

II.

PERFORMANCE RESULTS SUMMARY



Summary of 2023 Performance Results by Program

The FDIC successfully achieved 50 of the 54 annual performance targets established in its 2023 Annual Performance Plan. Two targets were substantially achieved, one target was not achieved, and one target was not applicable for 2023. There were no instances in which 2023 performance had a material adverse effect on the successful achievement of the FDIC’s mission or its strategic goals and objectives regarding its major program responsibilities.

Performance Results by Program and Strategic Goal

The Annual Performance Goals and Targets shown in the table below reflect the 2023 version. The language in prior years’ reports might be slightly different for the same goals and targets. Refer to the respective full *Annual Report* of prior years, located on the FDIC’s website for more information on performance results for those years. **Shaded areas indicate no such performance target existed for that respective year.**

Insurance Program Results						
Strategic Goal: Insured deposits are protected from loss without recourse to taxpayer funding.						
ANNUAL PERFORMANCE GOALS AND TARGETS	2023	2022	2021	2020	2019	2018
1. Respond promptly to all IDI failures and related emerging issues.						
Depositors have access to insured funds within one business day if the failure occurs on a Friday.	ACHIEVED. SEE PG. 80.	N/A - NO FAILURES.	N/A - NO FAILURES.	ACHIEVED.	ACHIEVED.	N/A - NO FAILURES.
Depositors have access to insured funds within two business days if the failure occurs on any other day of the week.	ACHIEVED. SEE PG. 80.	N/A - NO FAILURES.	N/A - NO FAILURES.	N/A - ALL FAILURES ON FRIDAYS.	ACHIEVED.	N/A - NO FAILURES.
Depositors do not incur any losses on insured deposits.	ACHIEVED. SEE PG. 80.	N/A - NO FAILURES.	N/A - NO FAILURES.	ACHIEVED.	ACHIEVED.	N/A - NO FAILURES.
No appropriated funds are required to pay insured depositors.	ACHIEVED. SEE PG. 80.	N/A - NO FAILURES.	N/A - NO FAILURES.	ACHIEVED	ACHIEVED.	N/A - NO FAILURES.

Insurance Program Results (continued)

Strategic Goal: Insured deposits are protected from loss without recourse to taxpayer funding.

ANNUAL PERFORMANCE GOALS AND TARGETS

2023 2022 2021 2020 2019 2018

2. Disseminate data and analyses on issues and risks affecting the financial services industry to bankers, supervisors, the public, and other stakeholders on an ongoing basis.

Disseminate results of research and analyses in a timely manner through regular publications, ad hoc reports, and other means.	ACHIEVED. SEE PGS. 51-53.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.
Undertake industry outreach activities, as needed, to inform bankers and other stakeholders about current trends, concerns, available resources, and FDIC performance metrics.	ACHIEVED. SEE PGS. 51-54.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.

3. Monitor the status of the DIF reserve ratio and analyze the factors that affect fund growth. Adjust assessment rates, as necessary, to achieve a DIF reserve ratio of at least 1.35 percent of estimated insured deposits by September 30, 2028.

Provide updated fund balance projections to the FDIC Board of Directors semiannually.	ACHIEVED. SEE PGS. 28-30.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	
Recommend changes to deposit insurance assessment rates to the FDIC Board of Directors, as necessary.	ACHIEVED. SEE PGS. 28-30.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	
Issue for comment by May 2023 a Notice of Proposed Rulemaking to implement a special assessment on insured institutions to recover the costs incurred by the DIF due to the systemic risk exception to protect uninsured deposits in banks that failed in early 2023.	ACHIEVED. SEE PG. 29.					
Provide progress reports to the FDIC Board of Directors semiannually, in accordance with the Restoration Plan.	ACHIEVED. SEE PGS. 29-30.	ACHIEVED.	ACHIEVED.			

Insurance Program Results (continued)

Strategic Goal: Insured deposits are protected from loss without recourse to taxpayer funding.

ANNUAL PERFORMANCE GOALS AND TARGETS	2023	2022	2021	2020	2019	2018
Complete a comprehensive review of the deposit insurance system and release by May 1, 2023, a report that identifies policy options for consideration related to deposit insurance coverage levels, excess deposit insurance, and the implications for risk based pricing and deposit insurance fund adequacy.	ACHIEVED. SEE PG. 30.					
4. Adjust assessment rates, as necessary, to achieve a DIF reserve ratio of at least 1.35 percent of estimated insured deposits by September 30, 2020.						
Provide updated fund balance projections to the FDIC Board of Directors by June 30, 2018, and December 31, 2018.						ACHIEVED.
Provide progress reports to the FDIC Board of Directors by June 30, 2018, and December 31, 2018.						ACHIEVED.
Recommend changes to deposit insurance assessment rates to the FDIC Board of Directors as necessary.						ACHIEVED.
5. Expand and strengthen the FDIC’s participation and leadership role in supporting robust and effective deposit insurance programs, resolution strategies, and banking systems worldwide.						
Foster strong relationships with international banking regulators, deposit insurers, and other relevant authorities by engaging with strategically important jurisdictions and organizations on international financial safety net issues.	ACHIEVED. SEE PGS. 96-97.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.

Insurance Program Results (continued)

Strategic Goal: Insured deposits are protected from loss without recourse to taxpayer funding.

ANNUAL PERFORMANCE GOALS AND TARGETS	2023	2022	2021	2020	2019	2018
Provide leadership and expertise to key international organizations and associations that promote sound deposit insurance and effective bank supervision and resolution practices.	ACHIEVED. SEE PGS. 96-97.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.
Promote international standards and expertise in financial regulatory practices and stability through the provision of technical assistance and training to global financial system authorities.	ACHIEVED. SEE PGS. 96-97.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.
6. Ensure timely consideration and efficient processing of <i>de novo</i> deposit insurance applications.						
Provide feedback on 75 percent of draft community bank deposit insurance applications no later than 60 days after receipt to facilitate the ultimate submission of a formal application.	ACHIEVED. SEE PG. 56.	NOT ACHIEVED.	NOT ACHIEVED.	NOT ACHIEVED.		
Conduct six regional roundtable discussions to explain and solicit feedback on the <i>de novo</i> application process, and implement additional changes, as appropriate, based on that feedback.					ACHIEVED.	
Ensure the <i>de novo</i> deposit insurance application process is streamlined and transparent.					ACHIEVED.	
7. Market failing IDIs to a targeted pool of qualified and interested potential bidders.						
Contact a targeted pool of qualified and interested bidders.	ACHIEVED. SEE PG. 80.	N/A – NO FAILURES.	N/A – NO FAILURES.	ACHIEVED.	ACHIEVED.	N/A – NO FAILURES.

Insurance Program Results (continued)

Strategic Goal: Insured deposits are protected from loss without recourse to taxpayer funding.

ANNUAL PERFORMANCE GOALS AND TARGETS	2023	2022	2021	2020	2019	2018
8. Provide educational information to IDIs and their customers to help them understand the rules for determining the amount of insurance coverage on deposit accounts.						
Respond within two weeks to 95 percent of written inquiries from consumers and bankers about FDIC deposit insurance coverage.	ACHIEVED. SEE PG. 79.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.
Conduct at least four virtual or in-person seminars for bankers on deposit insurance coverage.	ACHIEVED. SEE PGS. 56-57.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.

Supervision Program Results

Strategic Goal: FDIC-insured institutions are safe and sound.

ANNUAL PERFORMANCE GOALS AND TARGETS	2023	2022	2021	2020	2019	2018
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1. Conduct on-site risk management examinations to assess the overall financial condition, management practices and policies, and compliance with applicable laws and regulations of FDIC-supervised depository institutions. When problems are identified, promptly implement appropriate corrective programs, and follow up to determine whether identified problems are corrected and take other actions as appropriate.

Conduct all required risk management examinations within the timeframes prescribed by statute and FDIC policy.	ACHIEVED. SEE PG. 32.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.
For at least 90 percent of IDIs that are assigned a composite CAMELS rating of 2 and for which the examination report identifies Matters Requiring Board Attention (MRBAs), review progress reports and follow up with the institution within six months of the issuance of the examination report to determine whether all MRBAs are being addressed.	ACHIEVED. SEE PG. 33.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.
Complete by May 1, 2023, a comprehensive review of the FDIC’s supervision of Signature Bank prior to its failure. Evaluate and take appropriate actions in response to the matters identified for further study.	ACHIEVED. SEE PGS. 81-82.					

2. Assist in protecting the infrastructure of the U.S. banking system against terrorist financing, money laundering, and other financial crimes.

Conduct all AML/CFT examinations within the timeframes prescribed by statute and FDIC policy.	ACHIEVED. SEE PGS. 31-32.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.
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Supervision Program Results (continued)

Strategic Goal: FDIC-insured institutions are safe and sound.

ANNUAL PERFORMANCE GOALS AND TARGETS	2023	2022	2021	2020	2019	2018
3. Establish regulatory capital standards that require institutions to have sufficient loss-absorbing capacity to remain resilient under stress while reducing complexity and maximizing efficiency.						
Issue a Notice of Proposed Rulemaking (NPR) to implement the final Basel III standards to strengthen capital requirements applicable to large banks into the U.S. regulatory capital framework.	ACHIEVED. SEE PG. 46.	NOT ACHIEVED.	NOT ACHIEVED.	NOT ACHIEVED.		
Issue an interagency final rule on holdings of total loss-absorbing capacity.				ACHIEVED.		
Issue a final rule to implement the Net Stable Funding Ratio (NSFR).				ACHIEVED.	NOT ACHIEVED.	
Complete, by September 30, 2019, rulemaking for a community bank leverage ratio and conforming changes to the deposit insurance assessment process.					ACHIEVED.	
Finalize aspects of the interagency capital simplification proposal issued in September 2017, including changes to the regulatory capital treatment of mortgage servicing assets, deferred tax assets, investment in the capital instruments of other financial institutions, and minority interest.					ACHIEVED.	
Issue interagency final rules to adopt the statutory definition of high volatility commercial real estate for risk-based capital.					ACHIEVED.	
Reevaluate and take appropriate actions on Basel III requirements for small banks that do not meet or are not eligible for the community bank leverage ratio.					ACHIEVED.	

Supervision Program Results (continued)

Strategic Goal: FDIC-insured institutions are safe and sound.

ANNUAL PERFORMANCE GOALS AND TARGETS	2023	2022	2021	2020	2019	2018
Issue interagency final rules to tailor capital requirements for large financial institutions.					ACHIEVED.	
Issue interagency rulemaking to remove certain central bank deposits from the denominator of the supplementary leverage ratio for custodial banks.					ACHIEVED.	
4. Ensure that regulatory capital standards promote banks' resilience under stress and the confidence of their counterparties.						
Finalize a Notice of Proposed Rulemaking (NPR) for a simplified risk-based capital framework for community banks.						NOT ACHIEVED.
Finalize the Basel III Net Stable Funding Ratio (NSFR).						NOT ACHIEVED.
5. Implement strategies to promote enhanced cybersecurity and business continuity within the banking industry.						
Continue to conduct horizontal reviews that focus on the IT risks in large, complex institutions and service providers.	ACHIEVED. SEE PGS. 35-36 & 58-59.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.
Continue to conduct service provider examinations using the Cybersecurity Examination Program.	ACHIEVED. SEE PGS. 35-36.	ACHIEVED.				
Conduct IT examinations as part of every FDIC safety and soundness examination of FDIC-insured institutions.	ACHIEVED. SEE PGS. 35-36.					
Amplify cybersecurity threat information as needed.	ACHIEVED. SEE PGS. 35-36.					
Strengthen administration of the IT examination program.	ACHIEVED. SEE PGS. 35-36.					
Implement a computer security incident notification final rule.			ACHIEVED.			

Supervision Program Results (continued)

Strategic Goal: FDIC-insured institutions are safe and sound.

ANNUAL PERFORMANCE GOALS AND TARGETS	2023	2022	2021	2020	2019	2018
Continue to use the Cybersecurity Examination Program for service provider examinations, including the most significant service provider examinations.			ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.
Improve the analysis and sharing of cybersecurity-related threat information with financial institutions.				ACHIEVED.	ACHIEVED.	
6. Update rules, regulations, and other guidance to promote the safety and soundness of the financial system.						
Review and, as appropriate, amend the FDIC’s regulations, Statement of Policy, and internal procedures related to financial institution mergers.	NOT ACHIEVED. SEE PG. 48.	SUBSTANTIALLY ACHIEVED.				
Finalize principles for large institutions and continue to engage with industry and other stakeholders on consideration of appropriate guidance to help banks prudently manage the financial risks posed by climate change.	ACHIEVED. SEE PGS. 48-49.	ACHIEVED.				
Issue statements and take other actions, as appropriate, regarding crypto asset-related activities.	ACHIEVED. SEE PGS. 50-51.	ACHIEVED.				
Continue efforts related to rulemaking on Suspicious Activity Report (SAR) requirements.	ACHIEVED. SEE PG. 45.	ACHIEVED.				

Supervision Program Results (continued)

Strategic Goal: FDIC-insured institutions are safe and sound.

ANNUAL PERFORMANCE GOALS AND TARGETS	2023	2022	2021	2020	2019	2018
Based on lessons learned from the bank failures in early 2023, and in coordination with the OCC and FRB, review the prudential regulation of regional banks with respect to capital, liquidity, and interest rate risk (including the capital treatment of unrealized losses) and consider whether changes or updated guidance are appropriate.	ACHIEVED. SEE PGS. 41-43.					
Solicit public comment on the development of guidance to help banks prudently manage the financial risks posed by climate change.		ACHIEVED.				
Issue a final rule related to the exemption for Suspicious Activity Reports (SARs).			NOT ACHIEVED.			
Issue a final interagency rule on the use of supervisory guidance.			ACHIEVED.			
Clarify the use of Model Risk Management Guidance related to systems or models used by banks to assist in complying with the BSA/AML requirements.			ACHIEVED.			
Issue a final rule on brokered deposits.				ACHIEVED.		
Issue a final rule on stress testing guidance.				NOT ACHIEVED.		
Issue a final rule to codify and amend the FDIC’s Statement of Policy on Section 19 of the Federal Deposit Insurance Act (FDI Act).				ACHIEVED.		
Issue a final rule clarifying the applicability of the “valid when made” rule.				ACHIEVED.		

Supervision Program Results (continued)

Strategic Goal: FDIC-insured institutions are safe and sound.

ANNUAL PERFORMANCE GOALS AND TARGETS	2023	2022	2021	2020	2019	2018
Issue an interagency final rule to modify the treatment of covered funds under the Volcker Rule.				ACHIEVED.		
Issue a final rule amending the swap margin requirements.				ACHIEVED.		
7. Increase engagement and collaboration to preserve and promote FDIC-insured minority depository institutions (MDIs) and mission-driven institutions.						
Convene meetings of the MDI Subcommittee of the Advisory Committee on Community Banking (CBAC) to gain insight into industry needs, seek input on program operations, and share best practices.	ACHIEVED. SEE PGS. 85-86.	ACHIEVED.	ACHIEVED.			
Host an interagency conference for FDIC-insured MDIs and Community Development Financial Institutions.	ACHIEVED. SEE PG. 86.					
Promote creation of new MDIs.	ACHIEVED. SEE PGS. 85-88.	ACHIEVED.	ACHIEVED.			
Establish the Mission-Driven Bank Fund as an independent funding source for FDIC-insured MDIs and Community Development Financial Institutions (CDFIs).			ACHIEVED.			
Conduct a media campaign to promote the visibility and benefit of FDIC-insured MDIs and other mission-driven institutions.			ACHIEVED.			

Supervision Program Results (continued)

Strategic Goal: FDIC-supervised institutions are compliant with federal consumer protection laws, including fair lending laws, and the Community Reinvestment Act (CRA).

ANNUAL PERFORMANCE GOALS AND TARGETS	2023	2022	2021	2020	2019	2018
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1. Conduct on-site CRA and consumer compliance examinations to assess compliance with applicable laws and regulations by FDIC-supervised institutions. When violations are identified, promptly implement appropriate corrective programs/actions and follow up until the violations are fully corrected.

Conduct all required examinations within the timeframes established.	ACHIEVED. SEE PGS. 37-38.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	SUBSTANTIALLY ACHIEVED.
Conduct visits and/or follow-up examinations in accordance with established FDIC processes and timeframes to determine whether institutions have implemented the requirements of any corrective program and have fully addressed identified violations.	SUBSTANTIALLY ACHIEVED. SEE PGS. 37-38.	SUBSTANTIALLY ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	SUBSTANTIALLY ACHIEVED.
Publish an interagency final rule to modernize and strengthen CRA regulations.	ACHIEVED. SEE PGS. 44-45.	ACHIEVED.					

2. Effectively investigate and respond to written consumer complaints and inquiries about FDIC-supervised financial institutions.

Respond to 95 percent of written consumer complaints and inquiries within timeframes established by policy, with all complaints and inquiries receiving at least an initial acknowledgment within two weeks.	ACHIEVED. SEE PG. 77.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.
Publish on the FDIC’s public website (https://www.fdic.gov) and regularly update metrics on requests from the public for FDIC assistance.	ACHIEVED. SEE PG. 77.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	
Publish, through the Consumer Response Center (CRC), an annual report regarding the nature of the FDIC’s interactions with consumers and depositors.			ACHIEVED.	ACHIEVED.	ACHIEVED.		

Supervision Program Results (continued)

Strategic Goal: FDIC-supervised institutions are compliant with federal consumer protection laws, including fair lending laws, and the Community Reinvestment Act (CRA).

ANNUAL PERFORMANCE GOALS AND TARGETS	2023	2022	2021	2020	2019	2018
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3. Promote economic inclusion and access to responsible financial services through supervisory, research, policy, and consumer/community affairs initiatives.

Conduct the 2023 National Survey of Unbanked and Underbanked Households.	ACHIEVED. SEE PG. 53.					
Develop and publish an updated, multi-year <i>Economic Inclusion Strategic Plan</i> .	ACHIEVED. SEE PG. 68.					
Complete identification and evaluation of outcome-based measures that could potentially demonstrate the effectiveness of economic inclusion strategies and initiatives.	SUBSTANTIALLY ACHIEVED. SEE PG. 68.	SUBSTANTIALLY ACHIEVED.				
Publish the results of the 2021 <i>National Survey of the Unbanked and Underbanked Households</i> .		ACHIEVED.				
Complete the second phase of #GetBanked, a public awareness campaign to encourage unbanked and underbanked individuals to establish sustainable banking relationships in three additional markets.		ACHIEVED.				
Identify and begin tracking and reporting outcome-based measures that demonstrate the success of economic inclusion strategies to inform future programmatic decisions.		SUBSTANTIALLY ACHIEVED.				
Field the 2021 <i>Survey of Household Use of Banking and Financial Services</i> and begin analysis to support publication of the report in 2022.			ACHIEVED.			
Complete a public awareness campaign to encourage unbanked individuals to establish sustainable banking relationships in two markets.			ACHIEVED.			

PERFORMANCE RESULTS SUMMARY

Supervision Program Results (continued)

Strategic Goal: FDIC-supervised institutions are compliant with federal consumer protection laws, including fair lending laws, and the Community Reinvestment Act (CRA).

ANNUAL PERFORMANCE GOALS AND TARGETS	2023	2022	2021	2020	2019	2018
Issue rules and guidance to ensure that FDIC-supervised institutions meet the credit needs of their communities.			NOT ACHIEVED.	NOT ACHIEVED.		
Launch <i>How Money Smart Are You?</i> an online, interactive learning game.			ACHIEVED.	NOT ACHIEVED.		
Publish the results of the <i>2019 Survey of the Unbanked and Underbanked Households</i> .			ACHIEVED.	ACHIEVED.	ACHIEVED.	
Strengthen connections between small businesses and FDIC-insured institutions.			ACHIEVED.	ACHIEVED.	ACHIEVED.	
Increase engagement and collaboration to preserve and promote Minority Depository Institutions (MDIs).			ACHIEVED.	ACHIEVED.	ACHIEVED.	
Conduct outreach to institutions and the public to expand the availability and usage of low-cost transaction accounts tailored to the needs of unbanked and underbanked households.					ACHIEVED.	
Expand the reach of the new <i>Money Smart for Adults</i> through online resources, translating the curriculum into other languages, and outreach.					ACHIEVED.	
Publish the results of the <i>2017 FDIC National Survey of Unbanked and Underbanked Households</i> .						ACHIEVED.
Complete planning for the <i>2019 FDIC National Survey of Unbanked and Underbanked Households</i> .						ACHIEVED.

Supervision Program Results (continued)

Strategic Goal: FDIC-supervised institutions are compliant with federal consumer protection laws, including fair lending laws, and the Community Reinvestment Act (CRA).

ANNUAL PERFORMANCE GOALS AND TARGETS	2023	2022	2021	2020	2019	2018
Continue to promote broader access to and use of low-cost transaction and savings accounts to build banking relationships that will meet the needs of unbanked and underbanked households by increasing the current level of engagement from 10 communities to 15 communities.						ACHIEVED.
Launch the revised <i>Money Smart for Adults</i> curriculum.						ACHIEVED.

Supervision Program Results (continued)

Strategic Goal: Large, complex financial institutions are resolvable in an orderly manner.

ANNUAL PERFORMANCE GOALS AND TARGETS	2023	2022	2021	2020	2019	2018
1. Identify and address risks in LCFIs, including those designated as systemically important.						
In collaboration with the FRB, begin the review of resolution plans submitted in July 2023 pursuant to Section 165(d) of the Dodd-Frank Act for conformance to statutory and other regulatory requirements, including testing certain capabilities the firms need in order to successfully implement their strategies.	ACHIEVED. SEE PGS. 59-60.	ACHIEVED.	SUBSTANTIALLY ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.
Following up on the joint Advance Notice of Proposed Rulemaking (ANPR) on resolution resource requirements for large banks, issue an NPR to solicit public comment on a requirement for LCFIs to issue long-term debt to enhance options for their resolution in the event of financial distress.	ACHIEVED. SEE PG. 61.					
Continue a review of resolution plans submitted pursuant to the IDI Rule for conformance to regulatory requirements.	ACHIEVED. SEE PG. 60.	ACHIEVED.	NOT APPLICABLE.	NOT APPLICABLE.	ACHIEVED.	ACHIEVED.
Continue to improve the utility of IDI resolution plan requirements to the FDIC by building on the lessons learned, from prior reviews and the three large regional bank failures in early 2023.	ACHIEVED. SEE PGS. 59-62.					
Conduct ongoing risk analysis and monitoring of LCFIs to better understand and assess their structure, business activities, risk profiles, and recovery and resolution plans.	ACHIEVED. SEE PGS. 57-58.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.

Supervision Program Results (continued)

Strategic Goal: Large, complex financial institutions are resolvable in an orderly manner.

ANNUAL PERFORMANCE GOALS AND TARGETS	2023	2022	2021	2020	2019	2018
Publish further information on the approach to IDI resolution planning.			ACHIEVED.			
Issue an NPR and, following a review of comments, a final rule to tailor and make adjustments to the FDIC’s resolution planning requirements for IDIs.			NOT ACHIEVED.	NOT ACHIEVED.		
Complete interagency rulemaking with the FRB to tailor application of resolution planning requirements under Section 165(d) of the Dodd-Frank Act.					ACHIEVED.	
Issue an ANPR to tailor and make adjustments to the FDIC’s resolution planning requirements for IDIs.					ACHIEVED.	
2. Continue to build the FDIC’s operational readiness to administer the resolution of LCFIs, including those designated as systemically important.						
Continue to refine plans and strategic options to ensure the FDIC’s operational readiness to administer a resolution of LCFIs.	ACHIEVED. SEE PGS. 59-61.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.
Continue to deepen and strengthen working relationships with key foreign jurisdictions, both on a bilateral basis and through multilateral fora.	ACHIEVED. SEE PGS. 63-64.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.

Receivership Management Program Results						
Strategic Goal: Resolutions are orderly and receiverships are managed effectively.						
ANNUAL PERFORMANCE GOALS AND TARGETS	2023	2022	2021	2020	2019	2018
1. Value, manage, and market assets of failed institutions and their subsidiaries in a timely manner to maximize net return.						
Market at least 90 percent of the book value of the institution's marketable assets within 90 days of the failure date for cash sales, 120 days of the date for pools of similar assets of appropriate size to bring to market for joint venture, or 180 days for assets identified for securitization.	ACHIEVED. SEE PG. 83.	N/A - NO FAILURES.	N/A - NO FAILURES.	ACHIEVED.	ACHIEVED.	N/A - NO FAILURES.
2. Manage the receivership estate and its subsidiaries toward an orderly termination.						
Terminate at least 75 percent of receiverships that were at least two years old and were not subject to unresolved loss-share, structured transaction, environmental, legal, or tax impediments at the start of the year.	ACHIEVED. SEE PGS. 83-84.	ACHIEVED.	N/A - NO FAILURES.*	ACHIEVED.	ACHIEVED.	ACHIEVED.*
3. Conduct investigations into all potential professional liability claim areas for all failed insured depository institutions and decide as promptly as possible to close or pursue each claim, considering the size and complexity of the institution.						
For 80 percent of all claim areas, make a decision to close or pursue professional liability claims within 18 months of the failure of an IDI.	NOT APPLICABLE. SEE PGS. 84-85.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.

*This corrects performance results erroneously reported in prior annual reports.