

CONTENTS

Mission, Vision, and Values	4
Message from the Chairman	5
Message from the Chief Financial Officer	21
FDIC Senior Leaders	23
FDIC 90th Anniversary	24
I. Management’s Discussion and Analysis	25
Overview	27
Action Plan for a Safe, Fair and Inclusive Work Environment	27
Deposit Insurance	28
Supervision.....	31
Research	51
Community Banking	54
Activities Related to Large and Complex Financial Institutions	57
Depositor and Consumer Protection	66
Failed Bank Resolution and Receivership Management.....	79
Minority Depository Institutions and Community Development Financial Institutions..	85
Diversity, Equity, Inclusion, and Accessibility.....	88
Information Technology Modernization	92
International Outreach	96
Effective Management of Strategic Resources	98
II. Performance Results Summary	101
Summary of 2023 Performance Results by Program	103
Performance Results by Program and Strategic Goal.....	103
III. Financial Highlights	121
Deposit Insurance Fund Performance	123
IV. Budget and Spending	127
2023 FDIC Operating Budget	128
2023 Budget and Expenditures by Program	129
Investment Spending.....	130
V. Financial Section	131
Deposit Insurance Fund (DIF)	132
FSLIC Resolution Fund (FRF).....	148
Government Accountability Office Auditor’s Report	155
Management’s Report on Internal Control over Financial Reporting	161
Management’s Response to the Auditor’s Report.....	162
VI. Risk Management and Internal Controls	163
Program Evaluation	166
Internal Control Program – Fraud Risk Management.....	168
Management Report on Final Actions.....	168
VII. Appendices	177
A. Key Statistics.....	178
B. More About the FDIC.....	190
C. Office of Inspector General’s Assessment of the Top Management and Performance Challenges Facing the FDIC.....	201
D. Acronyms	241