

III.

FINANCIAL HIGHLIGHTS



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In its role as insurer of bank and savings association deposits, the FDIC promotes the public's trust in the safety and soundness of insured depository institutions. The following financial highlights address the performance of the Deposit Insurance Fund.

DEPOSIT INSURANCE FUND PERFORMANCE

The DIF balance was \$128.2 billion at December 31, 2022, an increase of \$5.1 billion from the year-end 2021 balance. The DIF's comprehensive income remained stable year-over-year; \$5.1 billion in 2022 compared to \$5.2 billion in 2021. The year-over-year decrease in comprehensive income of \$0.1 billion was primarily driven by a \$1.2 billion increase in assessment revenue and a \$0.3 billion increase in interest on U.S. Treasury (UST) securities, which was fully offset by a \$1.6 billion increase in unrealized losses on UST securities.

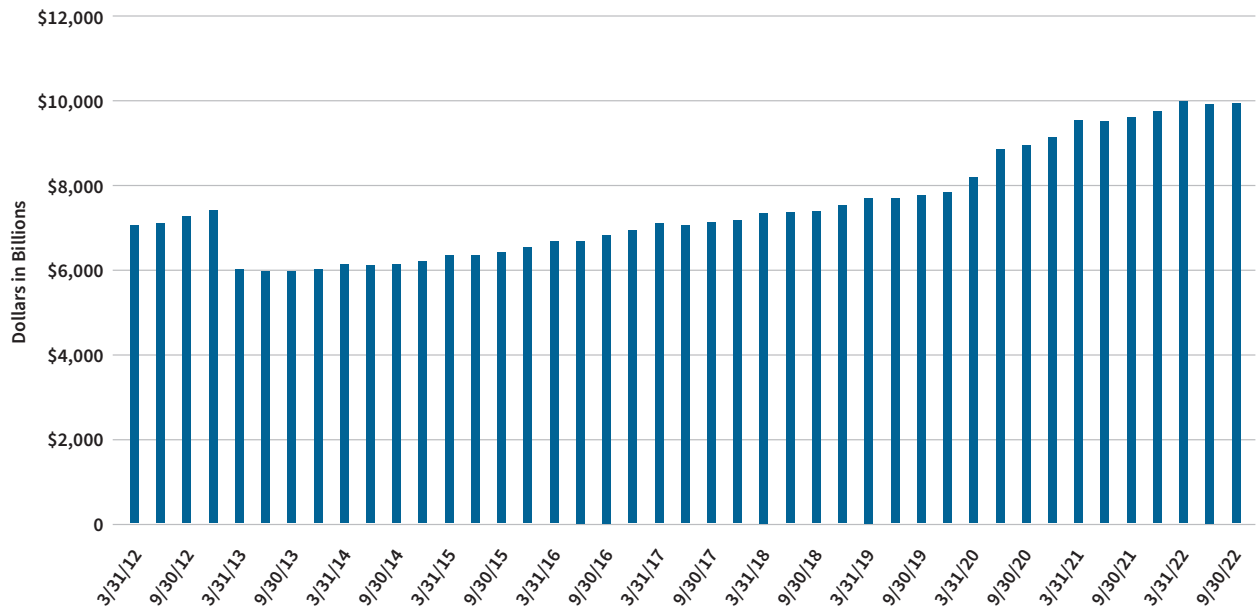
Assessment revenue was \$8.3 billion for 2022, compared to \$7.1 billion for 2021. The \$1.2 billion year-over-year increase was primarily due to assessment base growth and higher assessment rates.

The DIF's interest revenue on UST securities for 2022 was \$1.2 billion, compared to nearly \$1.0 billion in 2021. The \$0.3 billion year-over-year increase resulted from maturities being reinvested in higher yielding securities.

The DIF recognized an unrealized loss on UST securities of \$2.8 billion in 2022, compared to a \$1.2 billion unrealized loss in 2021. The increase in the unrealized loss was the result of a substantial rise in interest rates during 2022.

The DIF's cash, cash equivalents, and U.S. Treasury investment portfolio balances increased by \$4.9 billion during 2022 to \$125.0 billion at year-end 2022, from \$120.1 billion at year-end 2021. This increase was primarily due to assessment collections of \$7.9 billion, interest received on UST securities of \$3.1 billion, less operating expenses paid of \$1.8 billion and unrealized losses on investments of \$2.9 billion.

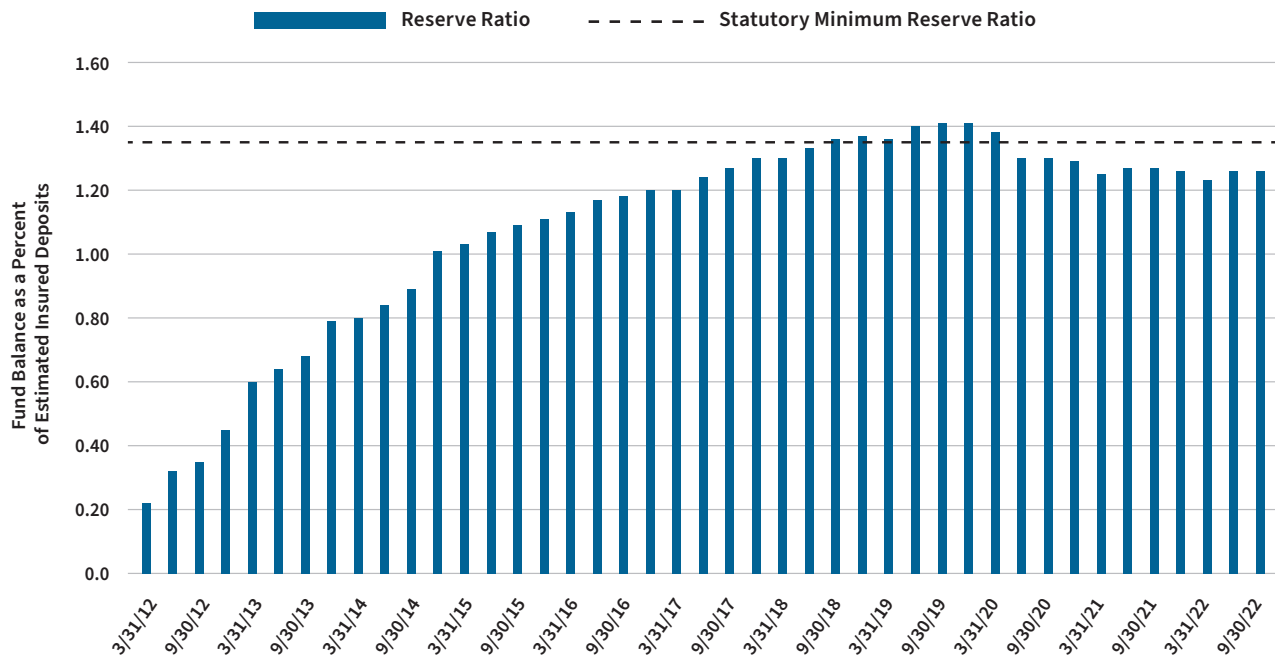
ESTIMATED DIF INSURED DEPOSITS



Source: Commercial Bank Call and Thrift Financial Reports

Note: Beginning in fourth quarter 2010 through fourth quarter 2012, estimated insured deposits include the entire balance of noninterest-bearing transaction accounts.

DEPOSIT INSURANCE FUND RESERVE RATIOS



FINANCIAL HIGHLIGHTS

Deposit Insurance Fund Selected Statistics			
Dollars in Millions			
	For the years ended December 31		
	2022	2021	2020
Financial Results			
Revenue	\$9,607	\$8,153	\$8,796
Operating Expenses	1,883	1,843	1,846
Insurance and Other Expenses (includes provision for losses)	(79)	(137)	(155)
Net Income	7,803	6,448	7,105
Comprehensive Income	5,077	5,244	7,550
Insurance Fund Balance	\$128,218	\$123,141	\$117,897
Fund as a Percentage of Insured Deposits (reserve ratio)	1.26% ¹	1.26%	1.29%
Selected Statistics			
Total DIF-Member Institutions ²	4,746 ¹	4,839	5,002
Problem Institutions	42 ¹	44	56
Total Assets of Problem Institutions	\$163,809 ¹	\$170,172	\$55,830
Institution Failures	0	0	4
Total Assets of Failed Institutions in Year ³	\$0	\$0	\$455
Number of Active Failed Institution Receiverships	132	191	234

¹ As of September 30, 2022.

² Commercial banks and savings institutions. Does not include U.S. insured branches of foreign banks.

³ Total Assets data are based upon the last Call Report filed by the institution prior to failure.