.18	1.04	14	42
Kansas	1.02	0.91	11	43
Alaska	1.65	1.57	8	44
Illinois	0.76	0.69	7	45
Michigan	1.12	1.05	7	46
Hawaii	1.16	1.13	3	47
Washington	1.28	1.26	2	48
Maryland	0.62	0.63	(1)	49
Wyoming	1.06	1.19	(13)	50
Vermont	NM**	(0.73)	NM**	NM**
50 States and DC	0.96	0.54	42	

\*\* Not Meaningful - First National Bank of Vermont which failed 1/29/93 did not file a 12/31/92 Call report.

## Return on Equity (ROE) Calendar Year 1992



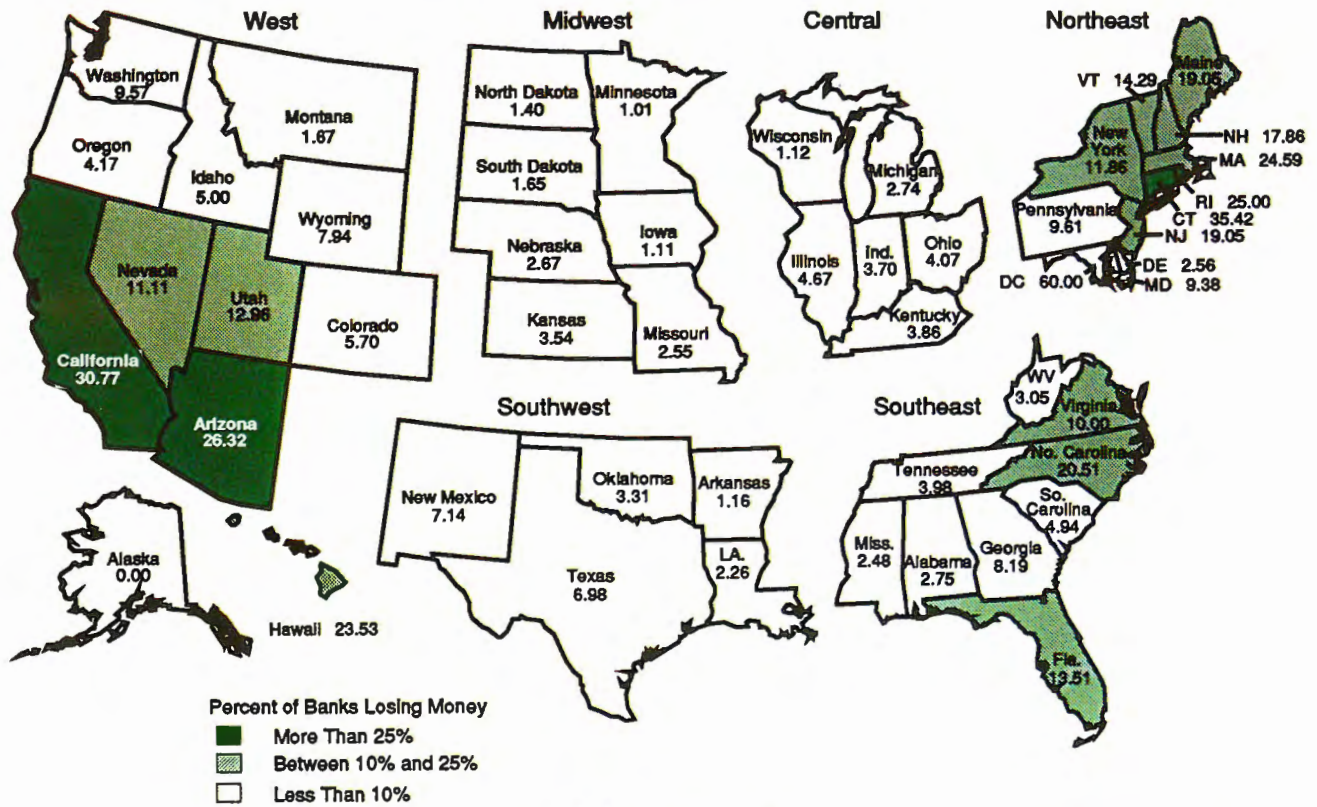
### State Rankings By 1992 ROE

Rank - State	1992 ROE	1991 ROE	4th Qtr. '92	4th Qtr. '91
Nevada	27.89	19.17	34.88	20.06
Delaware	23.81	19.25	21.55	19.29
South Dakota	23.72	24.23	23.50	23.96
New Hampshire	20.48	(3.59)	31.91	(9.91)
Ohio	19.24	14.19	18.49	11.86
Utah	17.84	12.01	18.85	12.60
Idaho	17.59	15.87	16.85	15.42
Minnesota	17.21	14.43	17.90	15.08
Texas	16.99	10.28	16.30	8.14
Nebraska	16.63	14.75	14.77	13.28
Hawaii	16.62	17.17	15.98	16.58
Montana	16.35	12.53	18.60	14.39
North Carolina	15.99	11.42	15.28	10.20
Alabama	15.81	13.28	14.38	12.09
Louisiana	15.81	3.39	15.69	7.34
Michigan	15.64	15.54	13.77	16.73
Washington	15.64	17.34	12.21	17.45
Arkansas	15.50	13.54	13.67	12.82
Colorado	15.40	9.87	17.72	10.00
Wisconsin	15.36	13.02	13.59	12.15
Pennsylvania	14.96	11.09	12.64	11.58
Oklahoma	14.39	11.54	12.84	10.69
Iowa	14.32	12.13	11.77	10.88
Oregon	14.22	10.53	10.93	12.72
Georgia	14.16	9.81	12.08	6.00
Massachusetts	13.80	2.77	14.44	7.52

Rank - State	1992 ROE	1991 ROE	4th Qtr. '92	4th Qtr. '91
Tennessee	13.75	10.48	12.98	9.16
Mississippi	13.73	11.74	12.39	10.75
Missouri	13.58	9.47	13.62	5.82
North Dakota	13.42	11.93	10.29	11.83
West Virginia	13.03	11.58	11.74	10.43
Rhode Island	13.00	2.79	(7.51)	0.83
Alaska	12.95	13.36	10.55	13.36
Kentucky	12.65	10.72	11.13	9.98
Indiana	12.40	10.03	13.37	5.42
Florida	12.36	7.07	9.01	6.30
Kansas	12.13	11.20	11.71	11.03
New York	11.94	3.35	12.11	(2.31)
South Carolina	11.84	4.26	8.17	(19.36)
Wyoming	11.80	13.37	10.87	11.87
New Mexico	11.77	6.29	14.35	6.02
Virginia	10.54	2.52	8.83	(6.56)
Illinois	10.06	9.78	13.05	10.68
New Jersey	9.62	(4.03)	9.82	1.34
Maryland	9.10	9.54	5.91	(18.32)
California	8.61	2.74	7.33	(7.86)
Maine	8.02	(1.59)	16.22	5.63
Arizona	4.14	2.40	3.11	4.34
Connecticut	(0.19)	(14.26)	2.00	(1.15)
District of Columbia	(0.61)	(51.14)	2.36	(56.88)
Vermont	NM**	(10.45)	NM**	(9.14)
50 States and DC	13.35	8.05	12.60	5.25

\*\* Not Meaningful - First National Bank of Vermont which failed 1/29/93 did not file a 12/31/92 Call report.

## Percentage of Banks Reporting Net Losses Calendar Year 1992

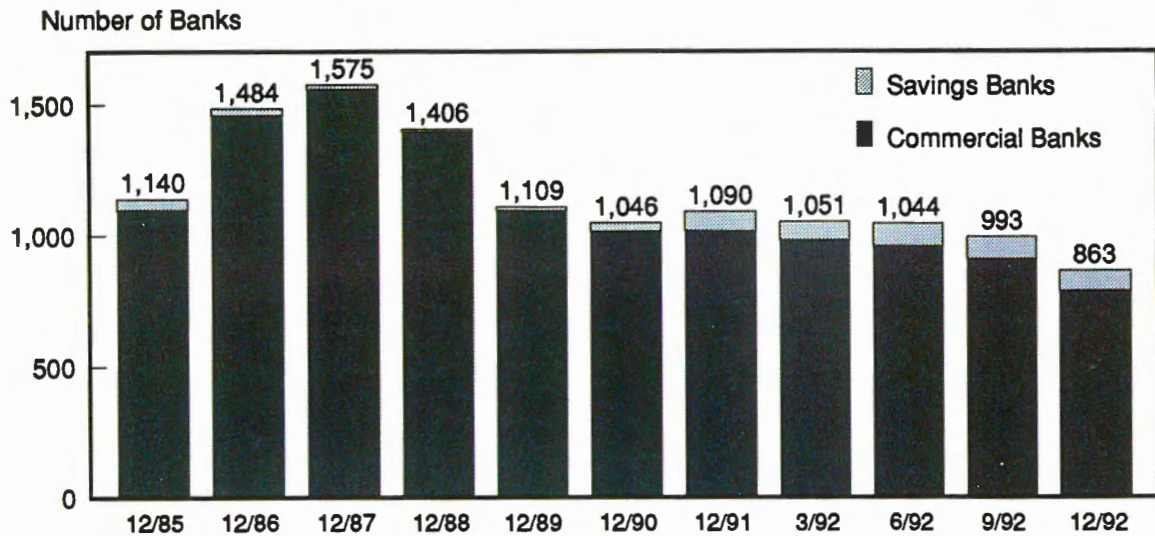


### State Rankings

	# of Banks	1992	Rank	1991	Rank
District of Columbia	20	60.00	1	79.17	1
Connecticut	48	35.42	2	60.00	2
California	455	30.77	3	27.08	8
Arizona	38	26.32	4	43.59	5
Rhode Island	12	25.00	5	23.08	12
Massachusetts	61	24.59	6	54.79	3
Hawaii	17	23.53	7	25.00	11
North Carolina	76	20.51	8	18.52	17
New Jersey	105	19.05	9	26.50	10
Maine	21	19.05	10	33.33	7
New Hampshire	28	17.86	11	50.00	4
Vermont	21	14.29	12	37.50	6
Florida	407	13.51	13	27.08	9
Utah	54	12.96	14	16.36	21
New York	177	11.86	15	21.69	14
Nevada	18	11.11	16	21.05	15
Virginia	170	10.00	17	18.97	16
Pennsylvania	281	9.61	18	14.53	23
Washington	94	9.57	19	12.90	26
Maryland	96	9.38	20	22.55	13
Georgia	403	8.19	21	17.08	19
Wyoming	63	7.94	22	8.06	33
New Mexico	84	7.14	23	16.87	20
Texas	1,089	6.98	24	13.65	24
Colorado	351	5.70	25	17.57	18
Idaho	20	5.00	26	13.64	25

	# of Banks	1992	Rank	1991	Rank
South Carolina	81	4.94	27	7.23	35
Illinois	1,006	4.67	28	7.16	36
Oregon	48	4.17	29	15.69	22
Ohio	270	4.07	30	6.41	39
Tennessee	251	3.98	31	10.80	29
Kentucky	311	3.86	32	8.13	32
Indiana	270	3.70	33	6.69	37
Alabama	217	3.69	34	9.59	30
Kansas	508	3.54	35	6.25	40
Oklahoma	393	3.31	36	7.54	34
West Virginia	164	3.05	37	4.73	45
Michigan	219	2.74	38	3.91	46
Nebraska	374	2.67	39	2.57	49
Delaware	39	2.56	40	11.90	28
Missouri	510	2.55	41	6.58	38
Mississippi	121	2.48	42	2.44	50
Louisiana	221	2.26	43	9.29	31
Montana	120	1.67	44	5.52	43
South Dakota	121	1.65	45	1.60	51
North Dakota	143	1.40	46	6.16	41
Arkansas	259	1.16	47	3.05	47
Wisconsin	445	1.12	48	5.68	42
Iowa	542	1.11	49	2.71	48
Minnesota	593	1.01	50	5.43	44
Alaska	8	0.00	51	12.50	27
50 States and DC	11,445	6.47		11.53	

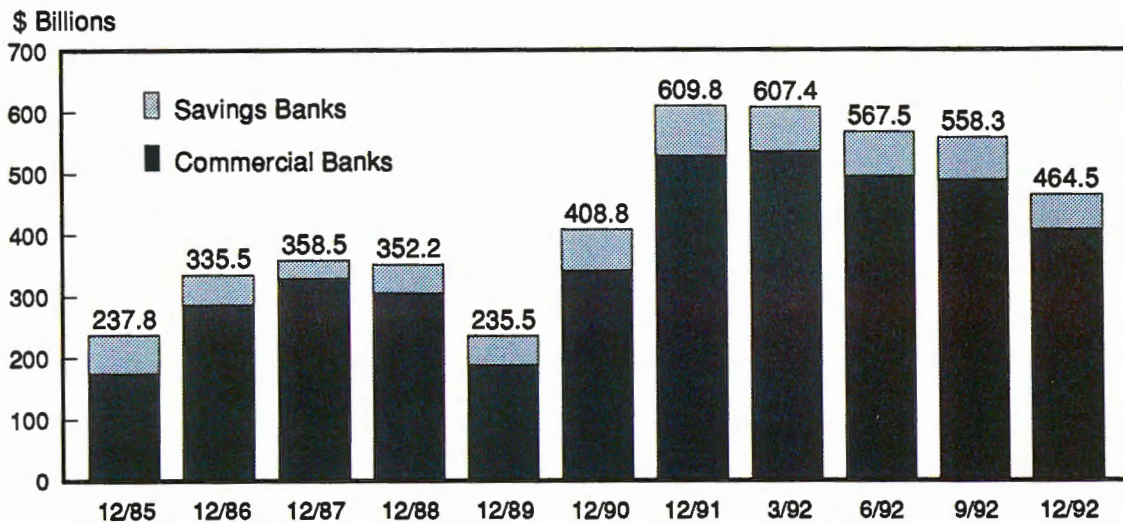
## Number of Commercial and Savings Banks on FDIC's "Problem List" 1985-1992



Number of Problem Institutions:

Savings Banks	42	27	16	12	17	34	74	70	88	84	76
Commercial Banks	1,098	1,457	1,559	1,394	1,092	1,012	1,016	981	956	909	787

## Assets of Commercial and Savings Banks on FDIC's "Problem List" 1985-1992

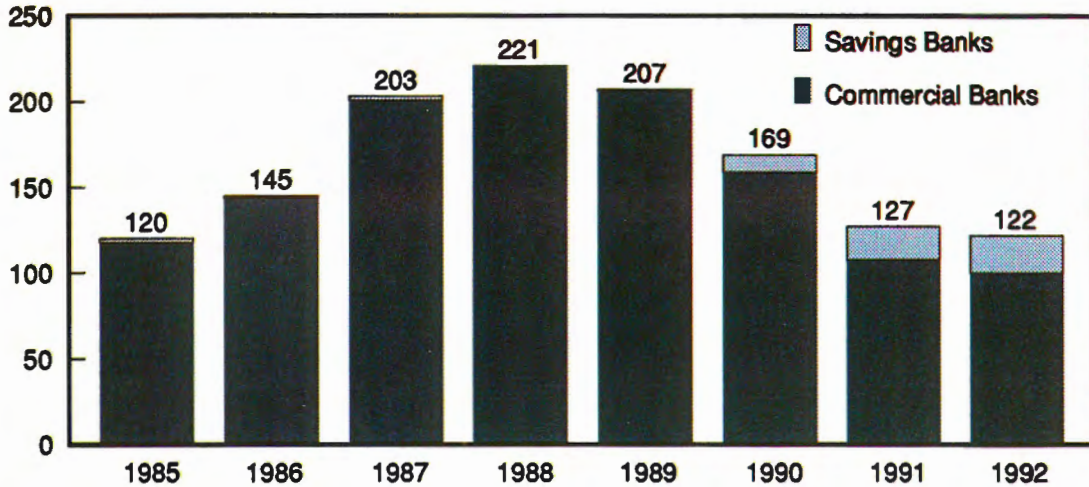


Assets of Problem Institutions:

Savings Banks	63.9	49.7	29.3	47.4	47.6	67.2	81.8	72.0	73.0	70.4	56.3
Commercial Banks	173.9	285.8	329.2	304.8	187.9	341.6	528.0	535.4	494.5	487.9	408.2

### Number of Failed Commercial and Savings Banks Insured by the FDIC Bank Insurance Fund, 1985 - 1992

Number of Banks

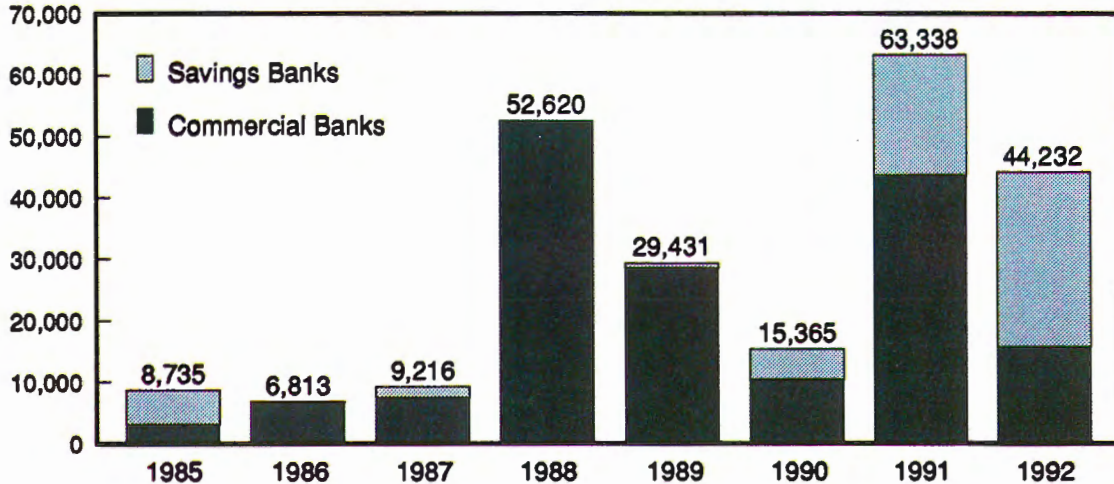


Number of Failed Institutions:

Savings Banks	2	1	2	0	1	10	19	22
Commercial Banks	118	144	201	221	206	159	108	100

### Assets of Failed Commercial and Savings Banks Insured by the FDIC Bank Insurance Fund, 1985 - 1992

\$ Millions



Assets of Failed Institutions:

Savings Banks	5,701	34	1,696	0	889	4,966	19,646	28,521
Commercial Banks	3,034	6,779	7,520	52,620	28,542	10,399	43,692	15,711

**Capital Category Distribution**  
**For All Insured Commercial Banks and**  
**BIF-Insured Savings Banks as of 12/31/92**

	Banks		Assets	
	Number of	Percent of Total	In Billions	Percent of Total
Well Capitalized	11,361	95.8%	\$3,245	87.3%
Adequately Capitalized	359	3.0%	\$430	11.6%
Undercapitalized	72	0.6%	\$13	0.4%
Significantly Undercapitalized	42	0.4%	\$21	0.6%
Critically Undercapitalized	19	0.2%	\$2	0.1%

Note: This table is based solely on Call Report data and does not reflect supervisory upgrades or downgrades. Of the 19 banks categorized as Critically Undercapitalized (18 BIF insured institutions and 1 SAIF insured commercial bank), 4 banks with aggregate assets of \$0.4 billion failed between December 31 and February 26. One bank with total assets of less than \$2 million was in process of liquidation at year-end and is excluded from this table. Bridge banks are excluded from this table since they are exempt from regulatory guidelines for risk based capital. On December 31, 1992 there were 21 bridge banks with assets of \$10.2 billion. By the end of February 1993, 20 of these bridge banks with assets of \$8.4 billion had been resolved. After December 19, 1992, all Critically Undercapitalized banks must be closed (unless an acceptable capital restoration plan is in place).

**Capital Category Definitions**

	Total Risk-Based Capital *		Tier 1 Risk-Based Capital *		Tier 1 Leverage		Tangible Equity
Well Capitalized	>= 10%	and	>= 6%	and	>= 5%		--
Adequately Capitalized	>= 8%	and	>= 4%	and	>= 4%		--
Undercapitalized	< 8%	or	< 4%	or	< 4%		--
Significantly Undercapitalized	< 6%	or	< 3%	or	< 3%		--
Critically Undercapitalized	--		--		--		<= 2%

\* As a percentage of risk-weighted assets.

Note: Standards vary in some instances for the strongest banks, banks anticipating growth, and banks subject to supervisory agreements or directives.