

5th Annual Banking Research Conference Financial Sector Integrity and Emerging Risks in Banking

A Conference sponsored by

The Federal Deposit Insurance Corporation Center for Financial Research and the *Journal of Financial Services Research*

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September 22 – 23, 2005

Thursday, September 22, 2005

8:00 – 8:25 --- Registration ---

8:25 – 8:30 Welcoming Remarks

8:30 – 10:00 **Session I: Deposit Insurance**

Session Chair: Art Murton, FDIC

[Is Deposit Insurance a Good Thing, and If So, Who Should Pay for It?](#) 310kb

[Conference Presentation PPT](#)

Alan Morrison, Saïd Business School, University of Oxford and **Lucy White**, Harvard Business School

[Determinants of Deposit-Insurance Adoption and Design](#) 940kb

[Conference Presentation PPT](#)

Asli Demirgüç-Kunt, World Bank, **Edward J. Kane**, Boston College and NBER and **Luc Laeven**, World Bank and CEPR

[Deposit Insurance, Bank Regulation, and Financial System Risks](#) 376kb

[Conference Presentation PPT](#)

George Pennacchi, University of Illinois

[Conference Presentation PPT](#)

Discussant: Mark Flannery, University of Florida

10:00 – 10:30 --- Coffee Break ---

10:30 – 12:00 **Session II: International Banking**

Session Chair: Robert DeYoung, Federal Reserve Bank of Chicago

[How Bank Regulation, Supervision and Lender Identity Impact Loan Pricing: a Cross-country Comparison](#) 305kb

[Conference Presentation PPT](#)

Li Hao, Debarshi Nandy, and Gordon Roberts, Schulich School of Business, York University Toronto Canada

[Foreign Entry and Bank Competition](#) 279kb
Rajdeep Sengupta, Vanderbilt University

[Competition versus agency costs: An analysis of charter values in European banking](#) 296kb
[Conference Presentation - PPT](#)
Olivier De Jonghe, and **Rudi Vander Vennet**, Ghent University

[Financial Sector Integrity and Emerging Risks in Banking - PPT](#) **Discussant: João Santos**, Federal Reserve Bank of New York

12:00 – 1:00 --- Lunch ---

1:00 – 2:30 **Session III: Emerging Risks**

Session Chair: Paul Kupiec, FDIC

[Credit and Identity Theft](#) 204kb
[Conference Presentation - PPT](#)
Charles Kahn, University of Illinois and **William Roberds**, Federal Reserve Bank of Atlanta

[Identity Verification and Fraud Detection - PPT](#)
Darren Baldwin, IBM Entity Analytic Solutions

[Controlling Fraud Risk Exposure and Loss - PPT](#)
Sherri Goodman, Capital One

2:30 – 3:15 **Session IV: JMCB-FDIC Invited Lecture**

[Is Financial Globalization Beneficial?](#) 127kb
Frederic Mishkin, Columbia University

3:15 – 3:30 --- Break ---

3:30 – 5:00 **Session V: Loan Pricing and Performance**

Session Chair: Rich Brown, FDIC

[Asset-Backed Securities: Costs and Benefits of "Bankruptcy Remoteness"](#) 487kb
[Conference Presentation - PPT](#)
Kenneth Ayotte and Stav Gaon, Columbia Business School

[Borrower-Lender Distance, Credit Scoring, and the Performance of Small Business Loans](#) 395kb
[Conference Presentation - PPT](#)

Robert DeYoung, Federal Reserve Bank of Chicago, **Dennis Glennon**, Office of the Comptroller of the Currency, **Peter Nigro**, Bryant University

Discussant: Anthony Saunders, New York University

5:15 – 7:00 --- Reception Hotel Terrace ---

Friday, September 23, 2005

8:00 – 8:30 --- Coffee and Breakfast ---

8:30 – 10:30 **Session VI: Informational Efficiency of Markets**

Session Chair: Haluk Ünal, University of Maryland

[Using Price Information as an Instrument of Market Discipline in Regulating Bank Risk](#) 204kb

Alfred Lehar, University of Vienna, **Duane Seppi**, Carnegie Mellon University, and **Günter Strobl**, University of North Carolina Kenan-Flagler Business School

[Banking Relationships and Conflicts of Interest: Market Reactions to Lending Decisions by Korean Banks](#) 329kb
[Conference Presentation - PPT](#)

Wook Sohn, KDI School of Public Policy and Management

[The Informational Efficiency of the Equity Market As Compared to the Syndicated Bank Loan Market](#) 475kb
[Conference Presentation - PPT](#)

Linda Allen, Baruch College, CUNY and **Aron Gottesman**, Lubin School of Business, Pace University

[Informational Efficiency of Markets - PPT](#)

Discussant: Joel Houston, University of Florida

10:30 – 10:45 --- Break ---

10:45 – 12:15 **Session VII: Bank Failures**

Session Chair: Edward Kane, Boston College

[Interbank Contagion: Evidence from Real Transactions](#) 160kb
[Conference Presentation - PPT](#)

Rajkamal Iyer, INSEAD and **José Peydró-Alcalde**, European Central Bank

[Do Bank Failures Affect Real Economic Activity? State-Level Evidence from the Pre-Depression Era](#) 245kb

Carlos Ramirez, George Mason University and **Philip Shively**, FDIC

[*An Analysis of Closure Policy under Alternative Regulatory Structures*](#) 834kb

[Conference Presentation - PPT](#)

Greg Caldwell, Bank of Canada

[Comments - PPT](#)

Discussant: Joseph Mason, LeBow College of Business, Drexel University

12:15 – 2:00

--- Lunch and Adjournment ---